



MALAYSIAN RUBBER GLOVE MANUFACTURERS ASSOCIATION

36th ANNUAL GENERAL MEETING 2024

**27 April 2024 (Saturday)
8.00 am to 2.00 pm**

**Maple Junior Ballroom
One World Hotel
Petaling Jaya**





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Level C
One World Hotel
Petaling Jaya**

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FOREWORD

MESSAGE FROM PRESIDENT

The President Speaks



As we convene our 36th Annual General Meeting, I extend my sincere appreciation to each of you for your unwavering commitment and dedication to our association, even amidst the challenging landscape we faced in 2023. It is your resilience and collaborative spirit that continue to propel us forward.

Notably, there has been some changes made to the MARGMA Secretariat team in the first quarter of this year and I wish to express my gratitude for the team's continued dedication and hard work towards improvement and betterment of our association.

The year 2023 undoubtedly presented numerous challenges for our industry. Emerging from the pandemic, we had hoped for a return to normalcy in the market. However, the reality fell short of expectations, as geopolitical uncertainties and market dynamics led to prolonged struggles, particularly in the Average Selling Price (ASP) of rubber gloves.

Despite these adversities, we, as seasoned industry players, remained steadfast in navigating the course with resilience and determination. We were able to "bite the bullet" and embrace the circumstances while seeking opportunities for growth and introspection. We evaluated our position in the global market and charted a course with renewed focus and direction.

Our Reflection

In 2023, the global demand for rubber gloves experienced a downturn, with **307.2 billion pieces** compared to **359.3 billion pieces in 2022** and a peak of **450.2 billion pieces in 2021**. Despite this, we maintained a conservative outlook on global demand, with the Malaysian Rubber Council (MRC) expecting a rebound to about 350 billion pieces this year, followed by a surge to approximately **450 billion pieces** by 2027. This anticipated surge is driven by increased demand in key markets such as the US, EU, and Japan, as well as the expanding usage of gloves in non-medical sectors post-COVID-19, including hotels, restaurants, cafes, semiconductor industries, and others.

These achievements were not without challenges, and I commend the proactive efforts of our members. Adversity has only strengthened our resolve, as evidenced by the invaluable contributions made during our recent CEO networking dinner. It is through collaboration and shared insights that we can chart a path forward, aligning with both local government priorities and international demands.

Our industry has faced various challenges, from labour shortages to international sanctions on human rights and environmental grounds. However, each challenge has been met with resilience and a commitment to compliance and best practices.

MARGMA has worked tirelessly in taking proactive steps to engage with stakeholders and international bodies, and I extend my gratitude to our members for their active participation. Together, we have been able to address misconceptions and promote the positive contributions of our industry.

Progress Made

Through our active engagement with various Government agencies, NGOs and other authorities, we have successfully brought up the issue of debt bondage and met the minimum standards of housing, accommodation, and amenities as outlined in Act 446. This achievement follows extensive learning and collaboration, including seminars and workshops focusing on the 11 indicators of forced labour. The International Labour Organization (ILO) has concluded with a published report on the rubber glove industry in Malaysia.

None of these accomplishments would have been possible without the active participation of our members, and I extend my gratitude for your invaluable contributions. Together, we have made our awareness programs with various authorities, such as MoHR, MRC, NGOs, ILO, and foreign ministries, highly effective.

Furthermore, I am pleased to report that by 2023, almost all affected member companies have been lifted from the Withhold Release Order (WRO) by the US CBP. This signifies a significant step forward for our industry.

Though MARGMA's efforts to address the human capital shortage and collaborate with MoHR and MRC, we have successfully achieved the recruitment and training of local talents to be industry-ready under the Akademi Hevea program. Additionally, we have also completed a foreign workers awareness program in joint efforts with various authorities, including MoHR, MRC, and the ILO.

Ongoing Challenges

As we move forward, several challenges persist within our industry. Despite gradual improvements, the Average Selling Price (ASP) remains low, compounded by lingering oversupply issues that have only begun to see corrections trickling in slowly as we enter the second quarter of 2024. Despite these positive signs, challenges persist. While ASP slowly recovers and oversupply may soon reach equilibrium, competition from regional players remains stiff.

Recently, Brazil's imposition of a preliminary 6-month Anti-Dumping tax on Malaysia has added to our challenges. We have urgently raised this matter with the Malaysian Rubber Council (MRC) and the Ministry of International Trade and Industry (MITI) for government-to-government support of the rubber glove industry. Engagement efforts with Brazilian authorities have been established and appeals for review and reconsiderations have been submitted to the relevant parties.

Advocate for Streamlining Policies

We advocate for simplifying the Gas Supply Agreement (GSA), which currently poses challenges due to its complexity and stringent terms. This agreement has placed local manufacturers at a disadvantage, hindering their flexibility and competitiveness in the international market.

Call for Immediate Removal of Export Cess

For over two decades, the rubber glove industry has been burdened with a 0.2% Export Cess, amounting to over RM500 million in payments. In our most prosperous years, this cess accounted for up to 2% of our gross profit margin. However, given the current economic climate, with the Average Selling Price (ASP) falling below production costs, the industry continues to incur losses on every exported container. We have appealed to the Government for the immediate removal of this Export Cess, to enable the industry to overcome current challenges and enhance its global competitiveness in the post-pandemic era.

Advancing Our Vision

As we look ahead, it's imperative to prioritize Environmental, Social, and Governance (ESG) regulations, policies, and standards, particularly those from the EU. We aim to strategically position ourselves as leading global players committed to ethical, responsible, and accountable production of quality rubber gloves. To achieve this, we will collaborate closely with the Malaysian Rubber Council (MRC) and Malaysian Rubber Board (MRB) to provide support, promotion, and funding to help our members improve their ESG scorecards.

In alignment with our advocacy for sustainability, we shall look to strengthen our local industry ecosystem from upstream support of the Malaysian Sustainable Natural Rubber initiative to digitalization of processes that will further enhance processes downstream. Integrating sustainability into business practices becomes our industry key focus to address environmental concerns, reduce carbon footprint, and enhance brand reputation. This could involve initiatives such as eco-friendly manufacturing processes, waste reduction, and renewable energy adoption.

In collaborating with MRC, MRB, and the Malaysian Productivity Corporation (MPC) to implement initiatives such as 'Malaysia Sustainable Natural Rubber,' we should also ensure that it includes 'Green Gloves,' and other eco-friendly glove options. These efforts underscore our commitment to sustainable practices and environmental stewardship.

Embracing Digitalization

Digitalization presents opportunities to address labour shortages, combat rising costs, and optimize energy efficiencies. We encourage members to proactively plan for digitalization processes to streamline their supply chains. Today, technologies such as Internet of Things (IoT) and Artificial Intelligence (AI) offer solutions that can measure energy efficiencies all the way to machinery level, contributing to operational optimization. By harnessing data analytics and AI, we can empower informed decision-making and strengthen our industry's global competitiveness. As leading industry players, we must harness these opportunities to contribute effectively to both our top and bottom lines.

Exploring Accreditation to establish standard recognitions

MARGMA plans to address future challenges and seize opportunities by exploring the possibility of establishing a common standard of recognition for Malaysian-manufactured rubber gloves. As discussed in our recent CEO dinner, we could work with our stakeholders to establish a lifecycle assessment of Malaysian-made gloves for comparison, as well as to establish Labour Condition Applications (LCA) numbers for glove manufacturers in Malaysia. Furthermore, we may explore collaborative efforts with MPC and the Ministry of International Trade and Industry (MITI) to leverage blockchain technologies, as these technologies offer opportunities for traceability and certification within the supply chain. This could provide relevant scorecards to address emerging market requirements, such as the European Union's EUDR regulations.

Our Commitment to Members

MARGMA remains committed to engaging with stakeholders both domestically and internationally to ensure comprehensive communication. We will actively inform ministries such as MPIC, MITI, MoF, KDN, and related agencies like JTKSM, DOE, MRB, MRC, MIDA, and MATRADE about our industry's challenges, aiming to identify solutions and navigate through the current market surplus to regain prosperity.

Furthermore, we maintain open lines of communication with key markets by providing updates to entities such as the US Embassy Kuala Lumpur, UK High Commission Kuala Lumpur, EU Delegation to Malaysia, Australian High Commission, and Canadian High Commission.

We will continue to support members to keep abreast of industry trends, and regulatory developments to anticipate market shifts and stay ahead of competition. This could involve market research, analysis, and participation in global and regional industry events.

MARGMA continues to work in interests of all industry players through lobbying, policy advocacy, and representation in relevant forums to shape favorable policies and regulations.

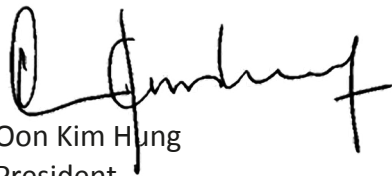
We urge all members to initiate the practice of maintaining an ESG scorecard and embrace digitalization to leverage incentives and support from various government agencies. Your active participation in association activities is invaluable, and we welcome feedback, suggestions, and input on how we can further improve and expand.

In Conclusion

Lastly, 2024 marks the year of our hosting of the IRGCE, a significant international conference and exhibition for the rubber glove sector. Anticipating the largest participation yet, with representatives from over 30 countries and an estimated 12,000 participants, we call upon your support and collaboration to showcase the excellence of Malaysian-made rubber gloves and related products.

Together, let us underscore the quality and innovation of our industry on the global stage.

Thank you.

A handwritten signature in black ink, appearing to read 'Oon Kim Hung', with a stylized flourish at the end.

Oon Kim Hung
President



AGENDA FOR 36TH ANNUAL GENERAL MEETING 2024



Malaysian Rubber Glove Manufacturers Association

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Website: www.MARGMA.com.my

Our Ref: MARGMA 20/10/20 (24)

26 March 2024

CEO/MD/GM

MARGMA Member-Companies

Dear Sir/Madam,

MARGMA 36th ANNUAL GENERAL MEETING 2024

Notice is hereby given that the 36th Annual General Meeting 2024 of the Association will be held as follows:

Date : 27 April 2024 (Saturday)
Time : 8.00 am to 2.00 pm
Venue : Maple Junior Ball, Concourse Level,
One World Hotel,
First Avenue, Bandar Utama City Centre,
47800, Selangor Darul Ehsan.

Time	Programme
0800 – 0830	Registration and Welcome Refreshment
0830 – 0840	Welcome Remarks by MARGMA President
0840 – 0940	Seminar Talk 1: <i>Malaysia's Progressive Transfer Pricing Rules</i> By Mr. Wong Chun Kit, Director of Transfer Pricing, Crowe KL Tax Sdn Bhd
0940 – 1040	Seminar Talk 2: <i>How can manufacturers meet the requirements of European Union Deforestation Regulation (EUDR)</i> By Mr Christian Schriver, Regional Director of Southeast Asia, Preferred by Nature
1040 – 1100	<i>Coffee Break</i>
1100 – 1300	36th MARGMA Annual General Meeting 2024
1300 – 1400	Buffet Lunch and Adjourn

All MARGMA Ordinary and Associate Member-Companies are hereby invited to register and attend the Annual General Meeting. Seminar talks are organized for the benefits of the participants.

MARGMA Ordinary Member-Companies are invited to exercise their rights and responsibilities as voting members.

The AGENDA and ANNUAL REPORT (i.e. the AGM Minutes, Hon. Secretary's Report, Annual Statement of Accounts 2023, etc) will be emailed to you at least ten (10) days before the AGM, as per Rule 6 (vi).

The **AGENDA** for the Annual General Meeting is as follows:

1. **Opening Remarks** by MARGMA President.
2. To confirm **Minutes** of 35th AGM 2023 held on 3 June 2023 (Saturday).
3. To deal with **Matters Arising Therefrom**.
4. To consider and adopt the **Association Annual Report 2023/2024**.
5. To consider and adopt the **MARGMA Foundation Annual Report 2023/2024**.
6. To consider and adopt the **Treasurer's Report and Audited Statement of Accounts** of the Association for the year ending 31 December 2023.
7. To consider and adopt the **Budget Proposal** of the Association for the year 2024.
8. To consider and approve **Resolutions** (if any).
9. To appoint **External Auditors**.
To re-appoint KCSM KUAN PLT as external auditors of the Association, to hold office from the conclusion of this AGM until the conclusion of the next AGM.
10. To deal with **Other Matters** for which due notice shall have been given in writing.
11. **Closing Remarks** by MARGMA President.
12. **Adjournment** .

Your kind attendance and participation at the 35th Annual General Meeting 2023 is greatly appreciated.

Thank you for your attention.

By Order,
Malaysian Rubber Glove Manufacturers Association



Teh Weng Joo

Honorary Secretary



HON. SECRETARY'S REPORT 2023/2024

Minutes of 35th Annual General Meeting 2023

(Held on Saturday, 03 June 2023 at One World Hotel)



Our Ref: MARGMA 20/10/20 (23)

**MINUTES OF
35th ANNUAL GENERAL MEETING 2023**

Date : 03 June 2023 (Saturday)
Time : 8.00 am to 2.00 pm
Venue : Maple Junior Ballroom, One World Hotel,
Petaling Jaya

Present:

ORDINARY MEMBERS

No.	Company	Voting Delegate	In Attendance
1.	Ansell (Kulim) Sdn Bhd	Felix Darrel	
2.	Ansell N. P Sdn Bhd	Felix Darrel	
3.	Ansell Seremban Sdn Bhd (Formerly known as Careplus)	Felix Darrel	
4.	Beyond Glove Sdn Bhd	Lim Le Kern	
5.	Bonric Sdn Bhd	Dr. S. Supramaniam	
6.	Brighway Holdings Sdn Bhd	Dr. G. Baskaran	
7.	Careglove Global Sdn Bhd	Lim Kwee Shyan	Lim Liang Yuan
8.	CE Technology Berhad	Melwin Ernest Ho Pooi Yan	
9.	Central Medicare Sdn Bhd	Dr. Ng Thian Hong	
10.	Comfort Rubber Gloves Industries Sdn Bhd	Leong Hon Weng	
11.	Dynacare Sdn Bhd	Tio Yit Ching	Choong Jin Sun
12.	Eco Medi Glove Sdn Bhd	Lee Wai Keong	
13.	Flexitech Sdn Bhd	Leong Chew Mun	Noor Akilah Binti Saidin
14.	G. B. Industries Sdn Bhd	Shamini Shanmugam	
15.	GMP Medicare Sdn Bhd	Aaron Lam Yat Hing	Chia Cheng Quan

No.	Company	Voting Delegate	In Attendance
16.	GX Corporation Sdn Bhd	Roger Ng Eng Heng	Hasmah Binti On
17.	Hartalega Sdn Bhd	Kuan Mun Keng	Teh Weng Joo Leong Siew Mui
18.	Hong Seng Gloves Sdn Bhd	Abdul Jamil Bin Mokhtar	
19.	Iconic Medicare Sdn Bhd	Danny Ong Chong Yen	Choong Soon Yen
20.	Ideal Quality Sdn Bhd	Lee Seek Ping	Tan Ying Yin
21.	JR Engineering and Medical Technologies (M) Sdn Bhd	Lascwinrajah Sivarajah	
22.	Koon Seng Sdn Bhd	Alice Tan	Chen Kim Suen
23.	Kossan Latex Industries (M) Sdn Bhd	Tan Siew Choo	Tan Wan Mei
24.	KSG Medicare Sdn Bhd	Anton Yeo	
25.	Latexx Manufacturing Sdn Bhd	Shamu Ganathan A/L Karuppaiya	
26.	Longcane Industries Sdn Bhd	Dr. Hozen Lim	Jet Lim
27.	Maxter Glove Manufacturing Sdn Bhd	Kenneth Par	Tan Bow Kok
28.	Maxwell Glove Manufacturing Berhad	Kuhan Kukananthan	V. Kogulan
29.	Onn Corp Resources Sdn Bhd	Oon Kim Hung	
30.	Perusahaan Getah Asas Sdn Bhd	Alan Thian Chwan Yang	Yeoh Kian Soon
31.	Platinum Glove Industries Sdn Bhd	Sujatha Sekhar Naik	
32.	Professional Latex Sdn Bhd	Terence Lim	
33.	Qube Medical Products Sdn Bhd	Richard Teo	Eric Teo
34.	Riverstone Resources Sdn Bhd	Lee Wai Keong	
35.	Rubbercare Protection Products Sdn Bhd	Lee Chee Seng	
36.	Sigma Glove Industries Sdn Bhd	Stanley Wong	
37.	Smart Glove Corporation Sdn Bhd	Tan Chee Hoon	Sherese Fong Wai Yi
38.	Supermax Corporation Berhad	Alban Lee	Andrew Lim
39.	Supermax Glove Manufacturing Sdn Bhd	Ivy Yee	Yap Peek Geeh
40.	Tan Sin Lian Industries Sdn Bhd	Sian Tan	Hjoanne Tan
41.	Tekmedic (M) Sdn Bhd	Yong Thau Mei	Mariami Alisa Sharifuddin
42.	TG Medical Sdn Bhd	Lim Jin Feng	Chong Fei Meng

No.	Company	Voting Delegate	In Attendance
46.	Top Glove Sdn Bhd	Norhazlin Hamzah	Dr. Tan Yoke Meng
47.	Wear Safe (Malaysia) Sdn Bhd	Kirk Penner	Lim Kwang Han
48.	WRP Asia Pacific Sdn Bhd	- no voting delegate -	Nadarajah Swiminathan
49.	YTY Industries Sdn Bhd	Andrew Lanham	Laura Chong

65 delegates from 45 Ordinary member-companies attended.

ASSOCIATE MEMBERS

No.	Company	Delegate	Delegate
1.	AB Worldwide Sdn Bhd	Teh Boon Wee	Liew Xiu Hui, Tracy
2.	Arisen Product PLT	Yap Wing Leong	
3.	Behn Meyer Specialities (M) PLT	Luis Tan	
4.	CCM Polymers Sdn Bhd	Ngew See Eng	
5.	Chemlife Marketing Sdn Bhd	Daniel Wee Yew Chuan	Dr. Lim Wei Qi
6.	Chromaflo Technologies (M) Sdn Bhd	Anderson Teoh	Cheng YC
7.	Corrie MacColl Malaysia Sdn Bhd	Ooi Chung Chem	
8.	Excelkos Sdn Bhd	S.K. Goh C.S. Poon	Sek Wai Fong David Teoh
9.	Fogus Chemical Sdn Bhd	Leong Kean Fatt	Weng Yee
10.	Lexis Chemical Sdn Bhd	Guan Ping Yan, Eddy	Goh Wei Jian
11.	LG Petronas Chemicals Malaysia Sdn Bhd	Chew Chee Siong	Nikki Soo
12.	Luxchem Trading Sdn Bhd	Sim Cheng Wui	Amber Hoo
13.	Mitsubishi Corporation	Nurul Fazlin Binti Azali	
14.	Poly-Era Chemicals Sdn Bhd	Peter Soong Weng Kong	
15.	Safedon Limited	Teoh Kooi Weng	
16.	Shandong Reebow Intelligent Equipment (M) Sdn Bhd	Qian Long	Han Shan Nickson Wong
17.	Shinko Ceramics (M) Sdn Bhd	See Chee Chuen	
18.	Synthomer Sdn Bhd	Carol Yeoh	Tan Pei Huan
19.	TNG Chemical Sdn Bhd	Michael Theng	Benjamin Theng

32 delegates from 19 Associate member-companies attended.

In Attendance – MARGMA Management Committee, Advisor and Secretariat Staff:

Designation	Name
MARGMA President	Dr. S. Supramaniam
MARGMA Vice-President	Hue Kon Fah
MARGMA Immediate Past President	Low Jau Foo, Denis
MARGMA Hon. Secretary	Heng Meng Chuang
MARGMA Past President	Dato' Lee Kim Meow
MARGMA Executive Committee	Nicholas Leong Mum Fook
MARGMA Executive Committee	Lim Jin Feng
MARGMA Executive Committee	Lim Kwee Shyan
MARGMA Executive Committee	Ahmad Faizi
MARGMA Executive Committee	Jennifer Yeo Pai Shuang
MARGMA Executive Committee	Teh Weng Joo
MARGMA Hon. Advisor	Chow Yue Wah
MARGMA Hon. Advisor	Raymond Ong
MARGMA Internal Auditors	Oon Kim Hung (Onn Corp Resources)
MARGMA Trustees	Dr. Baskaran (Brightway)
MARGMA Foundation Trustees	Dr. Adissayam
External Auditor - KCSM Kuan PLT	KC Ng
MARGMA CEO	Chan Wone Fu
Commercial Director	Cindy Lee
Accounts & Administrative	Loke Siew Moi
Senior Executive	Carmen Yong
Executive	Sumitha Velaichamy
Event & PR	Janice Lim Shiau Ling
Speakers	Inam Al Rahman
Speakers	Rabin Nijhar
Speaker's guest	Fairuz Maxson
Speaker's guest	Elise Tong
Jason Media - MARGMA Newsletter	Patrick Chin

1. WELCOME ADDRESS

MARGMA President, Dr. S. Supramaniam, welcomed members to the MARGMA 35th Annual General Meeting 2023 and seminar talk.

He thanked the speakers who has to share their knowledge, Mr. Rabin Nijhar, Managing Director of CISCO (M) Sdn Bhd and Mr. Inam Al Rahman, Managing Director/Lead Auditor of AGC Far East Sdn Bhd.

2. SEMINAR TALK

The AGM was proceeded by the Seminar Talk, where two papers were delivered.

Mr. Rabin Nijhar presented a paper about **“Fraud Investigation”** whereas the second paper was presented Mr Inam Al Rahman on **“Effective Monitoring and Due Diligence Mechanism for Recruiting Agents – An Ethical Recruitment Tool for Employers”**.

Participants found the presentations useful and informative.

3. ANNUAL GENERAL MEETING (AGM)

The AGM resumed after the Seminar Talk, with President – Dr. S. Supramaniam, Hon. Secretary, Mr. Heng Meng Chuang and Chief Executive Officer – Mr. Chan Wone Fu taking over the proceedings.

4. OPENING REMARK BY MARGMA PRESIDENT

MARGMA President, Dr. S. Supramaniam, greeted and thanked the members for attending the 35th Annual General Meeting 2023. The AGM proceeded after quorum was confirmed.

*(Note: At the date of the AGM, MARGMA has 13 Committee Members and 75 Ordinary Members. As per MARGMA Constitution Rule 6(i), The supreme authority of the Society shall be vested in a general meeting of the members. At least one half of the total voting membership of the Society or twice the total number of Committee members **whichever is less** must be present at the Annual General Meeting for its proceedings to be valid and to constitute a quorum. Hence, the minimum quorum required is 24 Ordinary Members. The quorum requirement is met with delegates from 45 Ordinary member-companies attending the AGM.*

65 delegates from 45 Ordinary member-companies attended.

32 delegates from 19 Associate member-companies attended.

5. MINUTES OF 34th AGM HELD ON 23rd APRIL 2022

Proposed by Mr. Nicholas Leong Mum Fook (Tekmedic Sdn Bhd) and seconded by Ms. Shamini Shanmugam (G.B Industries Sdn Bhd), minutes of the 34th AGM held on 23rd April 2022 were confirmed and adopted to be true and correct.

6. MATTERS ARISING

There was no matter arising from the Minutes.

7. ASSOCIATION ANNUAL REPORT 2022/2023 AND MARGMA FOUNDATION ANNUAL REPORT FOR THE YEAR 2022/2023

- 7.1 Hon. Secretary Mr. Heng Meng Chuang presented the Association Annual Report 2022/2023.
- 7.2 The comprehensive report in the 35th AGM Booklet covers the period from March 2022 to February 2023.
- 7.3 This presentation highlights some of the more prominent items.
- 7.4 The year 2022 was challenging for the Rubber Glove Industry as supply outstripped demand. This was the result of aggressive expansion by existing players and huge investments by new players globally. As a result, the orders received by each factory was too low that production capacity was at 30% or less.
- 7.5 The average selling price (ASP) of examination gloves experienced a drastic decline from its peak at USD160 per 1,000 gloves in end 2021 till it dropped to below production costs in end 2022. The low ASP resulted in MARGMA members posted losses in end 2022.
- 7.6 The current MARGMA Management Committee 2020/2023 was elected on 26 September 2020. The current committee as in February 2023 is as follows:

President	Bonric	Dr. Supramaniam Shanmugam
Vice President	Top Glove	Hue Kon Fah (Elected on 16 Dec 2020)
Immediate Past President	Supermax	Low Jau Foo, Denis
Treasurer	Riverstone	Lee Keat Leong
Hon. Secretary	Kossan	Heng Meng Chuang (Appointed on 22 Sep 2021)

Elected Committee Member	Tekmedic	Nicholas Leong Mum Fook
	Eco Medi Glove	Lim Sing Poew
	TG Medical	Lim Jin Feng
Appointed Committee Member	Careplus	Lim Kwee Shyan
	YTY Group	Anil Taneja
	Smart Glove	Ahmad Faizi <i>(Appointed on 28 Dec 2021)</i>
	Koon Seng	Jennifer Yeo Pai Shuang <i>(Replaced Danny Ong Chong Yen)</i>
	Hartalega	Teh Weng Joo <i>(Replaced Michael Ng Kim Lui)</i>

- 7.7 The 34th AGM 2022 and Seminar Talks was smoothly and successfully held on 23 April 2022 (Wednesday) at One World Hotel, Petaling Jaya. The representatives comprised of 69 delegates from 39 Ordinary member-companies and 46 delegates from 24 Associate member-companies.
- 7.8 The Management Committee will continue to build on the success of past International Rubber Glove Conference & Exhibition events and to serve as a voice for rubber glove manufacturers through our various engagements with the Malaysian government and our public relations activities.
- 7.9 MARGMA Secretariat continues to utilize the fund for the purchase of ISO, EN, and ASTM standards as part of our collection in the library so that it is convenient for members to refer to the standards.
- 7.10 MARGMA is now focusing on projects related to social compliance, ESG and human resource development which will be beneficial to MARGMA members.
- 7.11 The Malaysian Rubber Council (MRC) had approved the second funding totalling at RM17 mil for MARGMA to fund our existing operations and to initiate new projects.
- 7.12 The 10th IRGCE 2022 was successfully held on 6 to 8 September 2022 at KLCC with total of 10,218 visitors.
- 7.13 International Rubber Industry Conference and Exhibition, PRIM RubberCon 2022 and MRC Career Talks was held concurrently with 10th International Rubber Glove Conference and Exhibition.
- 7.14 Meanwhile, MARGMA Secretariat had resumed overseas promotion of the for the 11th IRGCE 2024.
- 7.15 MARGMA successfully organized the MARGMA All CEOs' Dinner 2023 on 8 February 2023 at One World Hotel, Petaling Jaya. The MARGMA All CEOs' Dinner is a yearly affair where the CEOs of all glove companies and the CEOs of all the supporting services companies from Malaysia and overseas would gather to interact and share of thoughts and visions for the future.

7.16 This year, the dinner garnering around 312 attendees, from local as well as overseas, consisting of 49 ordinary member-companies, and 102 local associate member-companies and 9 foreign associate member-companies.

7.17 We are glad that Malaysia had begun the process of transitioning to the endemic phase of Covid-19 from 1 April 2022 so that all of us can return to normalcy after grappling with COVID-19 for two years. All international borders were reopened and mask mandate was removed for outdoor spaces except for crowded areas and indoor spaces.

7.18 Export of Rubber Gloves from Malaysia as follow:

Product Specification		By Value						By Volume					
		Value (RM Million)			Value (RM Million)			Volume (KG Million)			Volume (KG Million)		
		2021	2022	% change	2020	2021	% change	2021	2022	% change	2020	2021	% change
		Jan-Dec	Jan-Dec					Jan-Dec	Jan-Dec				
Natural Rubber Gloves		34,422.49	11,579.18	-66.4	21,412.31	34,422.49	60.8	651.39	439.72	-32.5	703.85	651.39	-7.5
Other than Natural Rubber Gloves		20,382.77	7,453.27	-63.4	13,845.69	20,382.77	47.2	284.25	261.22	-8.1	294.25	284.25	-3.4
TOTAL		54,805.26	19,032.45	-65.3	35,258.00	54,805.26	55.4	935.64	700.94	-25.1	998.1	935.64	-6.3

Product Specification		By Value						By Volume					
		Value (RM Million)			Value (RM Million)			Volume (KG Million)			Volume (KG Million)		
		2021	2022	% change	2020	2021	% change	2021	2022	% change	2020	2021	% change
		Jan-Dec	Jan-Dec					Jan-Dec	Jan-Dec				
Natural Rubber Gloves	Medical, Surgical, Dental or Veterinary Gloves	26,315.98	9,020.52	-65.7	16,844.58	26,315.98	56.2	505.5	340.28	-32.7	559.42	505.5	-9.6
	Other Gloves	8,106.51	2,558.65	-68.4	4,567.73	8,106.51	77.5	145.89	99.44	-31.8	144.43	145.89	1.0
Other than Natural Rubber Gloves	Medical, Surgical, Dental or Veterinary Gloves	170.27	3,664.28	2,052.0	224.72	170.27	-24.2	3.09	127.72	4,033.3	4.66	3.09	-33.7
	Other Gloves	20,212.50	3,788.99	-81.3	13,620.96	20,212.50	48.4	281.16	133.5	-52.5	289.59	281.16	-2.9
TOTAL		54,805.26	19,032.44	-65.3	35,257.99	54,805.26	55.4	935.64	700.94	-25.1	998.1	935.64	-6.3

Product Specification		By Value						By Volume					
		Value (RM Million)			Value (RM Million)			Volume (KG Million)			Volume (KG Million)		
		2021	2022	% change	2020	2021	% change	2021	2022	% change	2020	2021	% change
		Jan-Dec	Jan-Dec					Jan-Dec	Jan-Dec				
Medical, Surgical, Dental or Veterinary Gloves		26,486.25	12,684.81	-52.1	17,069.31	26,486.25	55.2	508.58	468	-8.0	564.09	508.58	-9.8
Other Gloves		28,319.01	6,347.64	-77.6	18,188.68	28,319.01	55.7	427.05	232.94	-45.5	434.01	427.05	-1.6
TOTAL		54,805.26	19,032.45	-65.3	35,258.00	54,805.26	55.4	935.63	700.94	-25.1	998.1	935.63	-6.3

7.19 The Report gave a comprehensive overview of the activities undertaken as well as industry and technical issues handled by the Association such as:

- Social Compliance Foreign workers issues
- Forced Labour Issues
- Regulatory affairs involving social compliance and Environment, Social and Governance (ESG) was the focus throughout 2022 as a few MARGMA member companies being imposed Withhold Release Order (WRO) by the United States Customs and Border Protection (US CBP).
- MARGMA organized Live Webinar on Ethical Recruitment to educated MARGMA members further on the best practices of Ethical Recruitment in order to avoid the pitfalls that may lead to forced labour.
- Nottingham University Malaysia conducted an interview with President Dr. Supramaniam on 30 Nov 2022 on Deep-Dive Research into Decent Work Challenges & Opportunities in Malaysia's Rubber Glove. This research is part of the Development Cooperation project "Sustainable Supply Chains to Build Forward Better" (SSCBFB) that is co-funded by the ILO and European Commission. The project contributes directly to the 2021-25 Decent Work Country Programme (DWCP) of Malaysia.

- MARGMA works with various international such as ILO, IOM and The University of Nottingham to drive the development of higher standards on ESG and Social Compliance in the Rubber Glove Industry (RGI).
 - In term of networking with High Commissions and Embassies, MARGMA had made the following efforts as below:
 - European Union Delegation to Malaysia organized an IFTAR Dinner, 14 April 2022.
 - MARGMA Meeting with US CBP, 2 June 2022.
 - Online Meeting with Embassy of Malaysia to Brussels, 6 October 2022.
 - US CBP Executive Assistant Commissioner, Office of Trade, Ms. Anne Marie Highsmith meeting with the MARGMA leadership and members of MARGMA, 17 February 2023.
 - MARGMA Dialogue with UK's Envoy for Modern Slavery and Migration, 24 February 2023.
- 7.20 Review of Minimum Wage Order 2022, Minister of Human Resource, Datuk Seri Saravanan A/L Murugan gazette the Minimum Wages Order 2022 on 27 April 2022 with the minimum wages RM1,500.00.
- 7.21 Moreover, MARGMA was lobbying with Gas Malaysia Energy and Services Sdn Bhd on the issues of Distribution Charges and Take-or-Pay.
- Issue on Charges on Distribution Capacity.
 - MARGMA Paper on The Rubber Glove Industry, Challenges in Natural Gas Supply and Global Competition was submitted to Gas Malaysia Berhad on 26 October 2022.
 - MARGMA President Dr. S. Supramaniam led a delegation to have a dialogue with CEO of Gas Malaysia Berhad, Encik Hashimi on 5 October 2022 at Gas Malaysia Berhad HQ.
 - GMES issued letters to MARGMA Members that are using natural gas on 26 April 2023. The letter was about reducing T-o-P to 2.6% of the original T-O-P.
 - MARGMA conducted a survey on the response from our members on this letter from GMES. The following is the summary of the survey.
 - Out of the 33 companies that received the letter from GMES, 24 companies or 72% of them replied that they will accept the offer from GMES. However, a few of them hope that MARGMA will lobby further to obtain a full waiver.

- Members that objected to the GMES offer hope that MARGMA will lobby further.
- The next MARGMA Committee 2023/2026 to look into the matter.

7.18 MARGMA Management Committee and MARGMA Secretariat had worked pro-actively to deal with the challenges and helped our members to address the various issues with the support & assistance from ministries and government agencies as follows:

- Ministry of Plantation Industry & Commodities (MPIC)
- Ministry of International Trade and Industry (MITI)
- Ministry of Human Resources (MoHR)
- Ministry of Home Affairs (MoHA)
- Ministry of Finance (MoF)
- Malaysian Rubber Board (MRB)
- Malaysian Rubber Council (MRC)
- Malaysian Investment Development Authority (MIDA)
- Medical Device Authority (MDA)
- Malaysia External Trade Development Corporation (MATRADE)
- Jabatan Tenaga Kerja Semenanjung Malaysia (JTKSM)
- Immigration Department of Malaysia
- Royal Malaysian Customs Department
- USA Embassy Kuala Lumpur
- United States Customs and Border Protection (US CBP)
- United Kingdom High Commission to Malaysia
- European Union Delegation to Malaysia
- Australian High Commission to Malaysia

7.23 ARGMA Meeting 2022 was successfully held on 9 & 10 Dec 2022 at Centara Grand Centralworld Hotel, Bangkok with the following components:

- **ARGMA Seminar 2022**
 - 70 participants attended the seminar
- **ARGMA Welcome Dinner 2022**
 - 53 guests attended the dinner
- **ARGMA Brainstorming 2022**
 - 30 delegates attended the brainstorming session.
- **ARGMA AGM 2022**
 - The delegates from MARGMA and TRGMA elected the following **ARGMA Exco Committee 2022/2024** for the term 11 Dec 2022 to 31 Dec 2024.

ARGMA Exco Committee 2022/2024
(Term: 11 Dec 2022 to 31 Dec 2024)

Position	Elected	Association
Chairman	Dato'Lee Kim Meow	MARGMA
VC – Chapter	Dr. Supramaniam	MARGMA
VC – Chapter	Veerasith Sinchareonkul	TRGMA
VC – Chapter	~ to be nominated ~	IRGMA
Nominated VC	Parachai Kongwaree	TRGMA
	Denis Low	MARGMA
Secretary General	Darunee Varabuntoonvit	TRGMA
Deputy Secretary General	Adisak Kongwaree	TRGMA
Treasurer	Lee Keat Leong	MARGMA
Committee Members	Lim Sing Poew	MARGMA
	Chow Yue Wah	MARGMA
	Raymond Ong	MARGMA
	Dariusz Krezymon	TRGMA
	Pamela Suzuki	TRGMA
	David Cheng	TRGMA
	~ to be nominated ~	IRGMA

ARGMA Joint Promotion & Marketing Committee (AJPMC) 2022/2024
(Term: 11 Dec 2022 to 31 Dec 2024)

Position	Elected	Association
ARGMA Joint Promotion & Marketing Committee (AJPMC)	Denis Low (Chairman)	MARGMA
	Lee Keat Leong	MARGMA
	Adisak Kongwaree	TRGMA
	Vitanath Sinchareonkul	TRGMA
	Brian Lai	TRGMA

ARGMA Joint Technical Committee (AJTC) 2022/2024
Term: 11 Dec 2022 to 31 Dec 2024

Position	Elected	Association
ARGMA Joint Technical Committee (AJTC)	Adisak Kongwaree (Chairman)	TRGMA
	Seksin Sethsawat	TRGMA
	Kevin Gostner	TRGMA
	Sitthichai Manasom	TRGMA
	Dr. Supramaniam	MARGMA
	Prof Dr. Ho Chee Cheong	MARGMA
	Chow Hue Wah	MARGMA

7.24 The following were interviews with the media:

- MARGMA President Dr Supramaniam was invited for an interview with Bloomberg Columnist Daniel Moss on Rubber Glove Industry In Malaysia on 7 April 2022 at MARGMA Office.
- Journalist from Forbes requested for an interview with President Dr. Supramaniam on the state of the Rubber Glove Industry as the COVID-19 Pandemic receded. President Dr. Supra provided written replies to her questions on 10 May 2022.

7.25 The following were the paper presentation:

- MARGMA President, Dr. S. Supramaniam was invited to present a paper entitled **“Prospects of Glove Industry in the Healthcare Sector”** in the prestigious Indian Rubber Meet which was held in Kochi, Kerala, on 22 and 23 July 2022.
- MARGMA President Dr. Supra delivered a presentation on the topic of **“Innovative and Sustainable Rubber Gloves from Malaysia”** at the Product Showcase session in Arab Health 2023. The session was held at the Transformation Talks Area in the Arab Health 2023’s fairground on 30 January.

7.26 MARGMA membership status as at 28 February 2022 is as follows:

Category	No. of members (28 Feb 2022)	No. of members (28 Feb 2021)
Ordinary	75	80
Associate	Local – 163 Foreign – 49	Local – 161 Foreign – 49
Total	233	290

7.27 MARGMA continues to maintain three publications. They are MARGMA quarterly Newsletter, MARGMA Calendar and MARGMA Membership Directory.

- MARGMA Newsletter

The Editorial Board for 2020/2023 are:

Editor	: Chow Yue Wah
Co-Editor	: Chan Wone Fu
Advisors	: Denis Low Jau Foo Dr. S. Supramaniam Prof Dr. Ho Chee Cheong Nicholas Leong Mum Fook
Writer	: - <i>Currently vacant</i> -
Administrator	: Loke Siew Moi

7.28 Immediate Past President cum MARGMA Foundation Chairman, Mr. Denis Low Jau Foo, presented the MARGMA Foundation Annual Report 2022/2023.

7.29 Trustees (2022/2024)

The appointed MARGMA Foundation Board of Trustees (2022/2024) are:

- 1) Low Jau Foo (Chairman)
- 2) Dr. Supramaniam S Shanmugam
- 3) Lee Keat Leong
- 4) Anandan @ Adnan bin Abdullah
- 5) Dr. Adissayam @ Xavier A/L Suseimanikam
- 6) Phoo Chu Lee

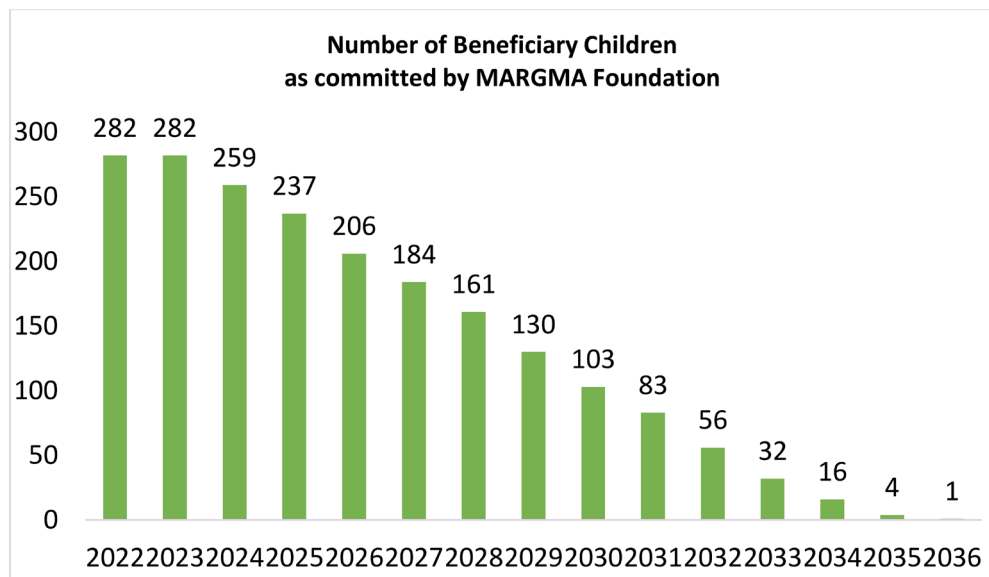
Note: Trustees are currently in their second serving term.

7.30 He highlighted the following:

- Funding of MARGMA Foundation as of 31 December 2022:

Event	Provisioned	Transferred	Balance
7 th IRGCE 2014	1,000,000.00	1,000,000.00	-
8 th IRGCE 2016	833,000.00	833,000.00	-
9 th IRGCE 2018	810,221.59	512,939.48	297,282.11
Total:	RM 2,643,221.59	RM 2,345,939.48	RM 297,282.11

- Total Disbursement from MARGMA Foundation
 - Up to December 2022, a total of RM 2,289,968 was disbursed.
 - Total disbursement for Programme 1 since year 2015 was RM 918,350 for Programme 1.2 - Academic Motivation Incentive (AMI); RM 23,300 for Programme 2 - Financial assistance for Skills Training Programme and RM 278,000 for other sponsorships.
- Based on the number of beneficiaries as at 31 December 2022, MARGMA Foundation is committed to continue to support the children in their education till 18 years old.
- Assuming that there will be no addition or withdrawal from the beneficiary children, MARGMA Foundation will be committed to a total disbursement amounting to RM 984,480 in the next 15 years.



- MARGMA Foundation sponsored in 2022 as below:
 - Back to school programme
 - Tuition Programme for Rumah Kebajikan Karunai Illam and Rumah Kebajikan Anbu Illam
 - SMK Syed Mashor walkway and shelter project
 - Post Pandemic Education Seminar Program

- 7.31 The MARGMA Foundation Annual Report 2021/2022 was approved during the meeting, proposed by Mr. Danny Ong Chong Yen (Iconic Medicare Sdn Bhd) and was seconded by Mr. Andrew Lanham (YTY Industries Sdn Bhd).

8. TREASURER'S REPORT AND AUDITED STATEMENT OF ACCOUNTS 2022

- 8.1 MARGMA CEO, Mr. Chan Wone Fu has presented the Association's Audited Financial Statements for the year ended 31 December 2022 as Treasurer Mr. Lee Keat Leong not able attend the AGM 2023.
- Audited Accounts for MARGMA General Account
 - Audited Accounts for RGIDF Account
 - Audited Accounts for MARGMA Foundation
- 8.2 He highlighted the following:
- Association's income for FY2022 was mainly comprises of the following:
 - o Members' annual subscription and entrance fees was RM 730,384.
 - o Income from other activities, primarily from the Newsletter income was RM 13,414,443.
 - o Other income (fixed deposits interest, forex gain, deferred income released from RGIDF and others) was RM 981,507.
 - Total expenditures for FY2021 were:
 - o Administrative Expenses was RM 870,376.
 - o Administrative Expenses was RM 870,376.
 - The Association has provisioned for MARGMA Foundation and transferred fund RM 2,345,939.48 and balance RM 297,282.11.
 - The Association had a deficit of income over expenditure net of taxation for the financial year ended 31 December 2022 amounted to RM 5,909,069.
 - The total accumulated fund of the Association as at the end of year 2022 was RM 10,342,600 as compared to RM 4,433,531 in 2021.
 - The financial records and books at the MARGMA Secretariat were properly kept and maintained, and these were duly examined by our Internal Auditors and audited by the Association's External Auditors, KCSM KUAN PLT (formerly known as K. H. Kuan Co.), Chartered Accountants.
- 8.3 Proposed by Dato' Lee Kim Meow (Top Glove Corporation) and seconded by Ms. Shamini Shanmugam (G.B Industries Sdn Bhd), the Treasurer's Report and Audited Statement of Accounts 2022 were accepted.

9. BUDGET PROPOSAL OF THE ASSOCIATION FOR THE YEAR 2023

- 9.1 MARGMA CEO, Mr. Chan Wone Fu presented the Budget Proposal for the General Account, Rubber Glove Industry Development Fund (RGIDF) and MARGMA Foundation Account.
- 9.2 Mr. Lim Jin Feng (TG Medical Sdn Bhd) proposed to accept the Budget Proposal 2022 and was seconded by Dr. Hozen Lim (Longcane Industries Sdn Bhd).

10. ELECTION OF OFFICE-BEARERS 2023/2026

10.1 MARGMA has received the following nominations:

Position	Company	Nominee
President	Oon Corp	Oon Kim Hung
Vice President	Top Glove	Hue Kon Fah
Treasurer	Koon Seng	Jennifer Yeo Pai Shuang

There is no objection from the Ordinary members companies. It has declared that:

- Mr. Oon Kim Hung from Oon Corp Resources (M) Sdn Bhd is elected unopposed as the new MARGMA President for the term 2023/2026.
- Mr. Hue Kon Fah from Top Glove Sdn Bhd is elected unopposed as the new MARGMA Vice President for the term 2023/2026.
- Ms. Jennifer Yeo from Koon Seng Sdn Bhd is elected unopposed as the new MARGMA Treasurer for the term 2023/2026.

10.2 For the post of Committee members, we have six position and we received 9 nominations.

Post	Member-Company	Nominee
Committee Members (6 Members to be elected)	Ansell NP	Felix Darrel
	TG Medical	Lim Jin Feng
	Careglove	Lim Kwee Shyan
	Kossan	Heng Meng Chuang
	Hartalega	Teh Weng Joo
	Tekmedic	Nicholas Leong Mum Fook
	Eco Medi Glove	Lim Sing Poew
	Longcane	Dr. Hozen Lim
	Iconic Medicare	Danny Ong Chong Yen

10.3 MARGMA Secretariat has facilitated the voting process. Members had marked their voting papers and cast on stage when their company names are called.

10.4 As everyone witness the projected screen the live counting has been conducted.

- 10.6 The meeting has announced the FIVE elected committee members for the Term 2023/2026 are the following:

Position	Member-Company	Elected
Elected Committee Members	Careglove	Lim Kwee Shyan
	Kossan	Heng Meng Chuang
	TG Medical	Lim Jin Feng
	Ansell	Felix Darrel
	Tekmedic	Nicholas Leong Mum Fook
Position	Member-Company	Elected
President	Oon Corp	Oon Kim Hung
Vice President	Top Glove	Hue Kon Fah
Treasurer	Koon Seng	Jennifer Yeo Pai Shuang
Elected Committee Members	Careglove	Lim Kwee Shyan
	Kossan	Heng Meng Chuang
	TG Medical	Lim Jin Feng
	Ansell	Felix Darrel
	Tekmedic	Nicholas Leong Mum Fook

- 10.6 Three (3) additional members may be co-opted into Committee as per Rule 7(i)(c).
- 10.7 The Hon. Secretary and the Asst. Hon Secretary shall be henceforth picked from among the Committee Members as per Rule 7(i)(c).
- 10.8 The Immediate Past President shall be co-opted to the Committee as per Rule 7(i)(c).

11. APPOINTMENT OF INTERNAL AUDITOR FOR THE TERM 2023/2026

Two Hon. Internal Auditors to be appointed to hold office from the conclusion of this AGM until the conclusion of the next AGM, as the following Internal Auditors have completed their term:

- Oon Kim Hung (Oon Corp)
- Leslie Leong Mum Yew (Tekmedic)

There are two nominations as below:

- (1) **Nominee: Dr. G. Baskaran (Brightway Holdings Sdn Bhd)**
- Proposer: Oon Kim Hung (Oon Corp)
 - Seconder: Denis Low Jau Foo (Supermax)

(2) **Nominee: Mr. Andrew Lim (Supermax Corporation Sdn Bhd)**

- Proposer: Denis Low Jau Foo (Supermax)
- Seconder: Nicholas Leong Mum Fook (Tekmedic)

The appointment was adopted and approved during the meeting.

Dr. S. Supramaniam (Bonric) proposed to accept the appointment and was seconded by Mr. Kuhan Kukananthan (Maxwell Glove Manufacturing).

12. APPOINTMENT OF MARGMA TRUSTEES

Two MARGMA Trustees to be appointed, as the following MARGMA Trustees have completed their term:

- Dr. Baskaran (1 May 2019 to 30 April 2023) has completed his term.
- Ong Boon Kee (1 May 2019 to 30 April 2023) has completed his term.

There are two nominations as below:

(1) **Nominee: Dato' Lee Kim Meow (Top Glove Corporation)**

- Proposer: Dr. S. Supramaniam (Bonric)
- Seconder: Hue Kon Fah (Top Glove)

(2) **Nominee: Andrew Lanhan (YTY Group Sdn Bhd)**

- Proposer: Dato' Lee Kim Meow (Top Glove)
- Seconder: Denis Low Jau Foo (Supermax)

The appointment was adopted and approved during the meeting.

Dr. G. Baskaran (Brightway) proposed to accept the appointment and was seconded by Mr. Felix Darrel (Ansell).

13. TO CONSIDER AND APPROVE RESOLUTIONS

The following resolutions are to be considered and voted upon:

13.1 **To update signatories for bank accounts:**

To authorize the MARGMA Management Committee 2023/2026 to update the names of the signatories to the various MARGMA bank accounts as per Group 1 – President and Vice President, Group 2 – Treasurer and Hon. Secretary.

The above resolution was discussed by the members. Most of members supported the resolution with 41 votes. The resolution was passed.

13.2 To set up internet banking facilities:

To authorize the MARGMA Management Committee 2023/2026 to set up internet banking facilities with a minimum two approvals by Group 1 – President and Vice President, and Group 2 – Treasurer and Hon. Secretary

The above resolution was discussed by the members. Most of members supported the resolution with 41 votes. The resolution was passed.

13.3 To amend MARGMA Constitution:

Proposer: Lawrence Lim, Wear Safe (Malaysia) Sdn Bhd

Seconder: With support from the following 22 MARGMA Ordinary Member Companies

To review the Constitution Rule 6 (v) in extending the period of nomination of candidates from seven (7) days to fourteen (14) days to allow sufficient time for Ordinary Members to respond.

- 1) Felix Darrel, Ansell (Kulim) Sdn Bhd
- 2) Felix Darrel, Ansell NP Sdn Bhd
- 3) Felix Darrel, Ansell Seremban Sdn Bhd (*formerly known as Careplus (M) Sdn Bhd*)
- 4) Lim Kwee Shyan, Careglove Sdn Bhd
- 5) Teoh Swee Sun, CE Technology Berhad
- 6) Rachel Loo, Central Medicare Sdn Bhd
- 7) Lau Joo Yong, Comfort Rubber Gloves Industries Sdn Bhd
- 8) Thum Teck Lam, Cranberry (M) Sdn Bhd
- 9) Ong Boon Kee, G.B. Industries Sdn Bhd
- 10) Kuan Mun Keng, Hartalega Holdings Bhd
- 11) Lawrence Lim, Ideal Quality Sdn Bhd
- 12) Robert Yeo, Koon Seng Sdn Bhd
- 13) Adeline Tan, Kossan Latex Industries (M) Sdn Bhd
- 14) Robert Yeo, KSG Medicare Sdn Bhd
- 15) Michael Ng, Mah Sing Healthcare Sdn Bhd
- 16) Thum Teck Lam, Multisafe Sdn Bhd
- 17) Dato' Clement Oon, Oon Corp Resources (M) Sdn Bhd
- 18) Heng Meng Chuang, Perusahaan Getah Asas Sdn Bhd
- 19) Terence Lim, Professional Latex Sdn Bhd
- 20) Richard Teo, Qube Medical Products Sdn Bhd
- 21) Lim Kwee Shyan, Rubbercare Protection Products Sdn Bhd
- 22) Lim Chee Lip, Rubberex Alliance Sdn Bhd

The above resolution was discussed by the members. Most of members supported the resolution with 42 votes. The resolution was passed.

13.4 **To review membership status of Ordinary Members**

Proposer: Lawrence Lim, Wear Safe (Malaysia) Sdn Bhd

Seconder: With support from the following 22 MARGMA Ordinary Member Companies

To seek for MARGMA to re-assess the existing Ordinary Members latest status to ensure that the members are still complying to the association's Rule 3 (Membership/Associate Membership), especially when the industry has been undergoing volatile changes recently.

- 1) Felix Darrel, Ansell (Kulim) Sdn Bhd
- 2) Felix Darrel, Ansell NP Sdn Bhd
- 3) Felix Darrel, Ansell Seremban Sdn Bhd (*formerly known as Careplus (M) Sdn Bhd*)
- 4) Lim Kwee Shyan, Careglove Sdn Bhd
- 5) Teoh Swee Sun, CE Technology Berhad
- 6) Rachel Loo, Central Medicare Sdn Bhd
- 7) Lau Joo Yong, Comfort Rubber Gloves Industries Sdn Bhd
- 8) Thum Teck Lam, Cranberry (M) Sdn Bhd
- 9) Ong Boon Kee, G.B. Industries Sdn Bhd
- 10) Kuan Mun Keng, Hartalega Holdings Bhd
- 11) Lawrence Lim, Ideal Quality Sdn Bhd
- 12) Robert Yeo, Koon Seng Sdn Bhd
- 13) Adeline Tan, Kossan Latex Industries (M) Sdn Bhd
- 14) Robert Yeo, KSG Medicare Sdn Bhd
- 15) Michael Ng, Mah Sing Healthcare Sdn Bhd
- 16) Thum Teck Lam, Multisafe Sdn Bhd
- 17) Dato' Clement Oon, Oon Corp Resources (M) Sdn Bhd
- 18) Heng Meng Chuang, Perusahaan Getah Asas Sdn Bhd
- 19) Terence Lim, Professional Latex Sdn Bhd
- 20) Richard Teo, Qube Medical Products Sdn Bhd
- 21) Lim Kwee Shyan, Rubbercare Protection Products Sdn Bhd
- 22) Lim Chee Lip, Rubberex Alliance Sdn Bhd

The above resolution will be discussed by the new committee.

13.5 To amend MARGMA Constitution

To add Rule 9 (ix)

All Meeting allowance, cash, tokens of appreciation and benefits-in-kind paid to MARGMA Committee members, advisors and members of any committee or sub-committee established by the MARGMA Committee to be clearly reported and listed individually if the total amount received by any individual is more than RM 10,000 during a calendar year.

Proposer: Lim Kwee Shyan, Careglove Global Sdn Bhd

Seconder: Loo Teck Looi, Rubbercare Protection Products Sdn Bhd

The above resolution was discussed by the members. Most of members supported the resolution with 40 votes. The resolution was passed.

13.6 To amend MARGMA Constitution

To add Rule 4 (vi)

Any Ordinary Member Company which has held membership for Twenty-Five (25) years shall automatically receive life membership in the Association and thereafter be exempted from payment of annual membership fee for life. The life member shall receive and enjoy all benefits of an ordinary member.

Proposer: Dr. Baskaran Govindasamy, Brightway Holdings Sdn Bhd

Seconder: Mr. Oon Kim Hung, Oon Corp Resources (M) Sdn Bhd

The above proposal was discussed by the members. Most of members not supported the proposal. The resolution was not passed.

13.7 To amend MARGMA Constitution

Urging the government to waive and abolish Take-or-Pay, Reserved Capacity and Distribution Charges for gloves and rubber industry from year 2022 and onwards.

Reasons: We urge Energy Commission to mandate natural gas suppliers to revert to “pay as per use” as prior to year 2022 before the change in Gas Supply Agreement. Reason being that the new Gas supply Agreement starting from 2022 is unfair and detrimental to health of the industry, especially during this volatile and difficult time. There are glove manufacturers companies which need to exit/ or hibernate during this period. The current commitment in the Gas Supply Agreement is resulting in them selling rubber gloves below production cost and led to further stress to the industry. All unused natural gas supplied by Petronas to GMES was easily sold in 2022 in the international market. Thus, Petronas, probably did not suffer losses.

Proposer: Lim Kwee Shyan, Careglove Global Sdn Bhd
Seconded: Loo Teck Looi, Rubbercare Protection Products Sdn Bhd

The above resolution was discussed by the members. Most of members supported the resolution with 41 votes. The resolution was passed. The new committee will look at the matter.

13.8 To approve the purchase of an office unit in Damansara Intan Lift Lobby 4

MARGMA members had approved the proposal to purchase an office unit in Damansara Intan in the EGM held on Wednesday, 16th of December 2020, 11.00 am – 11.30 am via Zoom Meeting:

The purpose of the proposal was to acquire an office in Damansara Intan Lift Lobby 4 which is close by to the existing MARGMA office for the setting up of the Dr Tan Ah Seng Resource Centre in memory of the late Dr Tan Ah Seng, a founder-member of MARGMA. (This is a one-stop centre for all matters pertaining the Rubber Glove Industry in terms of reference materials, technical specifications, market intelligence data and etc.)

After more than two years of searching, an office unit at level 12 with 893sqft is now available for sale at RM360,000 ringgit. The office is only one floor below the existing MARGMA office.

(Note: This proposal was originated by MARGMA CEO, Chan Wone Fu in order to meet operational needs of MARGMA Secretariat.)

Proposer: Heng Meng Chuang, Kossan Latex Industries Sdn Bhd
Seconded: Hue Kon Fah, Top Glove Sdn Bhd

The above proposal was discussed by the members. Most of members supported the proposal with 36 votes. The resolution was passed.

12. APPOINTMENT OF EXTERNAL AUDITOR

To re-appoint KCSM KUAN PLT as external auditors of the Association, to hold office from the conclusion of this AGM until the conclusion of the next AGM.

The appointment was adopted and approved during the meeting.

Dr. S. Supramaniam (Bonric) proposed to accept the appointment and was seconded by Mr. Kuhan Kukananthan (Maxwell Glove Manufacturing).

13. APPOINTMENT OF EXTERNAL AUDITOR

There was no other matter raised.

14. ADJOURNMENT

Closing remarks by newly elected MARGMA President, Mr. Oon Kim Hung. He has thanked all of those present for the smooth conduct and conclusion of the AGM.

The Meeting was adjourned at 1:30 pm with a vote of thanks to the Chairman.

Minutes_9 June 2023



HON. SECRETARY'S REPORT 2023/2024

Minutes of Extraordinary General Meeting 2023

(Held on Saturday, 30 September 2023 at One World Hotel)



Our Ref: MARGMA 20/10/20 (23)

MARGMA Extraordinary General Meeting 2023 & Seminar Talks

Date : 30 September 2023 (Saturday)
Time : 8.30 am to 1.30 pm
Venue : Maple Junior Ballroom, One World Hotel,
 Petaling Jaya.

ORDINARY MEMBERS

No.	Company	Voting Delegate	In Attendance
1	Ansell (Kulim) Sdn Bhd	Felix Darrel	
2	Ansell NP Sdn Bhd	Felix Darrel	
3	Ansell Seremban Sdn Bhd	Felix Darrel	
4	Bonric Sdn Bhd	Dr. S Supramaniam	
5	Brightway Holdings Sdn Bhd	S. Ganesh	
6	Careglove Global Sdn Bhd	Lim Kwee Shyan	Lim Liang Yuan
7	Dynacare Sdn Bhd	Tio Yit Ching	Choong Jin Sun
8	Eco Medi Glove Sdn Bhd	Lim Sing Poew	
9	Flexitech Sdn Bhd	Norhazlin Hamzah	Chris Ang Li Bin
10	GMP Medicare Sdn Bhd	Dr. Kiwi Lim Keuw Wei	Phang Chee Kin
11	GX Corporation Sdn Bhd	Christina Lee	
12	Hartalega Sdn Bhd	Teh Weng Joo	
13	Iconic Medicare Sdn Bhd	Choong Soon Yen	Alden Lim
14	Ideal Quality Sdn Bhd	Vincent Yeoh	
15	JR Engineering and Medical Technologies (M) Sdn Bhd	Ganesan Subramaniam	Hamen Ganesan
			Lascwinrajah Sivarajah

No.	Company	Voting Delegate	In Attendance
16	Koon Seng Sdn Bhd	Alice Tan	
17	Kossan Latex Industries (M) Sdn Bhd	Agnes Wong	
18	KSG Medicare Sdn Bhd	Chen Kim Suen	
19	Longcane Industries Sdn Bhd	Dr. Hozen Lim	
20	Maxter Glove Manufacturing Sdn Bhd	Kenneth Par	
21	Maxwell Glove Manufacturing Berhad	Kuhan Kukananthan	V. Kogulan
22	Multisafe Sdn Bhd	Thum Teck Lam	
23	Oon Corp Resources Sdn Bhd	Oon Kim Hung	Zarif Fakhurulrazi Bin Zamri
			Nurul Izzaty Izleen Binti Hasmady
24	Perusahaan Getah Asas Sdn Bhd	Catherine Voo	
25	Platinum Glove Industries Sdn Bhd	Ahmad Faizi Mohd Kamil	
26	Professional Latex Sdn Bhd	Kok Yoon Lim	Terence Lim
27	Qube Medical Products Sdn Bhd	Richard Teo	Dato Lee Boon Hua
28	Riverstone Resources Sdn Bhd	Lim Sing Poew	
29	Rubbercare Protection Products Sdn Bhd	Gan Jye Din	Murni Razali
			Farhana Aqilah Zulkipli
30	Sigma Glove Industries Sdn Bhd	Mayuri @ Puvaneswari Najappan	
31	Smart Glove Corporation Sdn Bhd	Stanley Wong	
32	Supermax Corporation Berhad	Alban Lee	Denis Low
33	Supermax Glove Manufacturing Sdn Bhd	Ivy Yee	Yap Peek Geeh
34	Tekmedic (M) Sdn Bhd	Yong Thau Mei	
35	TG Medical Sdn Bhd	Lim Jin Feng	Nicholas Ng Teng Yau
36	Top Glove Sdn Bhd	Noor Akilah Binti Saidin	Eva Vinoni Bt Mustafa
37	Wear Safe (Malaysia) Sdn Bhd	Alan Thian	
38	YTY Industries Sdn Bhd	Andrew Lanham	Laura Chong

Associate Members

No.	Company	Voting Delegate	In Attendance
1	Caymex Industrial Solution Sdn Bhd	Lai Shu Yee	Jessica Lee Shee Hui
2	Chemlife Marketing Sdn Bhd	Daniel Wee Yew Chuan	Dr. Lim Wei Qi
3	Corrie MacColl Malaysia Sdn Bhd3	Ooi Chung Chern	
4	Excelkos Sdn Bhd	Andy Tan	S. K. Goh
5	Getahindus (M) Sdn Bhd	Tan Swee Hua	
6	Hong Yeh Engineering Sdn Bhd	Chai Yu Yang	Chai Kim Wah
7	Intco Medical Group (M) Sdn Bhd	Yee Jing Wen	
8	Lexis Chemical Sdn Bhd	Vincent Wong	Eddy Guan
9	LG Petronas Chemicals Malaysia Sdn Bhd	Nikki Soo	Chew Chee Siong
10	Oritronic Sdn Bhd	Ang Lip Seng	Tsen Haw Jatt
11	Safedon Malaysia Sdn Bhd	Teoh Kooi Weng	David Teoh-Qi-En
12	Shandong Reebow Intelligent Equipment Co. Ltd	Cao YuGuo	Wong Yee Tyng
			Alex Han
			Ma Xue Bo
13	Shinko Ceramics (M) Sdn Bhd	See Chee Chuen	
14	Synthomer Sdn Bhd	Ng Wai Kit	Sharmini Rajagopal
15	WHL Industries Solution Provider Sdn Bhd	Lee Woei Yeh	Chai Vui Siong

Committee, Trustees & Secretariat

No	Designation	Name
1	MARGMA President	Oon Kim Hung
2	MARGMA Vice President	Hue Kon Fah
3	MARGMA Immediate Past President	Dr. Supramaniam
4	MARGMA Treasurer	Jennifer Yeo Pai Shuang
5	MARGMA Hon. Secretary	Teh Weng Joo
6	MARGMA Asst. Hon Secretary	Felix Darrel

7	MARGMA Executive Committee	Lim Kwee Shyan
8	MARGMA Executive Committee	Heng Meng Chuang
9	MARGMA Executive Committee	Lim Jin Feng
10	MARGMA Executive Committee	Nicholas Leong Mum Fook
11	MARGMA Executive Committee	Lim Sing Poew
12	MARGMA Executive Committee	Dr. Hozen Lim
13	MARGMA Executive Committee	Andrew Lanham
14	MARGMA Foundation Trustee	Julie Phoo
15	MARGMA CEO	Chan Wone Fu
16	Commercial Director	Cindy Lee Siu Yin
17	Accounts & Administrative	Loke Siew Moi
18	Senior Executive	Carmen Yong Kah Mun
19	Executive	Sumitha Velaichamy
20	Event & PR	Janice Lim Shiau Ling
21	Jason Media – MARGMA Newsletter	Patrick Chin

1. WELCOME ADDRESS

MARGMA Vice President, Mr Hue Kon Fah, welcomed members to the Extraordinary General Meeting of MARGMA 2023.

Mr Hue also thanked all members for spending their valuable Saturday with MARGMA at the One World Hotel.

Mr Hue introduced the two speakers of day which is **Ms. Mae Ooi**, who is the Co-Founder and Head of R&D and Sales Department of Menter Alam Eko (M) Sdn Bhd and second speaker is **Mdm Nageswary** from SIRIM STS Sdn Bhd.

2. SEMINAR TALK

The EGM was proceeded by the Seminar Talk, where two papers were delivered.

Ms. Mae Ooi shared on the topic of **“Sustainable Food Waste Management by providing the industry players”**, an overall scenario of leading the changes towards zero food waste and deliver sustainable ESG values into businesses. While Mdm. Nageswary shared about the overview on ESG standards, requirement documents and guidelines with the topic of **“ESG Standards and Guidelines – Steps Towards Sustainability”**.

Participants found the presentations useful and informative.

3. EXTRAORDINARY GENERAL MEETING (EGM)

The AGM proceeded after quorum was confirmed.

*(Note: At the date of the EGM, MARGMA has 13 Committee Members and 79 Ordinary Members. As per MARGMA Constitution Rule 6(i), The supreme authority of the Society shall be vested in a general meeting of the members. At least one half of the total voting membership of the Society or twice the total number of Committee members **whichever is less** must be present at the Extraordinary General Meeting for its proceedings to be valid and to constitute a quorum. Hence, the minimum quorum required is 26 Ordinary Members. The quorum requirement is met with delegates from 39 Ordinary member-companies attending the EGM.)*

65 delegates from 38 Ordinary member-companies attended.

32 delegates from 15 Associate member-companies attended.

4. OPENING REMARKS BY MARGMA PRESIDENT

MARGMA President, Mr. Oon Kim Hung, greeted and thanked the members for attending the EGM 2023.

The members were given time to voice up their concerns and sought clarifications on their questions before they were invited to vote on the four resolutions.

5. EXTRAORDINARY GENERAL MEETING (EGM) 2023 BEGIN

President, Mr. Oon Kim Hung chaired the Extraordinary General Meeting of MARGMA.

Vice President Mr. Hue Kon Fah, Immediate Past President, Dr Supramaniam, Honorary Secretary, Mr. Teh Weng Joo, Asst. Honorary Secretary, Mr. Felix Darrel, Treasurer, Ms. Jennifer and CEO, Mr. Chan Wone Fu has been called to seated in front.

MARGMA ORDINARY Members considered and invited to vote for the following resolutions:

i. **Resolution (1): To appoint a new MARGMA Trustee**

MARGMA Ordinary Members are to appoint a new Trustee to replace Andrew Lanham from YTY who was elected in the 35th AGM 2023 held on 3 June 2023, Saturday.

Nominee: Denis Low (Supermax)

- Proposer: Lim Kwee Shyan (Careglove Global Sdn Bhd)
- Seconder: Andrew Lanham (YTY Industries Sdn Bhd)

A new MARGMA Trustee for the Term 2023/2026 were appointed as below:

Designation	Company	Name
Trustee	Supermax	Denis Low

ii. **Resolution (2): To appoint a new Internal Auditor**

MARGMA Ordinary Members are to appoint a new Internal Auditor to replace Mr. Andrew Lim See Meng from Supermax who was elected in the 35th AGM 2023 held on 3 June 2023, Saturday.

Nominee: Mr. Ganesan Subramaniam (JR Engineering)

- Proposer: Lim Kwee Shyan (Careglove Global Sdn Bhd)
- Seconder: Andrew Lanham (YTY Industries Sdn Bhd)

A new MARGMA Internal Auditor for the Term 2023/2026 were appointed as below:

Designation	Company	Name
Internal Auditor	JR Engineering	Ganesan Subramaniam

iii. **Resolution (3): To consider and approve motion to end the operation of MARGMA Foundation**

MARGMA Ordinary Members are to consider and approve motion to end the operation of MARGMA Foundation by 31 December 2023 and to start the process to wind down MARGMA Foundation from 1 January 2024.

The members have given time to voice up their concern and sought clarifications before they were invited to vote on the resolutions 3 & 4.

Resolution 3 - To consider and approve motion to end the operation of MARGMA Foundation		
	To END MF Operation	To CONTINUE MF Operation
Total votes	18	20

➤ **The EGM had decided to continue the operation of MARGMA Foundation.**

iv. **Resolution (4) - To Review of Monetary Rewards Paid to MARGMA Committee Members for the Organization of IRGCE**

It is proposed that MARGMA Extraordinary General Meeting shall review the basis and **PRINCIPLE of the PAYMENT of INCENTIVES** to MARGMA Committee Members for their efforts as Organising Committee members in the organization of past IRGCEs (1st to 10th IRGCEs). Reason being that MARGMA Secretariat is hired to run the operations of MARGMA including the organization of IRGCEs.

If the MARGMA Extraordinary General Meeting AGREES that MARGMA Committee members are volunteers who are providing voluntary service to MARGMA, and therefore, EXCEPT for meeting allowance, they **SHALL NOT BE GIVEN any monetary rewards** in the form of honorarium, advisory fees, monthly allowance or incentive, THEN, all monies received from MARGMA in relevance to the past IRGCEs (1st to 10th IRGCEs) are to be returned to MARGMA.

If the MARGMA Extraordinary General Meeting AGREES that MARGMA Committee members are volunteers who are providing voluntary service to MARGMA, however, INCLUDING of meeting allowance, they **SHALL ALSO BE GIVEN monetary rewards** in the form of honorarium, advisory fees, monthly allowance or incentive, in recognition of their contribution, THEN, all monies paid to the 10th IRGCE 2020/2022 Organizing Committee and returned to MARGMA in April/May 2023, shall be paid to the respective individuals based on the same quantum, unless a new quantum is proposed and approved in MARGMA General Meeting.

Moving forward, all current and future MARGMA Committee members SHALL NOT receive any monetary rewards for their involvement in the organization of IRGCE events while they are a member of the MARGMA Committee.

Proposer : Dr. Supramaniam, Bonric Sdn Bhd

Seconder : Oon Kim Hung, Oon Corp Resources (M) Sdn Bhd

The members have given time to voice up their concern and sought clarifications before they were invited to vote on the resolutions 3 & 4.

Resolution 4 - To review of Monetary Rewards Paid to MARGMA Committee Members for the Organization of IRGCEs		
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	SHALL NOT be given monetary rewards	SHALL NOT be given monetary rewards
Total votes	24	14

- The EGM had decided that sitting MARGMA Committee Members shall not receive monetary rewards for the organization of IRGCEs. MARGMA will request recipients of such monetary rewards to return the money that they had received.

6. ANY OTHER MATTERS

There was no other matter raised. MARGMA Secretariat did not receive any notice on any other matters from among members.

7. ADJOURNMENT

Closing remark by MARGMA President Mr. Oon Kim Hung. He has thanked all of those present for the smooth conduct and conclusion of the EGM 2023.

The Meeting was adjourned at 1:52 pm with a vote of thanks to the Chairman.



HON. SECRETARY'S REPORT 2023/2024

Association Annual Report for 2023/2024



ASSOCIATION ANNUAL REPORT 2023 / 2024

1. PREAMBLE

- 1.1** This comprehensive Report covers the period from **March 2023 to February 2024**.
- 1.2** The year 2023 was challenging for the Rubber Glove Industry as supply outstripped demand. This was the result of aggressive expansion by existing players and huge investments by new players globally. As a result, the orders received by each factory was too low that production capacity was at 30% or less.
- 1.3** MARGMA was also lobbying with Gas Malaysia Energy and Services Sdn Bhd on the issues of Distribution Charges and Take-or-Pay.
- 1.4** MARGMA Management Committee and MARGMA Secretariat had worked pro-actively to deal with the challenges and helped our members to address the various issues with the support & assistance from ministries and government agencies as follows:
- Ministry of Plantation Industry & Commodities (MPIC)
 - Ministry of International Trade and Industry (MITI)
 - Ministry of Human Resources (MoHR)
 - Ministry of Home Affairs (MoHA)
 - Ministry of Finance (MoF)
 - Malaysian Rubber Board (MRB)
 - Malaysian Rubber Council (MRC)
 - Medical Device Authority (MDA)
 - Malaysian Investment Development Authority (MIDA)
 - Malaysia External Trade Development Corporation (MATRADE)
 - Jabatan Tenaga Kerja Semenanjung Malaysia (JTKSM)
 - Immigration Department of Malaysia
 - Royal Malaysian Customs Department
 - USA Embassy Kuala Lumpur
 - United States Customs and Border Protection (US CBP)
 - United Kingdom High Commission to Malaysia
 - European Union Delegation to Malaysia
 - Australian High Commission to Malaysia

2. 35th Annual General Meeting (AGM) & Seminar Talks 2023

- 2.1 The MARGMA 35th Annual General Meeting & Seminar Talks 2023 was smoothly and successfully held on 3 June 2023 (Saturday) at One World Hotel Petaling Jaya, from 8.00 am to 2.00 pm.

The 34th Annual General Meeting 2022 was attended by a total of 123 delegates, consisting of 46 ordinary member companies with voting rights and 16 local associate member companies and 3 foreign associate member-companies.

MARGMA organised seminar talks to update and address members on topics relevant and affecting the glove industry by Mr. Rabin on the topic of Fraud Investigation and Mr. Inam Al Rahman shared on the topic of Effective Monitoring and Due Diligence for Recruiting Agents – An Ethical Recruitment Tool for Employers.

3. MARGMA COMMITTEE 2023/2026

- 3.1 The MARGMA Committee 2023/2026 was elected on 35th AGM 2023 held on 3 June 2023.

MARGMA Management Committee 2023/2026 was elected as follows:

Designation	Company	Representative
President	Oon Corp Resources	Oon Kim Hung
Vice President	Top Glove	Hue Kon Fah
Treasurer	Koon Seng	Jennifer Yeo Pai Shuang
Honorary Secretary	Hartalega	Teh Weng Joo
Asst. Hon. Secretary	Ansell	Felix Darrel
Elected Committee Members	Careglove	Lim Kwee Shyan
	Kossan	Heng Meng Chuang
	TG Medical	Lim Jin Feng
	Ansell	Felix Darrel
	Tekmedic	Nicholas Leong Mum Fook
Appointed Committee Member (Officially appointed in the first MARGMA Committee meeting on 12 June 2023)	Eco Medi Glove	Lim Sing Poew
	Longcane	Dr. Hozen Lim
	YTY Group	Andrew Lanham
Internal Auditors	Brightway	Dr. G. Baskaran
	JR Engineering	Ganesan Subramaniam
External Auditors		KCSM Kuan PLT
Trustees	Top Glove	Dato' Lee Kim Meow
	Supermax	Denis Low Jau Foo
Advisor		Raymond Ong

- 3.2** Andrew Lim, Supermax was appointed as trustee during the 35th AGM 2023 held on 3 June 2023. He offered his resignation as trustee to enable his appointment to the MARGMA Committee 2023/2026.
- 3.3** Raymond Ong was appointed as advisor till the end of the term of the MARGMA Committee 2023/2026, whichever is earlier.
- 3.4** The Management Committee was active and committed in the service of the Association. A total of seven (7) Committee Meetings were held during the period under review from June 2023 to February 2024.
- 3.5** The Management Committee will continue to serve and to represent the Association in various issues affecting the industry.
- 3.6** Dr. Amir Hashim bin Md Yatim was appointed to the following positions:
 - 11th IRGCE 2024 Conference Chairman
 - MARGMA Technical Sub-Committee Chairman
 - Editor of MARGMA Newsletter

4. MARGMA Brainstorming Session

- 4.1** MARGMA Brainstorming Session was held on 8th April 2023 (Sat), 9:00am to 5:00pm at Sheraton, Petaling Jaya. MARGMA was attended by Dr. Supramaniam, Dato' Lee Kim Meow, Mr. Hue Kon Fah, Mr. Lee Keat Leong, Mr. Denis Low Jau Foo, Mr. Heng Meng Chuang, Mr. Nicholas Leong Mum Fook, Mr. Lim Sing Poew, Mr. Lim Kwee Shyan, Mr. Ahmad Faizi, Teh Weng Joo, Prof. Dr. Ho Chee Cheong and Chow Yue Wah. MARGMA Secretariat staff Mr. Chan Wone Fu, Ms. Cindy Lee, Ms. Carmen Yong, Ms. Janice Lim and Ms. Sumitha also participated in the brainstorming session.

5. EXTRAORDINARY GENERAL MEETING (EGM) 2023 & SEMINAR TALKS

- 5.1** MARGMA successfully held its Extraordinary General Meeting (EGM) 2023 & Seminar Talks at One World Hotel, Petaling Jaya on 30 September 2023, Saturday. The event was well attended by a total of 100 delegates, consisting of 38 ordinary member-companies with voting rights and 15 local associate member companies and 2 foreign associate member-companies.

The EGM was preceded by the Seminar Talk, where two presentations were delivered by industry authorities to share with members on topics relevant. Ms. Mae Ooi shared on the topic of Sustainable Food Waste Management by providing the industry players, an overall scenario of leading the changes towards zero food waste and deliver sustainable ESG values into businesses. While Mdm. Nageswary shared about the overview on ESG standards, requirement documents and guidelines with the topic of ESG Standards and Guidelines – Steps Towards Sustainability.

6. MARGMA BUILDING FUND

- 6.1** The MARGMA office at Unit 1605 at Block A, Damansara Intan Office complex currently vacant after the tenant, Law firm, Messrs Gary Teh & Ngiam ended their tenancy in October 2023.

7. RUBBER GLOVE INDUSTRY DEVELOPMENT FUND (RGIDF)

- 7.1** The Association will continue as a voice for rubber glove manufacturers through our various engagements with the Malaysian government and our public relations activities.
- 7.2** MARGMA Secretariat continues to utilize the fund for the purchase of ISO, EN, and ASTM standards as part of our collection in the library so that it is convenient for members to refer to the standards.
- 7.3** MARGMA is now focusing on projects related to social compliance, ESG and human resource development which will be beneficial to MARGMA members.
- 7.4** The Malaysian Rubber Council (MRC) had approved the second funding totalling at RM17 mil for MARGMA to fund our existing operations and to initiate new projects.
- 7.5** The MARGMA Management Committee is looking forward for more projects that are deemed necessary and beneficial to MARGMA members.

8. 11th INTERNATIONAL RUBBER GLOVE CONFERENCE & EXHIBITION

- 8.1** The 11th IRGCE 2024 will be held from 3rd to 5th September 2024 at the Kuala Lumpur Convention Centre (KLCC) is expected to be the largest in the world because it will encompass the entire Rubber Glove Industry ecosystem and enhance Malaysia's reputation around the world.
- 8.2** The 11th International Rubber Glove Conference & Exhibition 2024 is organized by the Malaysian Rubber Glove Manufacturers Association (MARGMA) and co-hosted by the Malaysian Rubber Council (MRC) and is supported by the following organisations, namely:
- 1) Ministry of Plantation and Commodities (MPC)
 - 2) Ministry of International Trade and Industry (MITI)
 - 3) Malaysian External Trade Development Corporation (MATRADE)
 - 4) Malaysian Rubber Board (MRB)
 - 5) Thai Rubber Glove Manufacturers Association (TRGMA)
 - 6) Indonesian Rubber Glove Manufacturers Association (IRGMA)

- 8.3** MARGMA is working with PERANTIM Exhibition and PRIM RubberCon 2024 to organize joint events concurrently with 11th IRGCE 2024.
- 8.4** The theme of the 11th IRGCE 2024 is *“Towards an Effective, Sustainable and Innovative Rubber Glove Industry”*.
- 8.5** The Conference will delve on two areas of recent concerns of the industry includes sustainability of Rubber Glove Industry in the facing new challenges and responsibility on the Environmental, Social and Corporate Governance (ESG).
- 8.6** The Exhibition will showcase the latest products and services in the Rubber Glove and Rubber Products Industry, its supporting industries, as well as the disposable medical devices industry.
- 8.7** We are expecting more than 12,000 trade visitors from 30 countries worldwide to visit the 11th IRGCE 2024 exhibition. Another 600 conference participants from Malaysia and overseas are expected to attend the conference which features the latest technological development in the manufacturing of rubber gloves.
- 8.8** MARGMA Secretariat had carried out overseas promotion for the 11th IRGCE 2024 in following exhibition:
- MEDICA 2023, Dusseldorf, Germany - 13 to 16 Nov 2023 (Mon to Thu)
 - ARAB HEALTH 2024, Dubai - 29 Jan to 1 Feb 2024 (Mon to Thu)
- 8.9** The Technical Conference Committee (TCC) was actively working together to ensure the success of the conference in 2024.

9. MARGMA ALL CEOs’ Networking Dinner 2024

- 9.1** MARGMA successfully organized the MARGMA All CEOs’ Networking Dinner on 28th February 2024 at One World Hotel, Petaling Jaya. The theme of this year's event is **"Sustainability of the Rubber Gloves Industry in Malaysia: Economic Viability and Survival"**. This year, the dinner garnering around 270 attendees, from local as well as overseas, consisting of 31 ordinary member-companies, and 81 local associate member-companies and 16 foreign associate member-companies.

10. MARGMA WEBINAR 2023 AND 2024

10.1 [Webinar series] “Jumpstarting Actionable ESG”

Date: From October 23rd to November 14th, 2023

Time: 10:00 AM to 12:00 PM

Platform: Zoom

Speakers: Mr. Ng Hon Seng, Ms. Desiree Nathan & Mr. Lee Lian Beng

MARGMA and MyESG Sdn Bhd organized a series of four webinars exclusively for members on the topic of “Jumpstarting Actionable ESG”. This webinar series are intended to decode the myths about ESG and introduce a simple and structured way of jumpstarting ESG; allowing companies to stay ahead of the curve through ESG best practices, templates, tools, and trainings available through digital platforms.

Dates	Webinar Topics
23-Oct-23	Series 1: Integrating and Operationalising ESG - How to start
30-Oct-23	Series 2: Materiality Assessment - How to carry out effective and meaningful assessments
6-Nov-23	Series 3: Sustaining ESG Momentum - Maintaining and improving performance for long term
14-Nov-23	Series 4: Carbon Footprint - How to start and using the data

10.2 **[Webinar] “European Sustainability Reporting Standards (ESRS)”**

Date: 22 November 2023, Wednesday

Time: 10:00 AM to 12:00 PM

Platform: MS Teams

Speaker: Dr. Ann Marie Sidhu, Director of Sustainability & Advisory Services

A live webinar on European Sustainability Reporting Standards organized by MARGMA and Academy of ESG & Sustainability (ESGRight) exclusively for MARGMA members. We received registrants-to-attendee conversion rate – 86.6%. The webinar was aimed at preparing the members with the knowledge and understanding of the CSRD and ESRS is required by Malaysian companies as to how it may affect them.

10.3 **[Webinar] “EU Legislative Roadmap: Understanding the Impact of Upcoming Legislation for Sustainable Consumer Goods”**

Date: 30 November 2023, Thursday

Time: 4:30 PM to 5:45 PM

Platform: Zoom Webinar

Speaker: Dr. Charu Jain, Sustainability Lead – Asia Pacific, TUV Rheinland

A live webinar on EU Legislative Roadmap: Understanding the Impact of Upcoming Legislation for Sustainable Consumer Goods by TUV Rheinland. The webinar was aimed at equipping the members with the knowledge of how to comply with these policies and legislation and their impacts on manufacturing supply chains. We received registrants-to-attendee conversion rate – 77.9%.

10.4 [Webinar] “Protective Gloves in Europe: Changes to Certification and Standards”

Date: 5 December 2023, Tuesday

Time: 4:00 PM to 6:00 PM

Platform: Zoom Webinar

Speakers: Mr. Martin Heels, Ms. Tara Holly & Ms. Emma Norris

A live webinar presented by experts from SATRA’s Certification and Chemical testing teams. The webinar was aimed at equipping the members with the knowledge of UK Certification and the 5 Year Review Process and understanding REACH and California Proposition 65. We received a total of 113 members registered and 95 logged in for this webinar (84.1%).

10.5 [Webinar] “Fundamentals of Gamma Radiation Sterilization”

Date: 12th January 2024, Friday

Time: 3:00 PM to 4:30 PM

Platform: Zoom Webinar

Speaker: Dr. Tan Heng Kean, General Manager of GemsMEDS Sdn Bhd

Dr. Tan Heng Kean, General Manager of GemsMEDS Sdn Bhd presented a live webinar on Fundamentals of Gamma Radiation Sterilization. Sterility is indispensable for medical devices, such as implants or disposable products for the operating theatre (gloves). To achieve a sterile state, devices must undergo a validated sterilization process such as radiation sterilization (gamma, electron beam or X-ray). We received registrants-to-attendee conversion rate – 97.6%.

10.6 [Webinar] “The Evolution of ESG Reporting Landscape”

Date: 23rd January 2024, Tuesday

Time: 10:00 AM to 12:00 PM

Platform: Zoom Webinar

Speaker: Ms. Amarjit Kaur, Certified Trainer from SGS (Malaysia) Sdn Bhd

The webinar was aimed at preparing the members with the recent updates in the local/global sustainability reporting landscape. We received registrants-to-attendee conversion rate – 85.1%.

11. INDUSTRY ISSUES

11.1 Export of Rubber Gloves

11.1.1 Export Value & Volume of Rubber Gloves for Jan- December, 2022-2023

- The Revised HS code was effective from 1 June 2022.
- Export **value Decreased 37.8%** while **volume Decreased 31.1%** as compared with year 2022 same period;
- Refer to the 1st table for total amount as some of the figure differences between 3 tables (0.01 to 0.02) due to rounding.

		By Value						By Volume					
		Value (RM Million)			Value (RM Million)			Volume (KG Million)			Volume (KG Million)		
		2022	2023	%	2022	2023	%	2022	2023	%	2022	2023	%
Product Specification		Jan - Dec	Jan - Dec	change	2021	2022	change	Jan - Dec	Jan - Dec	change	2021	2022	change
Natural Rubber Gloves		11,579.18	4,708.30	(59.3)	34,422.49	11,579.18	(66.4)	439.72	201.71	(54.1)	651.39	439.72	(32.5)
Other than Natural Rubber Gloves		7,453.27	7,133.12	(4.3)	20,382.77	7,453.27	(63.4)	261.22	281.07	7.6	284.25	261.22	(8.1)
TOTAL		19,032.45	11,841.42	(37.8)	54,805.26	19,032.45	(65.3)	700.94	482.78	(31.1)	935.64	700.94	(25.1)

		By Value						By Volume					
		Value (RM Million)			Value (RM Million)			Volume (KG Million)			Volume (KG Million)		
		2022	2023	%	2021	2022	%	2022	2023	%	2021	2022	%
Product Specification		Jan - Dec	Jan - Dec	change	2021	2022	change	Jan - Dec	Jan - Dec	change	2021	2022	change
Natural Rubber Gloves	Medical, Surgical, Dental or Veterinar	9,020.52	3,310.63	(63.3)	26,315.98	9,020.52	(65.7)	340.28	135.01	(60.3)	505.50	340.28	(32.7)
	Other Gloves	2,558.65	1,397.67	(45.4)	8,106.51	2,558.65	(68.4)	99.44	66.70	(32.9)	145.89	99.44	(31.8)
Other than Natural Rubber	Medical, Surgical, Dental or Veterinar	3,664.28	5,291.21	44.4	170.27	3,664.28	2,052.0	127.72	207.60	62.5	3.09	127.72	4,033.3
	Other Gloves	3,788.99	1,841.91	(51.4)	20,212.50	3,788.99	(81.3)	133.50	73.47	(45.0)	281.16	133.50	(52.5)
TOTAL		19,032.44	11,841.42	(37.8)	54,805.26	19,032.44	(65.3)	700.94	482.78	(31.1)	935.64	700.94	(25.1)

		By Value						By Volume					
		Value (RM Million)			Value (RM Million)			Volume (KG Million)			Volume (KG Million)		
		2022	2023	%	2021	2022	%	2022	2023	%	2021	2022	%
Product Specification		Jan - Dec	Jan - Dec	change	2021	2022	change	Jan - Dec	Jan - Dec	change	2021	2022	change
	Medical, Surgical, Dental or Veterinar	12,684.81	8,601.84	(32.2)	26,486.25	12,684.81	(52.1)	468.00	342.61	(26.8)	508.58	468.00	(8.0)
	Other Gloves	6,347.64	3,239.58	(49.0)	28,319.01	6,347.64	(77.6)	232.94	140.17	(39.8)	427.05	232.94	(45.5)
TOTAL		19,032.45	11,841.42	(37.8)	54,805.26	19,032.45	(65.3)	700.94	482.78	(31.1)	935.63	700.94	(25.1)

11.2 Local Workers

11.2.1 Proposal for Bosses to Pay 20% to EPF Under Study

In a news report on 30 May 2023, the newly appointed Human Resources Ministry secretary-general, Datuk Seri Dr Zaini Ujang reported that the proposal for employers to contribute 20% towards the Employees Provident Fund (EPF) is being looked into as its implementation involves many procedures.

Currently, employees contribute 11% of their monthly salary to the EPF, while employers contribute another 12% or 13% of the person's salary, according to the statutory rate.

The contribution rate for Socso consists of 1.75% from the employer's contribution and 0.5% from the employee's monthly wages.

The rates are provided for under the Employees Provident Fund Act 1991 and Employees' Social Security Act 1969.

On 2 May 2023, Prime Minister Datuk Seri Anwar Ibrahim acknowledged calls by employees for employers to contribute 20% towards the EPF and said it would be brought to the Cabinet for discussion.

Meanwhile, the union leaders are expectedly supportive of the proposal.

<https://www.thestar.com.my/news/nation/2023/05/30/proposal-for-bosses-to-pay-20-to-epf-under-study-says-sec-gen>

11.2.2 Employers in 3D Sector Encouraged to Pay Competitive Wages

In a written Parliamentary reply on 7 June 2023, Human Resources Minister V Sivakumar said that the government is aware that reasonable wages will be able to attract the interest of Malaysians. As such, employers in the 3D (dangerous, dirty and difficult) sector are encouraged to pay their employees competitive wages to attract youths to work in these fields.

He added that this includes those in the 3D sector through the implementation of a minimum wage of RM1500 through an order which came into effect on May 1, 2022.

Mr. Sivakumar added that wage rates should be in line with the type of job, skills and productivity and not solely based on qualification. He then said that the government is embarking on many cross-ministerial and inter-agency initiatives to attract youth to join the 3D sector.

<https://www.thestar.com.my/news/nation/2023/06/08/employers-in-3d-sector-encouraged-to-pay-competitive-wages-says-hr-minister>

11.2.3 Working Committee on Training and Skills Development Programme for Youth for Rubber Glove Industry

- **Training Course for Local Workers with Akademi Hevea, MRB**

MARGMA Technical Advisor, Dr. Amir, MARGMA CEO, Mr. Chan Wone Fu and Executive, Ms. Sumitha had a meeting with the Rector of Akademi Hevea, Dr. Roland Ngeow on 21 September 2023. It was agreed in the meeting that the training programme for school leavers which was planned in the past two years by Prof Dr. Ho Chee Cheong and Mr. Chow Yue Wah would be launched in 2024. Akademi Hevea would look into a suitable period to organize the training programme.

- **Training Course for Local Workers with Akademi Hevea, MRB**

MARGMA had a meeting with LGM 29 November 2023 (Wednesday) at MARGMA Office.

Meeting was attended by:

1. Dr. Amir Hashim Md. Yatim, Chairman
2. Felix Darrel, Committee Member
3. Noor Akilah Binti Saidin, Committee Member
4. Chan Wone Fu, CEO
5. Sumitha Velaichamy, Executive
6. Dr. Roland, LGM
7. Mr. Azuan, LGM

11.3 Foreign Workers

11.3.1 MITI Engagement with Industry on Reducing Reliance on Foreign Workers in The Manufacturing Sector.

MITI had an Engagement with Industry on Reducing Reliance on Foreign Workers in The Manufacturing Sector on 13 June 2023 (Tuesday) at MITI Tower. Meeting was Chaired by YBhg. Datuk Hanafi Sakri, Deputy Secretary General (Industry), MITI.

Mr. Felix Darrel, Mr. Chan Wone Fu and Ms. Carmen Yong was represented MARGMA at the meeting.

11.3.2 Outreach Session on Advantages of CPTPP and RCEP

MARGMA received an invitation to attend the above workshop on 8 August 2023 (Tue) at Perdana Hall, MITI Tower.

The interactive session with the Secretary-General MITI was to deepen understanding of the implementation and utilization of both Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) and Regional Comprehensive Economic Partnership (RCEP).

There were about 300 participants from international and local chambers, as well as industry players and associations who attended this workshop.

MARGMA was represented by Event manager Ms. Janice Lim and Senior executive Ms. Carmen Yong.

11.3.3 Seminar on Combating Forced Labour in Malaysia, Theme “TOGETHER WE CAN”

MARGMA was invited by MoHR to the seminar on 14 September 2023, (Thursday) at Hotel Dorsett Putrajaya.

The seminar was attended by MARGMA CEO, Mr. Chan Wone Fu, Senior Executive Ms. Carmen Yong.

The objective of the seminar is to gather stakeholders and organizations in sharing knowledge as well as measures taken at various levels to eliminate forced labour and human trafficking in line with the aspiration of achieving zero forced labour by 2030.

11.3.4 Course 401: Proactive Measures to Combat Forced Labor Training

The Responsible Business Alliance (RBA) and the Responsible Labor Initiative (RLI) are hosting a series of Responsible Recruitment trainings in key sourcing regions this October and November.

This two-day in-person training is intended for members and their suppliers and will be focused on the implementation of forced labour due diligence, incorporating the latest RBA/RLI guidance and tools, including the recently updated Responsible Recruitment Due Diligence Toolkit. The course and toolkit, which is aligned with the Organization of Cooperation and Development (OECD) guidelines, builds supplier capacity to detect, remediate, and prevent forced labour in their recruitment and employment practices.

MARGMA CEO, Mr. Chan Wone Fu and Senior Executive Ms. Carmen Yong attended the above-mentioned training in Penang, from 11 to 12 October 2023.

11.4 Social Compliance

11.4.1 Final Validation workshop - Deep-Dive Research into Decent Work Challenges & Opportunities in Malaysia's Rubber Glove Supply Chain

ILO organised the final validation workshop to review the draft report written for the Deep-Dive Research into Decent Work Challenges & Opportunities in Malaysia's Rubber Glove Supply Chain project. The workshop was held on 7 March 2023 (Tue) at Pullman Hotel, Bangsar.

MARGMA was represented by CEO Mr. Chan Wone Fu and Senior Executive Ms. Carmen Yong. A few of MARGMA members also sent their representatives to attend the workshop. The participants included representatives from MoHR, MoFA, MPIC, Perkeso, IoM, MEF, MTUC, MRB and MRC.

11.4.2 MRC and ILO Meeting

MRC and ILO organised the above event on 5 July 2023, (Wednesday) via Zoom meeting. Total of 44 invited participants attended the session.

MARGMA was represented by CEO, Mr. Chan Wone Fu and Senior Executive, Ms. Carmen Yong.

11.4.3 Launching Of National Industry ESG Framework

MITI has launched The National Industry ESG (Environmental, Social, and Governance) framework for manufacturing sector on the 02 October 2023 in MITI.

YB Liew Chin Tong, Deputy Minister of MITI, has officiated The Launching of The National Industry Environmental, Social & Governance Framework. Joining him were, YBrs. Encik Hairil Yahri Yaacob, Secretary General of MITI, and YBhg. Datuk Hanafi Sakri, Deputy Secretary General of MITI (Industry) and Dr. Meenachi Muniandy (Jessica), Senior Director of Industry Development Division.

The i-ESG Framework's objective is to accelerate the transition towards sustainable practices among manufacturing companies, with four key pillars - standards, financing, capacity building, and market mechanisms - supported by 17 strategies, 50 deliverables, and six key enablers.

MARGMA was invited to the launching ceremony. CEO, Mr. Chan Wone Fu and Senior Executive Ms. Carmen Yong attended the ceremony.

11.4.4 GO ESG 2023 – Sustainable Finance Symposium

UN Global Compact Network Malaysia & Brunei (UNGCMYB) organised an exclusive half-day GO ESG 2023 - Sustainable Finance Symposium, designed to explore how the combined potential of finance and collaboration can be harnessed to advance sustainability, and pave the way toward a more resilient and inclusive Malaysia. The above-mentioned workshop was held on 24 November 2023 (Friday) at Banquet Hall, Parliament of Malaysia.

The workshop was attended by Event Manager, Ms. Janice Lim.

11.5 Minimum Wage Order

11.5.1 MPGN Consultation Session On The Impact Study of Minimum Wage Order (MWO) 2022

The National Wages Consultative Council or Majlis Perundingan Gaji Negara (MPGN) has currently conducted consultation sessions nationwide to seek feedback from both employers and employees on the impact of Minimum Wages Order 2022.

The recent consultation session was attended by MARGMA CEO, Mr. Chan Wone Fu and Senior Executive Ms. Carmen Yong.

11.5.2 Briefing on The Impact Study of The Minimum Wage Order 2022

Briefing on the impact study of the Minimum Wage Order 2022 was held on 10 April 2023 (Monday) via Zoom. The meeting was chaired by Haji Yusoff Bin Harun, Secretary of Majlis Perundangan Gaji Negara (MPGN).

The objective of the meeting was to share with the industry associations about MPGN's plan on the impact study of the Minimum Wage Order. According to the Akta Majlis Perundangan Gaji Negara 2011 (Akta 732), section 25, the review of the minimum wage order must be carried out at least once every two years.

MARGMA CEO, Mr. Chan Wone Fu and Senior Executive Ms. Carmen Yong attended this meeting with other associations including FMM, ACCCIM, MTUC, MAHO, MBAM, AMH, MPMA, MEF, FGJAM, FOMFEIA, MRA, and others.

The chairperson briefed the participants on the background of this study, objective, timeline and relevant documents.

MPGN would share with the participants the documents for feedback compilation. According to MPGN, the deadline to submit the memorandum and questionnaire was by end of August 2023.

Meanwhile, MPGN would carry out multiple consultations throughout the country to gather inputs from both employers and employees on the review of Minimum Wage Order 2022.

11.6 Natural Gas Supply and Tariff

11.6.1 Meeting with Gas Malaysia Energy And Services Sdn Bhd (GMES)

MARGMA had a meeting with Gas Malaysia Energy and Services Sdn Bhd on 05 September 2023 (Tuesday) at Pusat Sumber Dan Latihan Gas Malaysia Berhad.

Representatives from GMES:

1. CEO, En. Mohamad Farid Ghazali
2. Head of Marketing, En. Syahril Nizam Mohd Hashim
3. Head of Market Operations, Mr. Ang Chin Yam
4. Area Manager Perak, En. Jalaluddin Mahyuddin

Representatives from MARGMA:

1. President, Mr. Oon Kim Hung (Oon Corp)
2. Vice President, Mr. Hue Kon Fah (Top Glove)
3. Hon. Secretary, Mr. Teh Weng Joo (Hartalega)
4. Immediate Past President, Dr. S. Supramaniam (Bonric)
5. Mr. Soo Kok Seng, Deputy General Manager, Facility (Hartalega)
6. Mr. San Swee Hin, Plant Engineering and Maintenance Manager (Kossan)
7. Mr. Denis Low, Director, Sales & Marketing (Supermax)
8. Mr. Kuhan Kukananthan, Senior Manager (Supermax)
9. Mr. BK Tan, General Manager-Manufacturing (Supermax)
10. Mr. Chia Hock Yi, Deputy General Manager, Engineering (Top Glove)
11. MARGMA CEO, Mr. Chan Wone Fu
12. Secretariat, Senior Executive, Ms. Carmen Yong

11.6.2 Gas Supply Agreement Issues

MARGMA had a meeting with Gas Malaysia Energy and Services Sdn Bhd on 05 September 2023 (Tuesday) at Pusat Sumber Dan Latihan Gas Malaysia Berhad.

Gas Malaysia Energy and Services Sdn Bhd (GMES) issued letters to MARGMA Ordinary members on T-O-P on 26 April 2023 on the Reduced T-O-P payment for the year 2022 which is at 2.6% of the full amount.

MARGMA Secretariat carried out a survey in May 2023 among the ordinary members on their response to letter from GMES. Out of the 33 companies that received the letter from GMES, 24 companies or 72% of them replied that they will accept the offer from GMES. However, a few of them hope that MARGMA will lobby further to obtain a full waiver. Members that objected to the GMES offer hope that MARGMA will lobby further. The meeting has agreed to re-appeal with GMES for full waiver for members. However, this matter will be discussed further by the new MC committee in June 2023.

Summary on the Actions Taken:

Date	Items
3 June 2023, Saturday	As per the resolution approved (as below) in the 35th AGM 2023, with 41 out of 44 votes, MARGMA will lobby Malaysia government on gas supply agreement issues. The resolution was: <u>To lobby Malaysia government on gas supply agreement issues</u>

Date	Items
	Urging the government to waive and abolish Take-or-Pay, Reserved Capacity and Distribution Charges for gloves and rubber industry from year 2022 and onwards. Reasons: We urge Energy Commission to mandate natural gas suppliers to revert to “pay as per use” as prior to year 2022 before the change in Gas Supply Agreement. Reason being that the new Gas Supply Agreement starting from 2022 is unfair and detrimental to the health of the industry, especially during this volatile and difficult time. There are glove manufacturers companies which need to exit/or hibernate during this period. The current commitment in the Gas Supply Agreement is resulting in them selling rubber gloves below production cost and led to further stress to the industry. All unused natural gas supplied by Petronas to GMES was easily sold in 2022 in the international market. Thus, Petronas probably did not suffer losses. Proposer: Lim Kwee Shyan, Careglove Global Sdn Bhd Seconder: Loo Teck Looi, Rubbercare Protection Products Sdn Bhd
15 June 2024, Thursday	MARGMA President called for a meeting pertaining to the gas supply issues specifically.
28 June (Wednesday) to 11 July 2024 (Tuesday)	A survey was carried out from 28 June 2023 to 11 July 2023, to request detail information from ordinary members.
August 2023	Upon request by one of the Management Committee to seek legal opinion and review of the Gas Supply Agreement, the secretariat has engaged a law firm to conduct the review of the Old and Current Gas Supply Agreements with Gas Malaysia Berhad (GMB) and GMES.
5 September 2023, Tuesday	A meeting with GMES was held. Three topics were discussed, which included (a) Reserved capacity, (b) Take or Pay (c) Gas Unit Price. GMES shared that GMES is trying their best to assist their customers in this period of time. They are in discussion about mitigating the risk. One of the options is to bring forward the current year's unused gas but, this is all still under discussion. MARGMA members are welcome to discuss with GMES their contract. Member companies such as Kossan, Hartalega, Supermax and Top Glove, also sent representatives to this meeting.

Date	Items
November 2023	The initial draft legal memorandum was shared in November 2023, followed by a virtual meeting with the partner. The appointed partner shared that they needed additional documents to update the draft legal memorandum.
16 January 2024, Tuesday	MARGMA paid a courtesy visit to YB Dato' Johari bin Abdul, the Minister of MPC. MARGMA have raised the gas issue to the Minister. Another survey was conducted after the courtesy visit.
26 January 2024, Friday	MARGMA held an Internal meeting to discuss on the gas survey outcome. The Secretariat is following up on the next meeting with the ministry.

11.7 Anti-Dumping Issues

11.7.1 Anti-Dumping Investigation by Brazil Government

On April 27, 2023, Targa Medical SA, a company in Brazil filed a petition to the Brazilian Government to initiate investigation into suspected dumping in exports of gloves for non-surgical procedures for health care, used in medicine, dentistry and veterinary medicine, from China, Malaysia and Thailand.

On July 28, 2023, The Brazilian Government launched an investigation to verify the existence of dumping in exports from the suspected countries by requesting data and information from companies, associations, Government bodies and agencies as well as public domains. Several Malaysian manufacturers complied with the Brazilian Government's request through questions and have provided written replies.

- Original document in Portuguese-
<https://www.in.gov.br/en/web/dou/-/circular-n-27-de-28-de-julho-de-2023-499608214>
- Translated into English-
https://www-legisweb-com-br.translate.google.com/legislacao/?id=448015&x_tr_sl=pt&x_tr_tl=en&x_tr_hl=en&x_tr_pto=sc

On February 19, 2024, The Brazilian Government, through GECEX RESOLUTION No. 568, having preliminarily verified the existence of dumping in exports of gloves for non-surgical procedures from several countries, applied a provisional anti-dumping duty, for a period of 6 months, on gloves of non-surgical procedures from Malaysian manufacturers amongst several other countries.

The investigation is still on-going.

Summary on the Actions Taken by MARGMA:

Date	Actions
31 July 2023 (Monday)	Brazil Government issued Circular No 27 on Anti-Dumping Investigation.
1 August 2023 (Tuesday)	MARGMA was alerted by a member at 11.13 pm.
2 August 2023 (Wednesday)	MARGMA secretariat immediately took actions to alert the Management Committee, MRC, MATRADE, MPC and MITI of the investigation launch by the Brazil Government. MATRADE Brazil was also being alerted by MATRADE HQ.
3 August 2023 (Thursday)	Secretariat raised the matter during MRC Consultation Session 2023.
4 August 2023 (Friday)	MARGMA secretariat sent an email Circular to alert All MARGMA Ordinary Members via MARGMA Circular Email on this matter.
9 August 2023 (Wednesday)	Secretariat sent a reminder to All MARGMA Members about the Anti-Dumping Investigation by Brazil Government.
10 & 11 August 2023 (Thursday and Friday)	MARGMA have engaged with two lawyers and organized 2 webinars on the Anti-Dumping Investigation by Brazil Government. 1. The first webinar was attended by a total of 37 participants from 15 member companies. 2. The second webinar was attended by a total of 33 participants from 15 member companies.
14 August 2023 (Monday)	MARGMA held an internal Coordination Meeting with interested member-companies on Action on Anti-Dumping for Exporters to Brazil.
15 August 2023 (Tuesday)	MARGMA attended a meeting with MITI Trade Practices Section on Anti-Dumping Investigation by Brazil Government. Representatives from MPC, MRB and MRC also attended the meeting. MARGMA was represented by Mr. Hue Kon Fah, Dr. Supramaniam, Mr. Teh Weng Joo, Mr. Denis Low, Mr. Lim Kwee Shyan, Mr. Chan Wone Fu, Ms. Janice Lim and Ms. Carmen Yong.

Date	Actions
18 August 2023 (Friday)	MARGMA subsequently appointed a law firm and UNO to assist with registration for the investigation. UNO submitted MARGMA's enrolment request to the Brazil Government.
22 August 2023 (Tuesday)	MARGMA prepared and submitted a Paper entitled 'Reasons to Reconsider Anti-Dumping' that was submitted to MRC and MITI.
27 September 2023 (Wednesday)	MARGMA received acceptance from the Brazil authorities, on enrolment to participate in the investigation.
16 October 2023 (Monday)	MARGMA was notified by the appointed law firm that UNO was in the midst of preparing the Normal Value Defense for MARGMA.
23 October 2023 (Monday)	Secretariat then informed the appointed law firm that MARGMA would review the questions and assess if MARGMA has the information to answer the questions submitted by the Brazilian government and also to ascertain if MARGMA is qualified to proceed to the next step.
2 November 2023 (Thursday)	MARGMA replied to the law firm on questions and clarifications needed for preparing the Normal Value Defense. MARGMA also raised this question to the legal representative: <i>"As a not-for-profit trade association, is MARGMA qualified or in the right position to verify the information provided by various agencies of the Malaysian Government?"</i>
8 November 2023 (Wednesday)	A voting was held among the Management Committee on the Next Step on Anti-Dumping Investigation by the Brazilian Government. 8/13 Committees voted MARGMA to Proceed to the next step. In the email, Mr. Chan Wone Fu reported that the Budget for 2023 as approved in the MARGMA General Meeting 2023 does not have allocation for legal fees.

Date	Actions
10 November 2023 (Friday)	MARGMA receive a reply from the appointed law firm stating that: <i>“We are of the view that MARGMA is indeed in the position to verify that the information submitted to the Brazil authorities is provided by the various agencies of the Malaysian government such as the Malaysian Department of Statistics. By doing so, MARGMA is not verifying the truth of the information but MARGMA is confirming that the information is obtained from the various government agencies.”</i>
16 November 2023 (Thursday)	Secretariat reported that MARGMA do not have any more fund in RGIDF and MARGMA also do not have budget approved in the AGM 2023 for the purpose of legal fees. Secretariat reported that the only option is to call for an EGM to pass a budget to spend RM280,000 for this effort.
21 December 2023 (Thursday)	Secretariat held a virtual meeting with Managing Partner of UNO. Secretariat shared with UNO the available links to obtain requested information.
8 February 2024 (Thursday)	Department of Commercial Defense (DECOM), Ministry of Development, Industry, Commerce and Services Brazil held a virtual Hearing Session (Video Conferencing) on Anti-Dumping Investigation pertaining to import of gloves from China, Malaysia and Thailand by Government of Brazil. MARGMA was not in attendance. The Hearing session was conducted in Portuguese.
20 February 2024 (Tuesday)	An official Gazette of the Union on applying the provisional antidumping duties was published.
22 February 2024 (Thursday)	On the 7th MARGMA Committee 2023/2026 meeting, held on 22 February 2024, 6/10 of the Management Committee voted that the provisional duty, as imposed by the Brazilian authority, has significant effect on the entire rubber glove exporters/manufacturers in Malaysia that are exporting to Brazil, it was an industry-wide issue, and that Government-to-Government approach should be taken. Also in the discussion, one committee member suggested to appeal to the Brazilian authority on the provisional duty through MITI while another committee member suggested to appoint a law firm to file for public injury MARGMA took immediate steps to inform MRC on the provisional duty that was imposed by the Brazilian authority.

Date	Actions
27 February 2024 (Tuesday)	A meeting was called by MRC to convened following the imposition of provisional anti-dumping duties on non-surgical gloves originating from Malaysia for six months, effective February 20, 2024, by the Brazilian Government. MRC proceeded to schedule a meeting with MITI on this matter. Representatives from MARGMA (Mr Oon Kim Hung, Mr. Teh Weng Joo and Ms. Carmen Yong), affected companies and their appointed lawyers attended the meeting.
27 February 2024 (Tuesday)	MARGMA prepared a Paper to Request for Malaysian Government Support on Anti-Dumping Investigation. A hardcopy of the Paper was submitted to MRC right after the meeting and simultaneously copies of the paper were sent to MPC and MITI.
5 March 2024 (Tuesday)	MRC held virtual meeting with MITI, to provide updates on the anti-dumping case. MARGMA was in attendance and was represented by Mr Felix Darrel and Ms. Carmen Yong. The affected companies and their appointed lawyers were also in attendance at the virtual meeting.
14 March 2024 (Thursday)	A virtual conference call was held between DECOM, Brazil and Malaysian authority namely MITI, which invited MPC, MRC and MARGMA. Mr. Oon Kim Hung and Ms. Carmen Yong attended the meeting. MARGMA has made brief interventions to DECOM.
20 March 2024 (Wednesday)	MARGMA prepared and submitted a Paper to make an Appeal to DECOM.

Notes:

- DECOM refers to the Department of *Commercial Defense (DECOM)* of the *Ministry of Development, Industry, Commerce and Services (MDIC)* in Brazil.
 - o Under Brazil's trade remedy regulations, DECOM is responsible for examining requests for initiating AD (Anti-Dumping) and CV (Countervailing) duty investigations and reviewing existing AD and CV duty measures.
 - o Once an AD investigation is initiated, DECOM is responsible for determining the margin of dumping; the existence of material injury, threat of injury or material retardation; and the causal link between dumping and injury or threat thereof. *SECEX (Foreign Trade Secretariat)* is required to terminate an investigation if there is no evidence of dumping, injury or threat of injury.

- o AD duty orders are intended to provide relief from the adverse impact of imports that are sold at “less than normal value” in the Brazilian market. Sales at less than normal value alone will not trigger the imposition of AD duties. An affirmative determination of injury or threat thereof to a domestic industry, or material retardation in the establishment of a domestic industry, is also necessary, as well as a finding of causality between dumping and injury, threat of injury, or retardation. (source: <https://research.hktdc.com/en/article/MzgwNDExOTM4>)

11.8 Standards

11.8.1 71ST MEETING OF ISO/TC 45 - Rubber And Rubber Products

71st Meeting Of ISO/TC 45 was held on 29 October – 3 November 2023 in Bangkok, THAILAND.

Meeting was attended by:

1. Mr. Felix Darrel, MTS Committee Member
2. Pn. Noor Akilah Binti Saidin, MTS Committee Member
3. Ms. Sumitha Velaichamy, Executive

11.9 Technical Development

11.9.1 MARGMA Technical Sub-Committee (MTS) Meeting

11.9.1.1 #01 MARGMA Technical Sub-Committee (MTS) Meeting

MARGMA Technical Sub-Committee (MTS) had the first meeting on 17 October 2023 (Tuesday) at MARGMA Office.

Meeting was attended by:

1. Dr. Amir Hashim Md. Yatim, Chairman
2. Dr. S. Supramaniam, Committee Member
3. Mr. Felix Darrel, Committee Member
4. Pn. Noor Akilah Binti Saidin, Committee Member
5. Mr. Chan Wone Fu, CEO
6. Ms. Sumitha Velaichamy, Executive

11.9.1.2 #02 MARGMA Technical Sub-Committee (MTS) Meeting

MARGMA Technical Sub-Committee (MTS) had the second meeting on 29 November 2023 (Wednesday) at MARGMA Office.

Meeting was attended by:

1. Dr. Amir Hashim Md. Yatim, Chairman
2. Mr. Felix Darrel, Committee Member
3. Pn. Noor Akilah Binti Saidin, Committee Member
4. Mr. Chan Wone Fu, CEO
5. Ms. Sumitha Velaichamy, Executive

11.9.1.3 #03 MARGMA Technical Sub-Committee (MTS) Meeting

The third meeting of MARGMA Technical Sub-Committee (MTS) was held on 13 December 2023 (Wednesday) at MARGMA Office.

Meeting was attended by:

1. Dr. Amir Hashim Md. Yatim, Chairman
2. Dr Supramaniam, Committee Member
3. Mr. Felix Darrel, Committee Member
4. Pn. Noor Akilah Binti Saidin, Committee Member
5. Ms. Sumitha Velaichamy, Executive

11.9.2 Joint Technical Committee (JTC) on Latex Product Meeting

11.9.2.1 69th Joint Technical Committee (JTC) on Latex Product Meeting

The 69th MRB/MRC/Industry Joint Technical Committee (JTC) on Latex Meeting was held on 22 March 2023 (Wednesday) via Zoom Online Meeting

MARGMA was attended by Prof. Dr. Ho Chee Cheong, Mr. Chow Yue Wah and CEO Mr. Chan Wone Fu.

11.9.2.2 70th Joint Technical Committee (JTC) on Latex Product Meeting

The 70th MRB/MRC/Industry Joint Technical Committee (JTC) on Latex Meeting was held on 4th October 2023 (Wednesday) via Zoom Meeting.

Meeting was attended by Dr. Amir Hashim Md. Yatim, Chairman and Ms. Sumitha Velaichamy, Executive.

11.9.2.3 71st Joint Technical Committee (JTC) on Latex Product Meeting

The 71st MRB/MRC/Industry Joint Technical Committee (JTC) on Latex Meeting was held on 13 December 2023 (Wednesday) via Zoom Meeting.

Meeting was attended by:

1. Dr Amir Hashim, MTS Chairman
2. Mr. Felix Darrel, Committee Member
3. Pn. Noor Akilah Binti Saidin, MTS Committee member
4. Ms. Sumitha Velaichamy, Executive

11.9.3 SMG Technical Committee Meeting

11.9.3.1 SMG Technical Committee Meeting

The 3rd SMG Technical Committee Meeting was held on 16th October 2023 (Monday) at IRPEC Meeting Room, RRIM, Sg. Buloh.

Meeting was attended by:

1. Dr. Amir Hashim, MTS Chairman
2. Felix Darrel, Committee Member
3. Noor Akilah Binti Saidin, MTS Committee member
4. Sumitha, Executive

11.9.3.2 SMG Technical Committee Meeting

The 4th SMG Technical Committee Meeting was held on 30th November 2023 (Thursday) at IRPEC Meeting Room, RRIM, Sg. Buloh

Meeting was attended by:

1. Dr. Amir Hashim, MTS Chairman
2. Mr. Felix Darrel, Committee Member
3. Pn. Noor Akilah Binti Saidin, MTS Committee member
4. Ms. Sumitha Velaichamy, Executive

11.9.4 Mesyyarat Jawatankuasa Standard Kebangsaan Berkaitan Getah Dan Produk Getah – NSC N Bil. 1/2022

Mesyyarat Jawatankuasa Teknikal berkenaan Latex Products (NSC 14-TC Bil. 2/2023) was held on 18 July 2023 (Tuesday) at Hotel Mercure Living, Putrajaya. The meeting was chaired by YBhg. Dato' Zairossani Mohd Nor, Ketua Pengarah, Lembaga Getah Malaysia.

Executive, Ms. Sumitha represented MARGMA at the meeting.

11.9.5 HRD Corp 2nd STC Chemicals & Chemical Based Products Meeting

The 2nd STC Chemicals & Chemical Based Products meeting was held on 11th May 2023 (Thu) at Wisma HRD Corp.

Dr. Eng Aik Hwee represented MARGMA at the above meeting.

12. OTHER ENGAGEMENTS WITH MINISTRIES AND AGENCIES

12.1 Malaysian Rubber Board (MRB)

12.1.1 Online Management Engagement Session Related to Delivery of Imported Rubber Samples to LGM G-Tacr Laboratory for The Purpose of Determining Dry Rubber Content (Dry) and Related Issues

MRB invited the rubber industry players and also associations to join the mentioned webinar on 6 April 2023 (Thursday) via zoom meeting.

CEO, Mr. Chan Wone Fu and Senior Executive, Ms Carmen Yong represented MARGMA at the webinar.

The purpose of the webinar was to provide a brief on the Rubber Sampling Guideline (Garis Panduan Pensampelan Getah (GPPG)) to importers that import raw rubber to process in Malaysia.

12.1.2 Majlis Sambutan Hari Raya Aidilfitri LGM

MRB organised Majlis Sambutan Hari Raya Aidilfitri on 9 May 2023 (Tuesday) at Akademi Hevea Malaysia (AHM), LGM Sg Buloh.

MARGMA was represented by Dr. S. Supramaniam and CEO, Mr. Chan Wone Fu.

12.1.3 MRB Stakeholder Engagement Session on Draft SOP For Malaysian Sustainable Natural Rubber (MSNR)

MRB held an Engagement Session with stakeholders on 23 August 2023 (Wednesday) to get feedback on the DRAFT Standard Operating Procedure (SOP) for the Malaysian Sustainable Natural Rubber (MSNR). MARGMA was invited to this Engagement Session.

CEO, Mr. Chan Wone Fu, Event Manager, Ms. Janice Lim and Executive, Ms. Sumitha attended this session.

This event was attended by approximately 60 attendees from various stakeholders, including KPK, RISDA, FELCRA, MRPMA, MEOA and representatives from other agencies and associations. Also present were YH. Dato' Dr. Zairossani Mohd Nor, Director General of MRB, Dr. Mok Kok Lang, Deputy Director General of MRB Research & Innovation, En. Hairul Irwan Bin Jamaluddin, Director of MRB Economics & licensing & Enforcement as well as MRB Board Members.

The objectives of this session:

- 1) This MSNR SOP is in line with the latest developments related to the requirements of source traceability and product sustainability.

- 2) MSNR will be placed as one of the MRB license and permit conditions that must be complied with so that regulation can be made to ensure the sustainability of the country's rubber industry in each value chain.
- 3) MRB as a government agency which is responsible for complying with the Sustainable Development Goal (SDG) by the United Nations which is part of Malaysia's commitment to the sustainability of the world's environment.
- 4) The objectives of the MNSR SOP are divided into 3 sectors: upstream, midstream, and downstream.
- 5) MSNR SOP will act as a document or guideline that is referred to for the purpose of recognizing the MSNR.
- 6) Implementation of pilot stage Edition 1.0 is mainly for Upstream & Midstream and Downstream sector will be developed in Edition 2.0.
- 7) Introduction and approach of 5 principles under Malaysian Sustainable Natural Rubber (MSNR) are as below:
 - Principle 1 - No deforestation
 - Principle 2 - No land exploration
 - Principle 3 - Sustainability: zero burning policy
 - Principle 4 - Social compliance
 - Principle 5 - Supply Chain Traceability
- 8) In Summary, MSNR principal compliance is based on LGM licenses and permits.

12.1.4 Members of MRB Board (1 OCT 2023 TO 30 SEP 2025)

MARGMA President, Mr. Oon Kim Hung was appointed as board member of the Malaysian Rubber Board. MARGMA CEO, Mr. Chan Wone Fu was appointed as his alternate.

12.2 Malaysian Rubber Exchange (MRE)

12.2.1 100th MRE Committee Meeting

The 100th MRE Committee Meeting was held on 17 May 2023 (Wednesday) at Bilik Mesyuarat Lembaga.

CEO, Mr. Chan Wone Fu attended the meeting as Mr. Lee Keat Leong was not available.

12.2.2 Workshop to Review MRE Services and Rubber Industry Issues

A workshop to review MRE Services and Rubber Industry Issues was organised by MRE on 2 March 2023 (Thursday) at Conference Hall, Bangunan Getah Asli (Menara).

The objectives of this workshop were as follows:

- I. To identify and discuss the improvement of MRE activities/services to its members.

II. To discuss the current issues of the rubber industry and obtain recommendations from the industry on the solution and strategies that benefit the rubber industry. Among the issues discussed were as follows:

- a. The cost of production towards sustainable NR prices.
- b. Malaysian Sustainability of NR (MSNR).
- c. To review LGM licensing policies with regards to regulation and competitiveness of the Malaysian rubber industry.

CEO, Mr. Chan Wone Fu attended the meeting as Mr. Lee Keat Leong was not available.

12.3 Medical Device Authority (MDA)

12.3.1 MDA Misi Perdagangan Berkaitan Peranti Perubatan Di United Kingdom, Republik Czech Dan Germany

Medical Device Authority invited MARGMA to a briefing session on a mission to UK, Czech Republic and Germany from 13 to 22 November 2023.

The mission was to promote and introduce Malaysian Medical Device Industry through bilateral cooperation between MDA and medical device authority in these countries.

The briefing was held on 17 July 2023 at Bilik Mesyuarat Meranti, Cyberjaya. The meeting was chaired by Chief Executive of MDA, Dr Muralitharan Paramasua.

CEO, Mr Chan Wone Fu represented MARGMA at this meeting.

12.3.2 Tabletop Discussion on Enhancing Medc@St Online application Form

The Medical Device Authority (MDA) invited MARGMA above-mentioned meeting on 5 December 2023 (Tuesday) at Meranti Hall, Level 6, MDA Office. Meeting was chaired by Pn. Aidahwaty M. Olaybal.

Pn. Noor Akilah Binti Saidin and Ms. Carmen Yong attended the discussion.

12.4 Malaysia Rubber Council (MRC)

12.4.1 Online Meeting with MRC on EU Corporate Sustainability Due Diligence Directive (CSDDD) Position Paper

MRC called for an online meeting on EU Corporate Sustainability Due Diligence Directive (CSDDD) on 27 March 2023 (Monday) via Microsoft Team.

Dr. S. Supramaniam and CEO, Mr. Chan Wone Fu was represented MARGMA at the meeting.

12.4.2 MRC Roundtable Discussion on EU CSDDD

MRC organized a roundtable discussion meeting on the European Union Corporate Sustainability Due Diligence Directive (EU CSDDD) on 3 May 2023 (Wed) at Alila Bangsar Kuala Lumpur (Meeting Room II & III, Level 9).

Attendees included representatives from AMMI, MRPMA, Top Glove, Supermax, Rubber Trade Association, MRB, Aquapersion Sdn Bhd, Riverstone Resource Sdn Bhd, MRC, Kossan Latex Industries Sdn Bhd, MPMA, Malaysian Rubber Processors Association, and others.

MARGMA was represented by MARGMA IPP Dr. S. Supramaniam, CEO, Mr. Chan Wone Fu and Ms. Carmen Yong.

12.4.3 Member of MRC Natural Rubber (NR) Task Force

Mr. Felix Darrel was appointed as a member of the Natural Rubber (NR) Task Force under the Malaysian Rubber Council.

12.4.4 Malaysian Rubber Council AGM 2023

MRC organised the 2023 Annual General Meeting (AGM) on 26 June 2023 (Monday) at Boardroom of MRC.

MARGMA was represented by CEO, Mr. Chan Wone Fu as President, Mr. Oon Kim Hung was not available.

12.4.5 MRC Industry Consultation and Briefing on Regional Market Updates

MRC invited MARGMA to attend this consultation and briefing session on 03 August 2023 (Thursday), Ballroom A, Level 2, Aloft Kuala Lumpur

MARGMA was attended by CEO, Mr. Chan Wone Fu, Senior Executive Ms. Carmen Yong, Event Manager Ms. Janice Lim and Executive, Ms. Sumitha.

12.4.6 Meeting with Indian Medical Glove Association – Import & Export (IMGA-IE)

MRC arranged for a meeting with Mr. Bhushan Dhoot, General Secretary and Mr. Amit Rai, Vice President of the Indian Medical Glove Association-Import & Export (IMGA-I&E) with MARGMA together with Malaysian major glove exporters to India on 16 August 2023 (Wednesday) at MRC Boardroom, Q Sentral, Level 36, East Wing.

Key Attendees from MARGMA Representatives:

- (1) Dr. Supramaniam, Immediate Past President
- (2) Mr. Denis Low, Past President
- (3) Mr. Felix Darrel (Ansell), Asst. Hon. Secretary
- (4) Ms. Tan Lay Bin, Supermax
- (5) Mr. Terence Tee, Supermax
- (6) Mr. S. Parthiban (Ben), Top Glove
- (7) Mr. Chan Wone Fu, CEO
- (8) Ms. Carmen Yong, Senior Executive
- (9) Ms. Janice Lim, Event Manager

MRC Representative:

- (1) Mr. Izwan Zarik, Deputy CEO
- (2) Mr. Muhammad Fazli Abdul Jalil, Senior Director of Marketing & Development
- (3) Ms. Yip Lai Yee, Senior Deputy Director of Marketing & Development

12.4.7 MRC Workshop on Biomass Energy

The above-mentioned workshop was held on 6 November 2023 - at Ballroom B, aloft Hotel KL Sentral.

The workshop was attended by CEO, Mr. Chan Wone Fu and Senior Executive, Ms. Carmen Yong.

12.4.8 MRC-MARGMA Way Forward Meeting

The above-mentioned meeting was held on 28 November 2023 (Tuesday) at Board Room, Level 36 (East Wing), Q Sentral, 2A Jalan Stesen Sentral 2, KL Sentral.

MARGMA attended by:

1. President, Mr. Oon Kim Hung
2. Vice President, Mr. Hue Kon Fah
3. Treasurer, Ms. Jennifer Yeo
4. MARGMA CEO, Mr. Chan Wone Fu
5. Secretariat, Senior Executive, Ms. Carmen Yong

MRC attended by:

1. CEO, Mr. Muhammad Eizaaz Bin Muhammad Redzuan
2. Deputy CEO, Mr. Izwan Zarik Bin Mohammad Sapari
3. Senior Director of Marketing and Development, Mr. Muhammad Fazli Bin Abdul Jalil
4. Director of Corporate Planning and Research, Mr. Hezri Bin Mustapha
5. Director of Industry Relationships and Public Affairs, Ms. Uthaya Malar
6. Deputy director of Corporate Planning and Research, Ms. Lily Chow

12.5 Ministry of Plantation Industries and Commodities (MPIC)

12.5.1 Sesi Dialog YAB Menteri Perladangan Dan Komoditi Dengan Industri Agrikomoditi Tahun 2023

Dialog session with YAB Menteri Perladangan Dan Komoditi Dengan Industri Agrikomoditi Tahun 2023 was held on 18 May 2023 (Thursday) at Hotel Le Méridien Putrajaya, Lebuhraya IRC, IOI Resort City, 62502 Putrajaya.

MARGMA was represented by Vice President, Mr. Hue Kon Wah, CEO, Mr. Chan Wone Fu, and Senior Executive, Ms. Carmen Yong.

Representatives from other agencies/associations such as LGM, MPIC, MRC, KESEDAR, RISDA, Immigration department, MoHR, PIMI, KPK, MPOC, MPOCC, IMPAC, MATRADE, MITI, MoH, KPDN, MPOB, MGTC, MoH, MIDA, Ministry of Transport of Malaysia, DBKL, MOSTI, MOHA, and other also attended the discussion.

12.6 Ministry of International Trade and Industry (MITI)

12.6.1 MITI New Industrial Master Plan (NIMP) 2030

Ministry of Investment, Trade and Industry (MITI) was in the midst of drafting the New Industrial Master Plan (NIMP) 2030 as a new policy document that would drive industry transformation towards achieving national aspirations.

The NIMP 2030 articulates a set of comprehensive strategies and action plans to ensure synergies at both the policy and industry levels, particularly in creating supportive ecosystems to help catalyze Malaysia's industrial development into the future.

As part of ensuring a holistic approach in the development of the NIMP 2030, MITI conducted multiple engagement sessions and syndications with the respective ministries and agencies, as well as with the industries to gather input and insights to be incorporated into the draft NIMP.

MITI organized an NIMP 2030 Open Day on 6 July 2023 (Thursday), at Dewan Perdana, Menara MITI to allow more stakeholders to be involved in the process and be part of the industrial policy development.

MARGMA was represented by MARGMA Committee Member Dr. Hozen Lim. Meanwhile, Tuan Ali Aljiffri from YTY also attended the meeting.

Dr. Hozen Lim lobbied on issues faced by Rubber Glove Industry. He spoke on the current industry trend, competitions from China, high energy cost and working hours requirement.

MITI Deputy Minister YB Liew Chin Tong and YB Dr. Ong Kian Ming were present at the event.

12.6.2 Budget 2024: Dialogue Session Between YBM MITI with Domestic Industry Associations

The above-mentioned dialogue session was held on 28 August 2023, (Tuesday), at Perdana Hall, MITI Tower. The dialogue session was chaired by Datuk Seri Isham Ishak, the Secretary General. Joining him on the stage were YB Liew Chin Tong, Deputy Minister; Mr. Hairil Yahri Yaacob, the Deputy Secretary General (Trade); Datuk Hanafi Sakri, Deputy Secretary General (Industry), and Datuk Bahria Mohd Tamil, Deputy Secretary General (Management & Investment).

CEO, Mr. Chan Wone Fu and Senior Executive, Ms. Carmen Yong joined the dialogue session. A total of 41 association representatives attended the dialogue session.

The objective of the dialogue session was to compile suggestions with regards to the budget that is going to be announced by the Prime Minister in October 2023.

12.6.3 Launching of The New Industrial Master Plan (NIMP) 2030

MITI invited MARGMA to join the above-mentioned event on 01 September 2023 (Friday) at Perdana Hall, MITI.

MARGMA President, Mr. Oon Kim Hung, CEO, Mr. Chan Wone Fu and Senior Executive, Ms. Carmen Yong joined the event.

The Deputy Prime Minister, Minister of Finance, Minister of Transportation and several other Cabinet Ministers, Deputy Ministers, Director General of Public Service, Secretariates General of Ministries and Foreign Dignitaries also attended the launching event. Industry players and associations like FMM, MEF, ACCCIM and others also attended the event.

12.7 Malaysian Investment Development Authority (MIDA)

12.7.1 MIDA Annual Media Conference (AMC)

The Malaysian Investment Development Authority's (MIDA) organised its Annual Media Conference (AMC) flagship event to announce the country's investment performance in the manufacturing, services, and primary sectors on 8 March 2023 (Wednesday) at Perdana Hall, Level 10, MIDA Sentral.

MARGMA was represented by CEO, Mr. Chan Wone Fu.

12.8 Jabatan Tenaga Kerja Semenanjung Malaysia (JTKSM)

12.8.1 Mesyuarat Jawatankuasa Teknikal Task Force Berhubung Pematuhan Perundangan Dan Dasar Perburuhan Bagi Industri Berasaskan Getah Bil.1/2023

JTKSM called for the Technical Committee Meeting on 21 March 2023 (Tuesday) via online meeting.

MARGMA was represented by CEO, Mr. Chan Wone Fu and Senior Executive, Ms. Carmen Yong.

JTKSM reported on the good progress of the implementation of Act 446 - Employees' Minimum Standards of Housing and Accommodation and Amenities Act 1990.

12.9 Ministry of Finance

12.9.1 Consultation Session for Budget 2024

MARGMA was invited to attend the Consultation Session for Budget 2024.

Prime Minister cum Minister of Finance, YAB Dato' Seri Anwar Bin Ibrahim chaired the Consultation Session for Budget 2024 on Friday, 14 July 2023 at Ministry of Finance, Putrajaya.

MARGMA CEO Mr. Chan Wone Fu was given an opportunity to convey our challenges and also our lobby for assistance for our industry, namely:

- (1) Review of Gas Supply Agreement
- (2) Supply Natural Gas at Cost to the RGI for Two Years to Ensure Survival
- (3) Removal of 0.2% Export Cess with Immediate Effect

In his closing remarks, YAB Dato' Seri Anwar Bin Ibrahim had taken note of the situation of the Rubber Glove Industry and our pleas.

A memorandum in both Malay and English was submitted to Ministry of Finance for their deliberation and consideration.

12.10 Gas Malaysia Energy & Services Sdn Bhd (GMES)

12.10.1 GMES Golf 2023

Gas Malaysia Energy & Services Sdn Bhd (GMES) hosted a golf tournament at the renowned Palm Garden Golf Club, Putrajaya on 18 March 2023 (Saturday).

MARGMA was represented by Dr. S. Supramaniam, Treasurer, Mr. Lee Keat Leong and Advisor, Mr. Raymond Ong.

12.11 FOMEMA Sdn Bhd

12.11.1 FOMEMA Luncheon: Nourishing Collaboration and Unveiling Insights on Communicable Disease Trends

FOMEMA Sdn Bhd invited MARGMA to join the session on 12th December 2023 at Intercontinental Hotel, Kuala Lumpur.

CEO, Mr. Chan Wone Fu and Senior Executive, Ms. Carmen Yong attended the session.

13. NETWORKING WITH OTHER ASSOCIATIONS

13.1 NETWORKING WITH OTHER ASSOCIATIONS

13.1.1 MRPMA 6th Golf Tournament

MRPMA 6th Golf Tournament was successfully held on 1 June 2023 (Thursday).

MARGMA took up one flights at the cost of RM1,800 per flight. Mr. Raymond has coordinated the golfers for MARGMA.

13.1.2 MRPMA 71st Anniversary Dinner

The MRPMA 71st Annual Dinner was held on 10 June 2023 (Sat) Grand Ballroom, Level 9, Top Glove Tower.

MARGMA was represented by Mr. Hue Kon Fah, Mr. Heng Meng Chuang and Mr. Raymond Ong.

13.2 Plastics & Rubber Institute Malaysia (PRIM)

13.2.1 Plastics & Rubber Institute Malaysia (PRIM)

PRIM organized the 63rd Annual Seminar and Dinner on 18 March 2023, (Saturday) at Top Glove Tower, Setia Alam. MARGMA sponsored a table at RM2,000.

MARGMA was represented by Mr. Hue Kon Fah, Mr. Raymond Ong, Mr. Chan Wone Fu and Ms. Cindy Lee.

13.3 Thai Latex Association (TLA)

13.3.1 TLA Golf Competition 2023

Thai Latex Association (TLA) has organized Golf competition on 24 March 2023 (Friday) at Southern Hill Golf Club.

Dr. S. Supramaniam, Treasurer, Mr. Lee Keat Leong and Advisor, Mr. Raymond Ong represented MARGMA at the event.

13.3.2 TLA Annual Dinner 2023

Thai Latex Association (TLA) has organized Annual Dinner on 25 Mar 2023 (Saturday) at Grand Convention Hall Room 8th Floor Lee Gardens Plaza Hotel, Hatyai, Thailand.

MARGMA was represented by Dr. S. Supramaniam, Mr. Hue Kon Fah, Mr. Lee Keat Leong, Mr. Raymond Ong, Prof Ho Chee Cheong, Mr. Chow Yue Wah, Mr. Chan Wone Fu and Ms. Carmen Yong at the dinner.

Dr. S. Supramaniam was invited to give his remarks at the dinner. A souvenir was also presented by Dr. S. Supramaniam to TLA President, Mr. Pongnarate.

14. NETWORKING WITH MARGMA MEMBERS COMPANIES

14.1 Meeting with Midori Anzen Japan

Mr Norihide Enomoto, R&D Director and Senior Fellow of Personal Protective Equipment (PPE) at Midori Anzen; and Mr Muneo Oshima, GM Corporate Officer visited MARGMA on 12 September 2023 afternoon.

They were received by Vice President, Mr. Hue Kon Fah, Prof Ho Chee Cheong, Mr. Chan Wone Fu and Ms. Sumitha Velaichamy.

14.2 Visits MARGMA Ordinary Members in Penang

CEO Mr. Chan Wone Fu and Senior executive Ms. Carmen Yong paid an visit to seven members companies that are based in Penang as listed below in conjunction with RBA training in Penang:

- (1) Nastah Industries Sdn Bhd
- (2) Sanchem Corporation Sdn Bhd
- (3) Alliance Rubber Products Sdn Bhd
- (4) Southern Latex Products Sdn Bhd
- (5) Iconic Medicare Sdn Bhd
- (6) Concept Rubber Products Sdn Bhd
- (7) Longcane Industries Sdn Bhd

15. CORPORATE SOCIAL RESPONSIBILITY

15.1 Glove Donation Drive for Palestine

The Ministry of Plantation and Industries (KPK) has initiated a glove donation drive for Palestine and has call upon the Malaysian Rubber Glove Industry to donate gloves as part of their Corporate Social Responsibility (CSR) programme. The Ministry's initiative is in line with the Malaysian Government continuous support towards the Palestinian cause.

Total of 3.35 million pieces from:

1. FWK Industry Sdn Bhd
2. Comfort Rubber Gloves Industries Sdn. Bhd.
3. Duramitt Sdn Bhd

16. PUBLIC RELATIONS & MEDIA REPORT

The following were public relations activities conducted/organised:

16.1 Invitation to Speak

16.1.1 Paper Presentation at RETA Conference 2023

MARGMA Immediate Past President, Dr S. Supramaniam was invited to present a paper in Rubber-Elastomer Technology Association (RETA) Conference, Bangkok with the theme "Global Challenges and Opportunities in Rubber and Rubber Industry" on 3 March 2023.

16.2 Circulars Issued

The following circulars were issued:

- (1) 2023-03-10 - MARGMA Newsletter 2023 Advertisement Booking Form
- (2) 2023-03-15 - Notice for the MARGMA 35th Annual General Meeting 2023 --- 15 April 2023 (Saturday), 8 am to 2 pm at One World Hotel, Petaling Jaya
- (3) 2023-03-25 - Gentle Reminder: Notice for the MARGMA 35th Annual General Meeting 2023 --- 15 April 2023 (Saturday), 8 am to 2 pm at One World Hotel, Petaling Jaya
- (4) 2023-04-20 - Selamat Hari Raya Aidilfitri 1444H / 2023M!
- (5) 2023-04-27 - Pre-Alert for the 35th MARGMA AGM 2023 & Seminar Talks --- rescheduled to 3 June 2023 (Saturday), 8 am to 2 pm at
- (6) 2023-05-02 - Notice for the MARGMA 35th Annual General Meeting 2023 --- 3 June 2023 (Saturday), 8 am to 2 pm at One World Hotel

- (7) 2023-05-11 - Notice for the MARGMA 35th Annual General Meeting 2023 --- 3 June 2023 (Saturday), 8 am to 2 pm at One World Hotel
- (8) 2023-05-18 - Invitation to Minimum Wage Order 2022 Consultation Sessions on 6, 8 or 12 June 2023
- (9) 2023-05-19 - Annual Statistics for 2022
- (10) 2023-05-19 - Quarterly Statistics for Q4 2022
- (11) 2023-05-24 - MARGMA 35th ANNUAL GENERAL MEETING 2023 (Second Notice)
- (12) 2023-05-26 - Booklet for MARGMA 35th ANNUAL GENERAL MEETING 2023 (Second Notice)
- (13) 2023-07-02 - Nomination of Technical Experts to MARGMA Technical Sub-Committee (MTS)
- (14) 2023-07-03 - Status Update on Actions on AGM Resolution 10.7 --- To Lobby Malaysia Government on Gas Supply Agreement Issues
- (15) 2023-07-13 - Survey on Extending 11th IRGCE 2024 Exhibition to Four (4) Days
- (16) 2023-07-20 - MARGMA 9th Annual Survey 2023 on Manpower in the Rubber Glove Industry
- (17) 2023-07-30 - MARGMA Memorandum to Prime Minister cum Minister of Finance
- (18) 2023-08-04 - URGENT --- Anti-Dumping Investigation in Brazil
- (19) 2023-08-07 - Webinar on Anti-Dumping Investigation by Brazil Government
- (20) 2023-08-07 - URGENT --- Anti-Dumping Investigation in Brazil
- (21) 2023-08-09 - Webinar on Anti-Dumping Investigation by Brazil Government
- (22) 2023-08-28 - Quarterly Statistics for Q1 2023
- (23) 2023-08-28 - Review & Update of MARGMA Database of MARGMA Member-Companies
- (24) 2023-08-30 - Notice for MARGMA Extraordinary General Meeting (EGM) 2023
- (25) 2023-09-01 - LAUNCH OF NEW INDUSTRIAL MASTERPLAN (NIMP) 2030
- (26) 2023-09-18 - For MARGMA Ordinary Members ONLY - Internal Auditor's Report (Term 2020/2023)
- (27) 2023-09-20 - Second Notice for MARGMA Extraordinary General Meeting (EGM) 2023
- (28) 2023-10-11 - INVITATION to MARGMA Webinars Series --- Jumpstarting Actionable ESG
- (29) 2023-11-08 - INVITATION to MARGMA Webinar on European Sustainability Reporting Standards (ESRS)
- (30) 2023-11-10 - INVITATION to MARGMA Webinar on "Protective Gloves In Europe: Changes to Certification and Standards"
- (31) 2023-11-15 - Call for Paper for the 11th IRGCE 2024
- (32) 2023-11-15 - GLOVE DONATION DRIVE FOR PALESTINE

- (33) 2023-11-22 -INVITATION to MARGMA Webinar on EU Legislative Roadmap: Understanding the Impact of Legislation for Sustainable C
- (34) 2023-11-29 - INVITATION to the Ministry of Plantation and Commodities Launching of "Hari Agrikomoditi Negara"
- (35) 2023-12-05 - Seeking Feedback on the Medical Device Authority (MDA) MeDC@St System by 8 December 2023, 5 pm
- (36) 2023-12-07 - Outreach Session Between MITI, British High Commission and British Malaysia Chamber of Commerce (BMCC) on United K
- (37) 2023-12-20 - Invitation to MARGMA Webinar on "Fundamentals of Gamma Radiation Sterilization"
- (38) 2024-01-10 – Nomination of Technical Experts to MARGMA Technical Sub-Committee (MTS)
- (39) 2024-01-13 – Invitation to MARGMA Webinar on "The Evolution of the ESG Reporting Landscape"
- (40) 2024-01-31 – Farewell and Gratitude from CHAN Wone Fu
- (41) 2024-02-07 – Invitation: Webinar on "European Union Deforestation Regulation (EUDR)"
- (42) 2024-02-13 – Invitation: Türkiye – Malaysia Medical Industry B2B Meeting
- (43) 2024-02-14 – [Call for Participation] NR Latex Glove Usage Study (Phase 2) – Testing of Extractable Protein Content
- (44) 2024-02-16 – Invitation to Webinar on The Role of E-Signature in Achieving Your ESG Goals
- (45) 2024-02-21 – Exclusive Sponsorship Opportunity as Key Sponsor for the 11th IRGCE 2024
- (46) 2024-02-21 – Exclusive Sponsorship Opportunity as Sponsor for the 11th IRGCE 2024
- (47) 2024-02-28 – Invitation: Webinar on "Understanding Environmental Impacts"

17. MEMBERSHIP & SERVICES

17.1 Membership Status

MARGMA membership as at 29 February 2024 was as follows:

Category	No. of members (28 Feb 2023)	No. of members (28 Feb 2024)
Ordinary	80	80
Associate	Local – 161 Foreign – 49	Local – 151 Foreign – 52
Total	290	283

17.2 Membership Admission

The following companies were admitted as new members during the period from March 2023 to February 2024.

New Ordinary Members

- (1) 3A Glove Sdn Bhd
- (2) Maxi Support Sdn Bhd

New Associate Members (Local)

- (1) GTEK (M) Sdn Bhd
- (2) H&R Wax Malaysia Sdn Bhd
- (3) Hallmark Porcelain Sdn Bhd
- (4) Ingredients Plus Sdn Bhd
- (5) MRC Industries Sdn Bhd

New Associate Members (Foreign)

- (1) Anhui Dasion Brush Co., Ltd
- (2) Hangzhou Handun Machinery Co., Ltd
- (3) MRK Healthcare Private Limited

17.3 List of Ordinary Members (as at 29 February 2024)

- (1) 3A Glove Sdn Bhd
- (2) Alliance Rubber Products Sdn Bhd
- (3) Ansell (Kulim) Sdn. Bhd.
- (4) Ansell NP Sdn Bhd
- (5) Ansell Seremban Sdn Bhd
- (6) Apollo Rubber Sdn Bhd
- (7) Aspen Glove Sdn Bhd
- (8) AT Glove Engineering Sdn Bhd
- (9) AVECENA Gloves Sdn Bhd
- (10) AXG Industries Sdn Bhd
- (11) Betelcare Sdn Bhd
- (12) Beyond Glove Sdn Bhd
- (13) Bonric Sdn Bhd
- (14) Brightway Holdings Sdn Bhd
- (15) Careglove Global Sdn Bhd
- (16) CE Technology Berhad

- (17) Central Medicare Sdn Bhd
- (18) Clean Q Grip (M) Sdn Bhd
- (19) Comfort Rubber Gloves Industries Sdn Bhd
- (20) Concept Rubber Products Sdn Bhd
- (21) Duramitt Sdn Bhd
- (22) Dynacare Sdn Bhd
- (23) Eco Medi Glove Sdn Bhd
- (24) Encompass Industries Sdn Bhd
- (25) Flexitech Sdn Bhd
- (26) FWK Industry Sdn Bhd
- (27) GB Industries Sdn Bhd
- (28) GMP Medicare Sdn Bhd
- (29) Great Eco Glove Sdn Bhd
- (30) GX Corporation Sdn Bhd
- (31) Hartalega Holdings Bhd
- (32) HL Rubber Industries Sdn Bhd
- (33) Hong Seng Gloves Sdn Bhd
- (34) Iconic Medicare Sdn Bhd
- (35) Ideal Quality Sdn Bhd
- (36) Ivory Glove Sdn Bhd
- (37) JR Engineering and Medical Technologies (M) Sdn Bhd
- (38) KL-Kepong Rubber Products Sdn Bhd
- (39) Koon Seng Sdn Bhd
- (40) Kossan Latex Industries (M) Sdn Bhd
- (41) KSG Medicare Sdn Bhd
- (42) Latexx Manufacturing Sdn Bhd
- (43) Lienteh Technology Sdn Bhd
- (44) Longcane Industries Sdn Bhd
- (45) Mah Sing Healthcare Sdn Bhd
- (46) Marcon Rubber Industry Sdn Bhd
- (47) Maxi Support Sdn Bhd
- (48) Maxter Glove Manufacturing Sdn Bhd
- (49) Maxwell Glove Manufacturing Berhad
- (50) Medi Legion Sdn Bhd
- (51) Multisafe Sdn Bhd
- (52) N.S. Uni-Gloves Sdn Bhd
- (53) Nastah Industries Sdn Bhd
- (54) Onetexx Sdn Bhd
- (55) Oon Corp Resources (M) Sdn Bhd

- (56) Pentavest Holding Sdn Bhd
- (57) Perusahaan Getah Asas Sdn Bhd
- (58) Platinum Glove Industries Sdn Bhd
- (59) Professional Latex Sdn Bhd
- (60) Quality Latex Products Malaysia Sdn Bhd
- (61) Qube Medical Products Sdn Bhd
- (62) Riverstone Resources Sdn Bhd
- (63) Rubbercare Protection Products Sdn Bhd
- (64) Rubberex (M) Sdn Bhd
- (65) Sanchem Corporation Sdn Bhd
- (66) Sigma Glove Industries Sdn Bhd
- (67) SM Glove Sdn Bhd
- (68) Smart Glove Corporation Sdn Bhd
- (69) Southern Latex Products Sdn Bhd
- (70) Sumirubber Malaysia Sdn Bhd
- (71) Supermax Corporation Berhad
- (72) Supermax Glove Manufacturing Sdn Bhd
- (73) Tan Sin Lian Industries Sdn Bhd
- (74) Tekmedic (M) Sdn Bhd
- (75) TG Medical (M) Sdn Bhd
- (76) Top Glove Corporation Bhd
- (77) UG Global Resources Sdn Bhd
- (78) Wear Safe Sdn Bhd
- (79) WRP Asia Pacific Sdn Bhd
- (80) YTY Group

17.4 List of Local Associate Members (as at 29 February 2024)

- (1) A1 Globe Sdn Bhd
- (2) AAMedix Glove Sdn Bhd
- (3) AB Worldwide Sdn Bhd
- (4) Accurativ (M) Sdn Bhd
- (5) Adikem Sdn Bhd
- (6) AFA Technologies Sdn Bhd
- (7) Aliran Ihsan Resources Berhad
- (8) Alpha Connection Sdn Bhd
- (9) Alpha Nanotech Sdn Bhd
- (10) AM Ceramic (M) Sdn Bhd

- (11) Apex Glove Sdn Bhd
- (12) Aquaspersions (M) Sdn Bhd
- (13) Arisen Product PLT
- (14) Assign Metal Components (M) Sdn Bhd
- (15) AT Systech Sdn Bhd
- (16) Averex Technology Sdn Bhd
- (17) Behn Meyer Specialities
- (18) Budget Champ Sdn Bhd
- (19) Caldic Malaysia
- (20) Caymex Industrial Solution Sdn Bhd
- (21) C.E. Brush Manufacturing Sdn Bhd
- (22) CCM Chemicals Sdn Bhd
- (23) CCM Polymers Sdn Bhd
- (24) CEEBEE Chemicals Sdn Bhd
- (25) Centre West Industrial Supplies Sdn Bhd
- (26) Ceramtec Innovative Ceramic Eng. (M) Sdn Bhd
- (27) Cerapac Holding Sdn Bhd
- (28) CGS-Cimb Securities Sdn Bhd
- (29) Chemiedis Sdn Bhd
- (30) Chemlife Marketing Sdn Bhd
- (31) Chempro Technology (M) Sdn Bhd
- (32) Chromaflo Technologies Sdn Bhd
- (33) Claritec Plus Sdn Bhd
- (34) Connell Bros. Company (Malaysia) Sdn Bhd
- (35) Control Instruments (M) Sdn Bhd
- (36) Corrie Maccoll Malaysia Sdn Bhd
- (37) Cranberry International Sdn Bhd
- (38) Creative Contract (M) Sdn Bhd
- (39) Crestage Industry Sdn Bhd
- (40) DIC (Malaysia) Sdn Bhd
- (41) Dip Chain Manufacturing Sdn Bhd
- (42) E&X Engineering Works Sdn Bhd
- (43) Eckem Sdn Bhd
- (44) Emersive Sdn Bhd
- (45) EN Medipart (Asia Pacific) Sdn Bhd
- (46) Esteem Concord Sdn Bhd
- (47) Excelkos Sdn Bhd

- (47) Excelkos Sdn Bhd
- (48) Farben Technique (M) Sdn Bhd
- (49) Festo Sdn Berhad
- (50) Flexidynamic Engineering Sdn Bhd
- (51) Focus Chemical Sdn Bhd
- (52) Formfit Ceramic Sdn bhd
- (53) Formtech Engineering (M) Sdn Bhd
- (54) Getahindus (M) Sdn Bhd
- (55) Glove Resources Sdn Bhd
- (56) Greenheart Global Sdn Bhd
- (57) Greenseed Engineering Sdn Bhd
- (58) GTEK (M) Sdn Bhd
- (59) H&R Wax Malaysia Sdn Bhd
- (60) Hallmark Porcelain Sdn Bhd
- (61) Handel Medica Sdn Bhd
- (62) Heubach Colorants Malaysia Sdn Bhd
- (63) Hin Press Sdn Bhd
- (64) HL Advance Technologies (M)Sdn Bhd
- (65) Hong Yeh Engineering Sdn Bhd
- (66) Howellcare Industries Sdn Bhd
- (67) Imerys Minerals (Malaysia) Sdn Bhd
- (68) Immortal Green Industrial Sdn Bhd
- (69) Industrial Water Engineers (M) Sdn Bhd
- (70) Ingredients Plus Sdn Bhd
- (71) Innochemie Sdn Bhd
- (72) Intco Medical Group (M) Sdn Bhd
- (73) ITS Testing Services Sdn bhd
- (74) JP Injection Moulding Sdn Bhd
- (75) JNW Packaging Sdn Bhd
- (76) KC Chemicals (M) Sdn Bhd
- (77) Kemtech Specialty Sdn Bhd
- (78) Kendek Products Sdn Bhd
- (79) Kong Long Huat Chemicals Sdn Berhad
- (80) Latex Form Sdn Bhd
- (81) Le Inoova Sdn Bhd
- (82) Lexis Chemical Sdn Bhd
- (83) LG Chem Malaysia Sdn Bhd
- (84) LG Petronas Chemicals Malaysia Sdn Bhd

- (85) Linachem Sdn Bhd
- (86) Luxchem Trading Sdn Bhd
- (87) M Prosper Sourcing & Inspection Sdn Bhd
- (88) M & G Mixing Technologies Sdn Bhd
- (89) Markem - Imaje Sdn Bhd
- (90) Maxsilin Products Sdn Bhd
- (91) May Chemical Sdn Bhd
- (92) Mediceram Sdn Bhd
- (93) Midas Safety Malaysia Sdn Bhd
- (94) Midori Anzen Malaysia Sdn Bhd
- (95) MNR Global Solution Sdn Bhd
- (96) MRC Industries Sdn Bhd
- (97) Multivac Sdn Bhd
- (98) Myna Pro Sdn Bhd
- (99) Nagase (M) Sdn Bhd
- (100) Natalie Group Sdn Bhd
- (101) Nobel Synthetic Polymer Sdn Bhd
- (102) Novo Quality Services (M) Sdn Bhd
- (103) NTN Bearing-Malaysia Sdn Bhd
- (104) Omron Electronics Sdn Bhd
- (105) Omya Malaysia Sdn Bhd
- (106) Oritronic Sdn Bhd
- (107) Palette Tech Sdn Bhd
- (108) Perfect Combustion Sdn Bhd
- (109) Performance Additives Sdn Bhd
- (110) Poly-Era Chemicals Sdn Bhd
- (111) Puritex Manufacturer Sdn Bhd
- (112) Ripcol Industries Sdn Bhd
- (113) R1 International (Malaysia) Sdn Bhd
- (114) Sama Kejuruteraan Sdn Bhd
- (115) Samchem Sdn Bhd
- (116) Sanctuary Health Sdn Bhd
- (117) Schaefer Kalk (Malaysia) Sdn Bhd
- (118) Shield Scientific Sdn Bhd
- (119) Shinko Ceramics (M) Sdn Bhd
- (120) Shinmax Products Sdn Bhd
- (121) Shiraishi Calcium Sdn Bhd (Malaysia)
- (122) SKF Malaysia Sdn Bhd

- (123) SKY-Tag Robotics Sdn Bhd
- (124) SMC Automation (Malaysia) Sdn Bhd
- (125) Suka Chemicals (M) Sdn Bhd
- (126) Synergy Sterilisation (M) Sdn Bhd
- (127) Synthomer Sdn Bhd
- (128) T&K Technologies Sdn Bhd
- (129) Taiko Marketing Sdn Bhd
- (130) Tako Astatic Technology Sdn Bhd
- (131) Tech-Latex Scientific Sdn Bhd
- (132) Texchem Malaysia Sdn Bhd
- (133) Texchem Materials Sdn Bhd
- (134) The Female Health Company Sdn Bhd
- (135) Tiong Tat Printing Industry Sdn Bhd
- (136) Tip Corporation Sdn Bhd
- (137) TNG Chemicals Sdn Bhd
- (138) Transform Master Sdn Bhd
- (139) Trinity Tengda Sdn Bhd
- (140) Twolink Sdn Bhd
- (141) Unipac Corporation (M) Sdn Bhd
- (142) Vaytech Ceramic Formers Sdn Bhd
- (143) VIP Glove Sdn Bhd
- (144) Vivar Printing Sdn Bhd
- (145) VP Global Innovation Sdn Bhd
- (146) VS Chemicals (M) Sdn Bhd
- (147) WHL Industries Solution Provider Sdn Bhd
- (148) WWRC (M) Sdn Bhd
- (149) Xin Xin Engineering Sdn Bhd
- (150) Yara International (M) Sdn Bhd
- (151) Yew Lee Pacific Manufacturer Sdn Bhd

17.5 List of Foreign Associate Members (as at 29 February 2024)

- (1) Amcor Flexibles Singapore Pte Ltd (Singapore)
- (2) Anhui Dasion Brush Co., Ltd
- (3) Apcotex Industries LTD
- (4) Bangkok Synthetics Co., Ltd
- (5) Blue Sail Medical Co., Ltd
- (6) Cariflex Pte Ltd
- (7) Castle Chemicals Ltd

- (8) CTC Asia Limited
- (9) Dipped Products PLC
- (10) Dongying Jiuzhou Aohua Chem & Indu Co., Ltd
- (11) Evercare Medical AB
- (12) Global Energy Savings Ltd
- (13) Hangzhou Handun Machinery Co., Ltd
- (14) Hebei Titans Hongsen Medical Technology Co., Ltd
- (15) Hebi Uhoo New Materials Co., Ltd
- (16) IFM Electronic Pte Ltd
- (17) Jayco Safety Products Pvt Ltd
- (18) Jiangsu Huayuan Medical Technology Co., Ltd
- (19) Jiangxi Kemei Medical Apparatus & Instruments Group Co., Ltd
- (20) Kumho Petrochemical Co., Ltd
- (21) Lalan Rubbers (Pvt) Ltd
- (22) Mexpo International Inc
- (23) MRK Healthcare Private Limited
- (24) Mitsubishi Corporation
- (25) Ningbo Giant Bearings Manufacturing Co., Ltd.
- (26) OCSiAL Hong Kong Ltd
- (27) Paul Hartmann AG
- (28) Precious Mountain Enterprise
- (29) Protect Gloves Company Limited
- (30) PT Mark Dynamics Indonesia TBK
- (31) Safedon Limited
- (32) Safeskin Medical & Scientific (Thailand) Ltd
- (33) Satra Technology
- (34) Shandong Reebow Intelligent Equipment Co., Ltd
- (35) Shandong Xingyu Gloves Co., Ltd
- (36) Shanghai Adj Thermal Engineering & Heating Component Co., Ltd
- (37) Shanghai Barrier Washer Equipment Co., Ltd
- (38) SW Technologies Inc
- (39) Shijiazhuang Hongray Group Co., Ltd
- (40) Shin Foong Specialty and Applied Materials Co., Ltd
- (41) Sun Thai Rubber Gloves Industry Public Co., Ltd
- (42) Sri Trang Gloves (Thailand) Company Limited
- (43) Stahl Asia Pacific Pte Ltd
- (44) Sunny Bryant Industrial
- (45) Suzhou Wuzhong Conveying Chain Company
- (46) Tat Win Company Limited
- (47) Tiangchang Jiarui Packaging Material Co., Ltd
- (48) Weihai Xingtai Packaging Products Co., Ltd.

- (49) Zhang Jia Gang Xianfeng Automatic Machinery Joint Stock Limited Company
- (50) Zhonghong Pulin Medical Products Co., Ltd
- (51) Zibo Haoxiang Ceramics Technology Co., Ltd
- (52) Zibo Rokee Automation Science & Technology Co., Ltd

18. REPRESENTATIONS

MARGMA is represented in the following Committees:

- (1) MRB Board
- (2) MRE Board
- (3) MRC Board of Trustees
- (4) SIRIM Industry Standards Committee on Rubber and Rubber Products
- (5) SIRIM Technical Committee on Rubber & Rubber Products
- (6) SIRIM Industry Standards Committee on Medical Devices
- (7) SIRIM Technical Committee on Medical Devices
- (8) SIRIM Technical Committee on Environmental Standards
- (9) MRB/MREPC/Industry Joint Technical Committee
- (10) MRB Product Certification Committee
- (11) MIDA Medical Devices Investment Advisory Panel (MDIAP)
- (12) MDA-Industry Collaboration Committee (MICC)
- (13) MRB Product Certification Committee (PCC)
- (14) National Standard Committee on Environmental Management (NSC Z)

19. PUBLICATIONS

19.1 MARGMA Newsletter

The Editorial Board for 2023/2026 are:

Editor	Dr. Amir Hashim
Co-Editor	- <i>vacant</i> -
Advisors	- <i>vacant</i> -
Writer	- <i>vacant</i> -
Administrator	Loke Siew Moi

19.2 Membership Directory

Membership Directory 2024 was printed and circulated to all MARGMA members in March 2024.

19.3 MARGMA Calendar

MARGMA Calendar 2024 was printed and circulated to all MARGMA members in Dec 2023.

20. FINANCE

The Association's financial status remained constant in the year 2023. The ***Treasurer's Report and the Audited Statements of Accounts 2023*** shall provide the full details.

21. MARGMA SECRETARIAT

21.1 Secretariat Personnel

The Secretariat is currently manned by the following personnel:

- (1) Ms. Cindy Lee Siu Lin – Commercial Director
- (2) Ms. Janice Lim Shiau Ling – Event & PR Manager
- (3) Ms. Carmen Yong Kah Mun – Senior Executive
- (4) Ms. Loke Siew Moi – Accounts & Administrative Executive
- (5) Ms. Sumitha Velaichamy – Executive

21.2 Secretariat Office

The MARGMA Secretariat is located at the same office complex, at:

Units 1313 & 1311, 13th Floor,
Block A (Lift Lobby 4),
Damansara Intan,
1 Jalan SS20/27,
47400 Petaling Jaya.
Tel: 603-7727 3197
Fax: 603-7727 3191
Website: <https://www.margma.com.my>
Email: contact@margma.com.my

22. APPRECIATION

- 22.1** The MARGMA Committee 2023/2026 sincerely thanks all the members of previous 2020/2023 committee for their co-operation and support during the year under review.
- 22.2** The MARGMA Committee 2023/2026 sincerely thanks all member-companies for their co-operation and support during the year under review.
- 22.3** The MARGMA Committee 2023/2026 also expresses its appreciation to the Secretariat staffs for their dedication and hardwork in managing the affairs of the Association.
- 22.4** The MARGMA Committee 2023/2026 takes this opportunity to thanks CEO, Mr. Chan Wone Fu for his dedication and service to the Association during his tenure.

Thank you.

Malaysian Rubber Glove Manufacturers Association



Teh Weng Joo
Honorary Secretary



TREASURER'S REPORT 2023



Malaysian Rubber Glove Manufacturers Association

Units 1313 & 1311, 13th Floor, Block A, (Lift Lobby 4), Damansara Intan,
1, Jalan SS 20/27, 47400 Petaling Jaya, Selangor, Malaysia.

Tel: (603) 7727 3197

Fax: (603) 7727 3191

E-mail: contact@MARGMA.com.my

Website: www.MARGMA.com.my

Our Ref: MARGMA 20/10/20 (24)

17 April 2024

TREASURER'S REPORT 2023

It is my given duty as the Treasurer to present to you the Association's **Audited Financial Statements** for the year ended **31 December 2023**.

Incomes

Association's income was mainly comprised of:

- 1) Membership subscriptions and entrance fees for 2023 were RM694,364 as compared to RM730,384 in 2022.
- 2) Income from other activities, primarily from the Newsletter income was RM229,341.
- 3) Other incomes were mainly interest earned from fixed deposits, rental income and deferred income released from RGIDF total amounted to RM590,085 as compared to RM1,981,507 in 2022.

Expenditures

The Association usual expenditures were Administrative Expenses amounted to RM1,094,218 and other operating expenses in 2023 amounted to RM1,042,744.

Contribution to MARGMA Foundation

The Association has provisioned for MARGMA Foundation and transferred fund as summarised below:

Event	Provisioned	Transferred	Balance
7 th IRGCE 2014	1,000,000.00	1,000,000.00	0
8 th IRGCE 2016	833,000.00	833,000.00	0
9 th IRGCE 2018	810,221.59	810,221.59	0
10 th IRGCE 2022**	490,680.35	74,417.28	416,263.07
Total:	RM3,133,901.94	RM2,717,638.87	RM416,263.07

**** Contributions have been approved on 6 February 2024.**

Surplus of Income over Expenditures

The Association had a deficit of income over expenditure net of taxation for the financial year ended 31 December 2023 amounted to RM2,393,172.

Association's Accumulated Fund

The total accumulated fund of the Association as at the end of year 2023 was RM7,949,428 as compared to RM10,342,600 in 2022.

Tax Obligations

We are pleased to report that the Association is up-to-date with our tax obligations.

Accounting Books and Records

The financial records and books at the MARGMA Secretariat were properly kept and maintained, and these were duly examined by our Internal Auditors and audited by the Association's External Auditors, KCSM KUAN PLT (*formerly known as K. H. Kuan Co.*), Chartered Accountants.

I, the Treasurer, am pleased with the results that the Association had continued to enjoy another year of stable financial standing.



YEO PAI SHUANG
Treasurer



INTERNAL HON. AUDITORS' REPORT 2023



Malaysian Rubber Glove Manufacturers Association

Units 1313 & 1311, 13th Floor, Block A, (Lift Lobby 4), Damansara Intan,
1, Jalan SS 20/27, 47400 Petaling Jaya, Selangor, Malaysia.

Tel: (603) 7727 3197

Fax: (603) 7727 3191

E-mail: contact@MARGMA.com.my

Website: www.MARGMA.com.my

Our Ref: MARGMA 20/10/20(24)

17 April 2024

INTERNAL HON. AUDITORS' REPORT 2023

The Accounts for the period 1 January 2023 to 31 December 2023 as presented herein are in agreement with the books and records of the Association, which, in our opinion, have been properly kept and maintained. The Accounts as set out give a true and fair view of the financial position of the Association for the twelve (12) months ended 31 December 2023.

Dr Baskaran Govindasamy
Hon. Auditor

Mr Ganesh
Hon. Auditor



EXTERNAL AUDITOR'S REPORT 2023



EXTERNAL AUDITOR'S REPORT 2023

**MARGMA General Account
Reports and Financial Statements for
Financial Year Ended 31 December 2023**

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
(Incorporated in Malaysia)

STATUTORY FINANCIAL STATEMENTS
31 DECEMBER 2023
(In Ringgit Malaysia)

RUBBER GLOVE INDUSTRY DEVELOPMENT FUND

**STATUTORY FINANCIAL STATEMENTS
31 DECEMBER 2023
(In Ringgit Malaysia)**

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MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
(Registered in Malaysia)

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Note	2023 RM	2022 RM
NON-CURRENT ASSETS			
Property, plant and equipment	5	964,330	986,904
CURRENT ASSETS			
Subscriptions in arrears		221,746	78,230
Other receivables		-	1,603
Deposits and prepayments		471,068	111,604
Current tax assets		-	1,079,727
Fixed deposits placed with a licensed bank		11,366,552	7,169,991
Cash at bank		3,314,985	1,397,407
RGIDF Account	6	-	253,677
Deferred expenses- RGIDF	7	69,347	-
MF Account	8	1,038	12,767
Total current assets		15,444,736	10,105,006
CURRENT LIABILITIES			
Other payables and accruals		118,176	153,555
Deposits received		7,213,661	329,311
RGIDF Account	6	69,347	-
MF contribution	9	1,038	12,767
Current tax liabilities		1,057,416	-
Total current liabilities		8,459,638	495,633
Net current assets		6,985,098	9,609,373
		7,949,428	10,596,277
Financed by:			
ACCUMULATED FUND			
Balance as at 1 January		10,342,600	4,433,531
Net (deficit) / surplus for the financial year		(2,393,172)	5,909,069
Balance as at 31 December		7,949,428	10,342,600
NON-CURRENT LIABILITIES			
Deferred income - RGIDF	7	-	253,677
Total non-current liabilities		-	253,677
		7,949,428	10,596,277

The accompanying Notes form an integral part of these Financial Statements.

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
(Registered in Malaysia)

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023	2022
	Note	RM	(restated) RM
Membership income	10	694,364	730,384
Income from other activities	11	229,341	13,414,443
Other income	12	590,085	1,981,507
Administrative expenses	13	(1,094,218)	(870,376)
Other operating expenses	14	<u>(1,042,744)</u>	<u>(9,341,907)</u>
(Deficit) / surplus before taxation		(623,172)	5,914,051
Taxation	15	<u>(1,770,000)</u>	<u>(4,982)</u>
Net (deficit) / surplus for the financial year		<u><u>(2,393,172)</u></u>	<u><u>5,909,069</u></u>

The accompanying Notes form an integral part of these Financial Statements.

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
(Registered in Malaysia)

**STATEMENT OF CHANGES IN ACCUMULATED FUND
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 RM	2022 RM
ACCUMULATED FUND		
Balance as at 1 January	10,342,600	4,433,531
Net (deficit) / surplus for the financial year	<u>(2,393,172)</u>	<u>5,909,069</u>
Balance as at 31 December	<u><u>7,949,428</u></u>	<u><u>10,342,600</u></u>

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 RM	2022 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
(Deficit) / surplus before taxation	(623,172)	5,914,051
Adjustments for:		
Depreciation of property, plant and equipment	43,967	37,821
Foreign exchange gain - unrealised	(333)	-
Foreign exchange loss - unrealised	-	1,296
Interest on fixed deposits	(250,103)	(225,580)
Property, plant and equipment written off	50	-
(Deficit) / surplus before working capital changes	<u>(829,591)</u>	<u>5,727,588</u>
Working capital changes:		
Increase in subscriptions in arrears	(143,183)	(77,526)
Decrease in other receivables	1,603	28,278
(Increase) / decrease in deposits and prepayments	(359,464)	1,513,764
(Decrease) / increase in other payables and accruals	(35,379)	18,908
Increase / (decrease) in deposits received	<u>6,884,350</u>	<u>(10,576,852)</u>
Cash generated from / (used in) operations	5,518,336	(3,365,840)
Interest received	250,103	225,580
Taxes paid	(712,584)	(1,160,752)
Taxes refunded	<u>1,079,727</u>	<u>-</u>
Net cash generated from / (used in) operating activities	<u>6,135,582</u>	<u>(4,301,012)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	<u>(21,443)</u>	<u>(22,737)</u>
Net cash used in investing activities	<u>(21,443)</u>	<u>(22,737)</u>
Net changes in cash and cash equivalents	6,114,139	(4,323,749)
Cash and cash equivalents brought forward	<u>8,567,398</u>	<u>12,891,147</u>
Cash and cash equivalents carried forward	<u>14,681,537</u>	<u>8,567,398</u>
Analysis of changes in cash and cash equivalents:		
Fixed deposits placed with a licensed bank	11,366,552	7,169,991
Cash at bank	<u>3,314,985</u>	<u>1,397,407</u>
	<u>14,681,537</u>	<u>8,567,398</u>

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023

1. GENERAL INFORMATION

The Malaysian Rubber Glove Manufacturers' Association ("the Association") is an association, registered and domiciled in Malaysia.

The principal objectives of the Association are:

- (a) To bring about a common understanding and unity of all manufacturers through regular interaction, consultation and mutual sharing.
- (b) To work to improve the quality, image and competitiveness of latex gloves through standard scheme, R & D projects, and promotion and marketing efforts.
- (c) To represent Member Companies on their interests and grievances through representation, intervention and advocacy.
- (d) To keep Member Companies informed and updated on technological advancement, regulatory affairs, market developments, etc. through seminars, workshops, exhibitions, publications, resource centre service, etc.

The principal place of business is located at Unit 1311 & 1313, 13th Floor, Block A, Damansara Intan, No. 1, Jalan SS 20/27, 47400 Petaling Jaya, Selangor Darul Ehsan.

The financial statements of the Association are presented in Ringgit Malaysia.

The financial statements were authorised for issue by the Council on 19 February 2024.

2. BASIS OF PREPARATION

The financial statements of the Association have been prepared in accordance with Malaysian Private Entities Reporting Standard ("MPERS") issued by the Malaysian Accounting Standards Board ("MASB") in Malaysia.

The Association's financial statements are prepared under the historical cost convention, unless otherwise indicated in the summary of significant accounting policies.

The Council has used estimates and assumptions in measuring the reported amounts of assets and liabilities at the end of the reporting period and the reported amounts of income and expenditure during the reporting period. Judgements and assumptions are applied in the measurement, and hence, the actual results may not coincide with the reported amounts. The areas involving significant judgements and estimation uncertainties are disclosed in Note 4.

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and any impairment loss. An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any and the net carrying amount is recognised in the statement of income and expenditure.

Depreciation of property, plant and equipment is calculated on the straight-line method so as to write off the cost of these assets over their estimated useful lives.

The annual rates used are as follows:

Air-conditioners	25%
Computers and peripherals	25%
Freehold buildings	2%
Furniture and fittings	10%
Office equipment	25%
Renovation	10%
Security system	25%
Signboard	10%

(b) Impairment of Assets

The carrying values of assets, other than financial assets and deferred tax assets, are reviewed for impairment when there is an indication that the assets might be impaired. Impairment is measured by comparing the carrying values of the assets with their recoverable amounts. The recoverable amount is the higher of net selling price and value in use, which is measured by reference to discounted future cash flows. Recoverable amounts are estimated for individual assets or, if this is not possible, for the cash-generating unit to which the asset belongs.

An impairment loss is charged to the statement of income and expenditure immediately. Reversal of impairment losses recognised in prior years is recorded when there is an indication that the impairment losses recognised for the asset no longer exist or have decreased. The reversal is recognised to the extent of the carrying amount of the asset that would have been determined (net of amortisation and depreciation) had no impairment loss been recognised. The reversal is recognised in the statement of income and expenditure immediately.

(c) Receivables

Bad debts are written off in the financial year in which they are identified.

Allowance for doubtful debts is based on estimates of possible losses which may arise from non-collection of certain debts.

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
(Registered in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(d) Cash and Cash Equivalents

The Association adopts the indirect method in the preparation of the statement of cash flows.

For the purposes of the statement of cash flows, cash and cash equivalents comprise fixed deposits placed with a licensed bank and cash at bank.

(e) Payables and Accruals

Liabilities for payables and accruals are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether billed or unbilled.

(f) Income Recognition

Membership income, income from other activities, rental income and interest income are accounted for on an accrual basis.

(g) Taxation

Income tax on the profit or loss for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable profit for the financial year and is measured using the tax rates that have been enacted at the reporting date.

Deferred tax is provided for, using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the reporting date.

(h) Grants Received

Grant received are recognised initially at their fair values in the statement of financial position as deferred income where there is reasonable assurance that the grants will be received and all attaching conditions will be complied.

Grants that compensate the Association for expenses incurred are recognised as income over the periods necessary to match the grant on a systematic basis to the cost that it is intended to compensate.

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
(Registered in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(i) Employee Benefits

(i) Short Term Employee Benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the financial year in which the associated services are rendered by employees of the Association. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences, and short term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

(ii) Post Employment Benefits – Defined Contribution Plan

As required by law, companies in Malaysia make contributions to the statutory pension scheme, the Employees Provident Fund ("EPF"). Such contributions are recognised as an expense in the statement of income and expenditure as incurred.

(j) Translation of Foreign Currency Transactions

Transactions denominated in foreign currencies are translated and recorded at the rates of exchange prevailing at the respective dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at the end of the period (i.e. the closing rate). Non-monetary items carried at fair values that are denominated in foreign currencies are retranslated at the rates prevailing at the dates the fair values were determined. Non-monetary items that are measured at their historical cost amounts continue to be translated at their respective historical rates and are not retranslated.

All exchange differences arising on settled transactions and on unsettled monetary items are recognised in the statement of income and expenditure in the period.

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NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

4. CRITICAL JUDGEMENTS AND ESTIMATION UNCERTAINTY

(a) Judgements and Assumptions Applied

The Council has used significant judgements and assumptions in the selection of accounting policies for the Association.

(b) Estimation Uncertainty

The measurement of some assets and liabilities requires the Council to use estimates based on various observable inputs and other assumptions. The area or items that are subject to significant estimation uncertainties of the Association are as follows:

(i) Depreciation of Property, Plant and Equipment

The cost of an item of property, plant and equipment is depreciated on the straight-line method or another systematic method that reflects the consumption of the economic benefits of the asset over its useful life. Estimates are applied in the selection of the depreciation method, the useful lives and the residual values. The actual consumption of the economic benefits of the property, plant and equipment may differ from the estimates applied and this may lead to a gain or loss on an eventual disposal of an item of property, plant and equipment.

(ii) Income Taxes

Significant judgement is involved in determining the Association's provision for income taxes. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business. The Association recognises tax liabilities based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recognised, such difference will impact the income tax and deferred tax provisions in the period in which such determination is made.

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NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

5. PROPERTY, PLANT AND EQUIPMENT

Gross Carrying Amount	Balance at 1.1.2023 RM	Addition RM	Disposal / Written off RM	Balance at 31.12.2023 RM
Air-conditioners	34,219	-	-	34,219
Computers and peripherals	104,540	4,324	-	108,864
Freehold buildings	1,250,544	-	-	1,250,544
Furniture and fittings	53,952	-	-	53,952
Office equipment	84,221	14,109	(11,500)	86,830
Renovation	277,887	-	-	277,887
Security system	7,185	3,010	(7,185)	3,010
Signboard	1,900	-	-	1,900
	<u>1,814,448</u>	<u>21,443</u>	<u>(18,685)</u>	<u>1,817,206</u>

Accumulated Depreciation	Balance at 1.1.2023 RM	Current Depreciation RM	Disposal / Written off RM	Balance at 31.12.2023 RM
Air-conditioners	31,390	1,725	-	33,115
Computers and peripherals	86,244	8,872	-	95,116
Freehold buildings	304,682	25,010	-	329,692
Furniture and fittings	52,125	250	-	52,375
Office equipment	66,201	8,047	(11,490)	62,758
Renovation	277,867	-	-	277,867
Security system	7,145	63	(7,145)	63
Signboard	1,890	-	-	1,890
	<u>827,544</u>	<u>43,967</u>	<u>(18,635)</u>	<u>852,876</u>

Net Carrying Amount	Balance at 31.12.2023 RM	Balance at 31.12.2022 RM	Depreciation charge for 2022 RM
Air-conditioners	1,104	2,829	1,726
Computers and peripherals	13,748	18,296	7,710
Freehold buildings	920,852	945,862	25,010
Furniture and fittings	1,577	1,827	250
Office equipment	24,072	18,020	2,614
Renovation	20	20	511
Security system	2,947	40	-
Signboard	10	10	-
	<u>964,330</u>	<u>986,904</u>	<u>37,821</u>

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
(Registered in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

6. RGIDF ACCOUNT

During the financial year ended 31 December 2010 and 31 December 2022, the Association received a grant of RM 5 million and RM 1 million of the RM 17 million approved by the Malaysian Rubber Council (formerly known as 'Malaysian Rubber Export Promotion Council') respectively to set up a Fund to sustain Malaysia leading position and to further increase Malaysia global market share in glove exports under certain terms and conditions.

Below are the Statement of Financial Position, Statement of Income and Expenditure and Statement of Cash Flows relating to the Rubber Glove Industry Development Fund (RGIDF) Account:

(a) Statement of Financial Position

Rubber Glove Industry Development Fund
Statement of Financial Position
As at 31 December 2023

	2023	2022
	RM	RM
CURRENT ASSETS		
Cash at bank	1,653	326,280
Total current assets	<u>1,653</u>	<u>326,280</u>
CURRENT LIABILITIES		
Other payables and accruals	2,000	3,603
Current tax liabilities	69,000	69,000
Total current liabilities	<u>71,000</u>	<u>72,603</u>
Net current (liabilities) / assets	<u>(69,347)</u>	<u>253,677</u>
Financed by:		
ACCUMULATED FUND		
Balance as at 1 January	253,677	(11,737)
Net (deficit) / surplus for the financial year	<u>(323,024)</u>	<u>265,414</u>
Balance as at 31 December	<u>(69,347)</u>	<u>253,677</u>

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

6. RGIDF ACCOUNT (Cont'd)

(b) Statement of Income and Expenditure

	2023 RM	2022 RM
INCOME		
Grant received	-	1,000,000
<u>LESS: EXPENDITURE</u>		
Advisory fees	20,000	60,000
Auditors' remuneration	2,000	2,000
Bank charges	20	20
Conference fees	3,816	-
Electricity and water	1,206	4,021
EPF, SOCSO and EIS contribution	25,432	55,239
Insurance	2,456	3,737
Newspapers and periodicals	276	790
Postage and stamps	15,101	21,282
Printing and stationery	10,630	6,923
Public relation expenses	39,000	67,840
Quit rent and assessment	829	1,658
Salaries and bonus	197,207	425,928
Service charges and sinking fund	1,505	4,139
Service tax	146	134
Subscription fees	624	6,610
Telephone, fax and internet charges	1,386	2,646
Upkeep of office	1,000	2,289
Website expenses	390	330
	<u>323,024</u>	<u>665,586</u>

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

6. RGIDF ACCOUNT (Cont'd)

(b) Statement of Income and Expenditure (Cont'd)

Rubber Glove Industry Development Fund
Statement of Income and Expenditure (Cont'd)
For the year ended 31 December 2023

	2023 RM	2022 RM
(Deficit) / surplus before taxation	(323,024)	334,414
Taxation	-	(69,000)
Net (deficit) / surplus for the financial year	<u>(323,024)</u>	<u>265,414</u>

(c) Statement of Cash Flows

Rubber Glove Industry Development Fund
Statement of Cash Flows
For the year ended 31 December 2023

	2023 RM	2022 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
(Deficit) / surplus before taxation	(323,024)	334,414
Working capital changes:		
Decrease in other payables and accruals	(1,603)	(26,028)
Cash (used in) / generated from operations	(324,627)	308,386
Taxes paid	-	(1,603)
Net cash (used in) / generated from operating activities	<u>(324,627)</u>	<u>306,783</u>

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
(Registered in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

6. RGIDF ACCOUNT (Cont'd)

(c) Statement of Cash Flows (Cont'd)

Rubber Glove Industry Development Fund
Statement of Cash Flows (Cont'd)
For the year ended 31 December 2023

	2023 RM	2022 RM
Net changes in cash and cash equivalents	(324,627)	306,783
Cash and cash equivalents brought forward	326,280	19,497
Cash and cash equivalents carried forward	<u>1,653</u>	<u>326,280</u>
Analysis of changes in cash and cash equivalents:		
Cash at bank	<u>1,653</u>	<u>326,280</u>

7. DEFERRED (EXPENSES) / INCOME – RGIDF

	2023 RM	2022 RM
Grant received	6,000,000	6,000,000
Income derived from placement of grant	988,767	988,767
Related expenditure incurred	<u>(7,058,114)</u>	<u>(6,735,090)</u>
The Rubber Glove Industry Development Fund Account	<u>(69,347)</u>	<u>253,677</u>

8. MF ACCOUNT

The MARGMA Foundation (MF) was established by the Association to provide education financial assistance for school-going children of single parent or low income parent. The MARGMA Foundation was first managed by the Pro Tem Board of Trustees while registration was underway. The registration for MARGMA was approved by the Prime Minister's Office on 10th of June 2016. MARGMA Foundation is currently managed by its Board of Trustees consisting of six trustees.

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

8. MF ACCOUNT (Cont'd)

Below are the Statement of Financial Position, Statement of Income and Expenditure and Statement of Cash Flows relating to the MF Account:

(a) Statement of Financial Position

MARGMA Foundation
Statement of Financial Position
As at 31 December 2023

	2023 RM	2022 RM
CURRENT ASSETS		
Cash at bank	1,038	12,767
Net current assets	<u>1,038</u>	<u>12,767</u>
Financed by:		
ACCUMULATED FUND		
Balance as at 1 January	12,767	56,037
Net deficit for the financial year	<u>(11,729)</u>	<u>(43,270)</u>
Balance as at 31 December	<u>1,038</u>	<u>12,767</u>

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

8. MF ACCOUNT (Cont'd)

(b) Statement of Income and Expenditure

	Note	2023 RM	2022 RM
INCOME			
Contributions derived from the Association	#	371,699	550,802
OTHER INCOME			
Interest income		16	9
<u>LESS: EXPENDITURE</u>			
Academic motivation incentives		-	4,970
Bank charges		11	23
Education fund payments		76,475	117,180
Sponsorship, seminar and training		304,627	471,908
Service tax		131	-
Tax agent fee		2,200	-
		<u>383,444</u>	<u>594,081</u>
Deficit before taxation		(11,729)	(43,270)
Taxation		-	-
Net deficit for the financial year		<u>(11,729)</u>	<u>(43,270)</u>

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
(Registered in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

8. MF ACCOUNT (Cont'd)

#Contributions derived from the Association

Event	Approved Contributions RM	Derived from the Association to date^ RM	Balance RM
7 th IRGCE 2014	1,000,000	1,000,000	-
8 th IRGCE 2016	833,000	833,000	-
9 th IRGCE 2018	810,222	810,222	-
10 th IRGCE 2022**	490,680	74,417	416,263
Total	3,133,902	2,717,639	416,263

^Derived from the Association as follows:

	Total RM
FY2015*	104,423
FY2016	100,000
FY2017	200,000
FY2018	270,167
FY2019	352,712
FY2020	232,000
FY2021	535,836
FY2022	550,802
FY2023	371,699
	<u>2,717,639</u>

**FY: Financial year.*

***Contributions have been approved on 6 February 2024.*

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

8. MF ACCOUNT (Cont'd)

(c) Statement of Cash Flows

MARGMA Foundation
Statement of Cash Flows
For the year ended 31 December 2023

	2023	2022
	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Deficit before working capital changes	(11,729)	(43,270)
Working capital changes:		
Net cash used in operating activities	<u>(11,729)</u>	<u>(43,270)</u>
Net changes in cash and cash equivalents	(11,729)	(43,270)
Cash and cash equivalents brought forward	<u>12,767</u>	<u>56,037</u>
Cash and cash equivalents carried forward	<u><u>1,038</u></u>	<u><u>12,767</u></u>
Analysis of changes in cash and cash equivalents:		
Cash at bank	<u><u>1,038</u></u>	<u><u>12,767</u></u>

9. MF CONTRIBUTION

	2023	2022
	RM	RM
Contributions received	2,717,639	2,345,940
Other income received	38	22
Related expenditure incurred	<u>(2,716,639)</u>	<u>(2,333,195)</u>
The MARGMA Foundation Account	<u><u>1,038</u></u>	<u><u>12,767</u></u>

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
(Registered in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

10. MEMBERSHIP INCOME

	2023 RM	2022 RM
Members' annual subscription	689,203	718,727
Members' entrance fees	5,161	11,657
	<u>694,364</u>	<u>730,384</u>

11. INCOME FROM OTHER ACTIVITIES

	2023 RM	2022 RM
AGM and seminar	(6,254)	14,546
Newsletters	235,595	259,424
Publications	-	508
Seminar and exhibition	-	13,139,965
	<u>229,341</u>	<u>13,414,443</u>

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

12. OTHER INCOME

	2023	2022 (restated)
	RM	RM
Deferred income released from RGIDF	323,024	734,586
Foreign exchange gain - realised	-	41
Foreign exchange gain - unrealised	333	-
Grant received from RGIDF	-	1,000,000
Interest on fixed deposits	250,103	225,580
Rental income	16,625	21,300
	<u>590,085</u>	<u>1,981,507</u>

13. ADMINISTRATIVE EXPENSES

	2023	2022
	RM	RM
Advertisement	5,057	3,478
Allowance	30,000	12,000
Bank charges	2,526	1,893
Depreciation of property, plant and equipment	43,967	37,821
Electricity and water	6,367	4,021
EPF, SOCSO and EIS contribution	76,606	43,989
Insurance	8,613	3,737
Medical fees	3,892	2,718
Newspapers and periodicals	40,099	222,913
Postage and stamps	42,379	21,576
Printing and stationery	34,949	32,460
Professional fees	16,853	2,500
Quit rent and assessment	5,097	3,316
Repair and maintenance	2,250	300
Salaries, wages and bonus	587,644	340,864
Service charges and sinking fund	12,040	8,278
Service tax	1,367	629
Sewerage charges	689	624
Sponsorship expenses	-	28,000
Staff welfare	25,118	47,189
Subscription fees	864	1,078
Taxation fees	5,000	2,500

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

13. ADMINISTRATIVE EXPENSES (Cont'd)

	2023	2022
	RM	RM
Telephone, fax and internet charges	7,458	3,596
Training fees	5,932	1,558
Transport charges	5,062	6,946
Travelling and accomodation expenses	112,315	28,935
Upkeep of computers	-	937
Upkeep of office	9,649	6,081
Upkeep of office equipment	2,425	439
	<u>1,094,218</u>	<u>870,376</u>

14. OTHER EXPENSES

	2023	2022
	RM	(restated) RM
AGM and seminar	61,220	32,680
Annual dinner	86,011	8,848
Auditors' remuneration	10,600	16,600
Contributions to MARGMA Foundation	371,699	550,802
Deferred grant received to RGIDF	-	1,000,000
Deferred income released to compensate the related expenditure incurred for RGIDF	323,024	734,586
Donation and gifts	3,297	6,839
Foreign exchange loss - realised	1,651	177
Foreign exchange loss - unrealised	-	1,296
Golf tournament	5,800	7,200
Meeting expenses	230,653	339,269
Newsletters	220,372	241,012
Property, plant and equipment written off	50	-
Seminar and exhibition (Note 16)	(272,023)	6,402,268
Website expenses	390	330
	<u>1,042,744</u>	<u>9,341,907</u>

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
(Registered in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

15. TAXATION

	2023 RM	2022 RM
Current tax expense	1,770,000	-
Underprovision of tax expense in prior year	-	4,982
	<u>1,770,000</u>	<u>4,982</u>
Reconciliation of effective tax expense:		
(Deficit) / surplus before taxation	<u>(623,172)</u>	<u>5,914,051</u>
Income subject to tax rate of 30% (2022: 30%)	2,050,061	1,774,215
Effect of income not subject to tax	-	(3,173,956)
Expenses not deductible for tax purposes	-	229,334
Utilisation of previously unrecognised deferred tax assets	(5,447)	-
Deferred tax assets not recognised	1,238	1,170,407
Others	(275,852)	-
Underprovision of tax expense in prior year	-	4,982
Taxation	<u>1,770,000</u>	<u>4,982</u>

The chargeable income of the Association is taxed at a scaled rate under Schedule 1 of the Income Tax Act, 1967 and tax for the current financial year is provided based on the Income Tax (Exemption) (No. 19) Order 2007, whereby statutory income derived from members' subscription fees is exempted.

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

16. SEMINAR AND EXHIBITION

	2023 RM	2022 RM
Bank charges	-	3,726
Casual wages	-	1,200
Committee and staff welfare	-	70,540
Convention hall	-	3,762,123
Entertainment	-	232,439
EPF contribution	16,874	-
Exhibition booth expenses	-	193,802
Gifts and souvenirs	-	441,890
Gifts and tokens	-	80,000
Hotel accommodation	-	91,763
Incentive	(288,897)	523,458
Meeting expenses	-	25,940
Newsletter	-	57,600
Postages and stamps	-	200
Printing and stationery	-	184,973
Professional services	-	213,721
Promotional expenses	-	18,692
Rebate for exhibition booth	-	240,800
Staff Meal and accomodation	-	826
Sponsor	-	50,000
Transport	-	223
Travelling expenses	-	208,352
	<u>(272,023)</u>	<u>6,402,268</u>

17. EMPLOYEES INFORMATION

	2023 RM	2022 RM
Staff costs	<u>1,008,108</u>	<u>949,571</u>

Staff costs include contributions to the Association to the Employees Provident Fund of RM 111,962 (2022: RM 92,860).

The number of employees as at the end of the financial year was 6 (2022: 6).

MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
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18. EVENTS AFTER THE END OF THE REPORTING PERIOD

On 20 December 2023, the Company entered into a Sale and Purchase Agreement (SPA) to purchase one units of freehold building for a total consideration of RM 360,000. The SPA is expected to be completed within 3 months from the date of this agreement

19. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the current year's presentation as follows:

	As restated	Reclassification	As previously reported
	RM	RM	RM
<u>Statement of comprehensive income</u>			
Other income	(1,981,507)	(1,000,000)	(981,507)
Other operating expenses	<u>9,341,907</u>	<u>1,000,000</u>	<u>8,341,907</u>

KCSM KUAN PLT (LLP0004658-LCA)
Chartered Accountants (AF 0585)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
(Registered in Malaysia)**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements, which comprise the statement of financial position, statement of income and expenditure, statement of changes in accumulated fund and statement of cash flows, and a summary of significant accounting policies and other explanatory notes thereto.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Association as at 31 December 2023, and of its financial performance and its cash flows for the year then ended in accordance with Malaysian Private Entities Reporting Standard.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Association in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Responsibilities of the Council for the Financial Statements

The Council of the Association is responsible for the preparation of financial statements of the Association that give a true and fair view in accordance with Malaysian Private Entities Reporting Standard. The Council is also responsible for such internal control as the Council determines is necessary to enable the preparation of financial statements of the Association that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Association, the Council is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so. *Auditor's Responsibilities for the Audit of the Financial Statements*

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION (Cont'd)
(Registered in Malaysia)**

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Association as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Association, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Council.
- Conclude on the appropriateness of the Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Association or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Association, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION (Cont'd)
(Registered in Malaysia)**

Other Matters

This report is made solely to the members of the Association, as a body and for no other purpose. We do not assume responsibility to any other person for the content of this report.



KCSM KUAN PLT (LLP0004658 – LCA)
AF 0585
Chartered Accountants



NG KIM CHEONG
02248/02/2025 J
Partner of the Firm

Petaling Jaya, Selangor

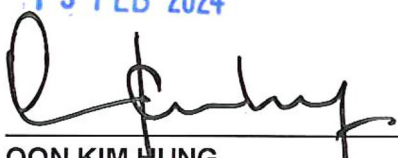
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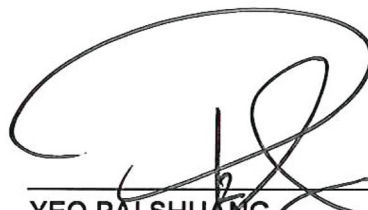
MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION
(Registered in Malaysia)

STATEMENT BY THE COUNCIL

We, **OON KIM HUNG** and **YEO PAI SHUANG**, being the President and Hon. Treasurer respectively, of the **MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION**, state that, in the opinion of the Council, the accompanying financial statements, which comprise the statement of financial position, statement of income and expenditure, statement of changes in accumulated fund and statement of cash flows, and a summary of significant accounting policies and other explanatory notes thereto, are drawn up in accordance with Malaysian Private Entities Reporting Standard ("MPERS") so as to give a true and fair view of the financial position of the Association as at 31 December 2023 and of its financial performance and cash flows for the year then ended.

Signed on behalf of the Council dated

19 FEB 2024

OON KIM HUNG
President


YEO PAI SHUANG
Hon. Treasurer

Petaling Jaya, Selangor

**STATUTORY DECLARATION BY THE OFFICER PRIMARILY RESPONSIBLE FOR THE
FINANCIAL MANAGEMENT OF THE ASSOCIATION**

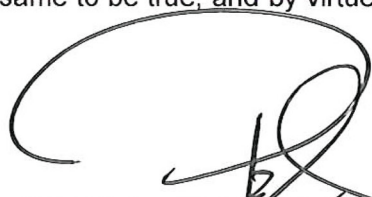
I, **YEO PAI SHUANG**, being the officer primarily responsible for the financial management of **MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION**, do solemnly and sincerely declare that the accompanying financial statements, which comprise the statement of financial position, statement of income and expenditure, statement of changes in accumulated fund and statement of cash flows, and a summary of significant accounting policies and other explanatory notes thereto, are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by
the abovenamed

at
on

PETALING JAYA, SELANGOR
19 FEB 2024

Before me,


YEO PAI SHUANG

COMMISSIONER FOR OATHS



No. 11-2B, Jalan PJU 1/3F,
Sunwaymas Commercial Centre,
47301 Petaling Jaya, Selangor



EXTERNAL AUDITOR'S REPORT 2023

**Rubber Glove Industry Development Fund (RGIDF)
Reports and Financial Statements for
Financial Year Ended 31 December 2023**

RUBBER GLOVE INDUSTRY DEVELOPMENT FUND
(Incorporated in Malaysia)

STATUTORY FINANCIAL STATEMENTS
31 DECEMBER 2023
(In Ringgit Malaysia)

RUBBER GLOVE INDUSTRY DEVELOPMENT FUND

STATUTORY FINANCIAL STATEMENTS
31 DECEMBER 2023
(In Ringgit Malaysia)

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RUBBER GLOVE INDUSTRY DEVELOPMENT FUND

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	2023 RM	2022 RM
CURRENT ASSETS		
Cash at bank	<u>1,653</u>	<u>326,280</u>
Total current assets	<u>1,653</u>	<u>326,280</u>
CURRENT LIABILITIES		
Other payables and accruals	2,000	3,603
Current tax liabilities	<u>69,000</u>	<u>69,000</u>
Total current liabilities	<u>71,000</u>	<u>72,603</u>
Net current (liabilities) / assets	<u>(69,347)</u>	<u>253,677</u>
Financed by:		
ACCUMULATED FUND		
Balance as at 1 January	253,677	(11,737)
Net (deficit) / surplus for the financial year	<u>(323,024)</u>	<u>265,414</u>
Balance as at 31 December	<u>(69,347)</u>	<u>253,677</u>

RUBBER GLOVE INDUSTRY DEVELOPMENT FUND

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 RM	2022 RM
INCOME			
Grant received		-	1,000,000
<u>LESS: EXPENDITURE</u>			
Advisory fees		20,000	60,000
Auditors' remuneration		2,000	2,000
Bank charges		20	20
Conference fees		3,816	-
Electricity and water		1,206	4,021
EPF, SOCSO and EIS contribution		25,432	55,239
Insurance		2,456	3,737
Newspapers and periodicals		276	790
Postage and stamps		15,101	21,282
Printing and stationery		10,630	6,923
Public relation expenses		39,000	67,840
Quit rent and assessment		829	1,658
Salaries and bonus		197,207	425,928
Service charges and sinking fund		1,505	4,139
Service tax		146	134
Subscription fees		624	6,610
Telephone, fax and internet charges		1,386	2,646
Upkeep of office		1,000	2,289
Website expenses		390	330
		<u>323,024</u>	<u>665,586</u>
(Deficit) / surplus before taxation		(323,024)	334,414
Taxation	4	-	(69,000)
Net (deficit) / surplus for the financial year		<u>(323,024)</u>	<u>265,414</u>

The accompanying Notes form an integral part of these Financial Statements.

RUBBER GLOVE INDUSTRY DEVELOPMENT FUND

STATEMENT OF CHANGES IN ACCUMULATED FUND FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	RM	RM
ACCUMULATED FUND		
Balance as at 1 January	253,677	(11,737)
Net (deficit) / surplus for the financial year	<u>(323,024)</u>	<u>265,414</u>
Balance as at 31 December	<u><u>(69,347)</u></u>	<u><u>253,677</u></u>

RUBBER GLOVE INDUSTRY DEVELOPMENT FUND

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES		
(Deficit) / surplus before taxation	(323,024)	334,414
Working capital changes:		
Decrease in other payables and accruals	<u>(1,603)</u>	<u>(26,028)</u>
Cash (used in) / generated from operations	(324,627)	308,386
Taxes paid	<u>-</u>	<u>(1,603)</u>
Net cash (used in) / generated from operating activities	<u>(324,627)</u>	<u>306,783</u>
Net changes in cash and cash equivalents	(324,627)	306,783
Cash and cash equivalents brought forward	<u>326,280</u>	<u>19,497</u>
Cash and cash equivalents carried forward	<u><u>1,653</u></u>	<u><u>326,280</u></u>
Analysis of changes in cash and cash equivalents:		
Cash at bank	<u><u>1,653</u></u>	<u><u>326,280</u></u>

RUBBER GLOVE INDUSTRY DEVELOPMENT FUND

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023

1. GENERAL INFORMATION

The Rubber Glove Industry Development Fund ("the Fund") is setup with a launching grant of RM 5 million and RM 17 million, which were approved by the Malaysian Rubber Council Board (formerly known as 'Malaysian Rubber Export Promotion Council (MREPC)' during its 42nd Board meeting and 90th Board meeting respectively.

The principal objective of the Fund is to sustain Malaysia's leading position and to further increase Malaysia's global market share for in glove exports.

The scope of activities of the Fund are as follows:

- (a) Advertising and promotion of Malaysian rubber gloves and the glove industry.
- (b) Representing the glove industry in relevant international meetings and forums.
- (c) Addressing issues negatively affecting the glove industry.
- (d) Undertaking market research and development, which is to complement Malaysian Rubber Export Promotion Council's activities.

The Fund is currently managed by Malaysia Rubber Glove Manufacturers' Association (MARGMA) ("the Responsible Entity"), which is an association, registered and domiciled in Malaysia.

The principal place of business of the Responsible Entity is located at Unit 1311 & 1313, 13th Floor, Block A, Damansara Intan, No. 1, Jalan SS 20/27, 47400 Petaling Jaya, Selangor Darul Ehsan.

The financial statements of the Fund are presented in Ringgit Malaysia.

The financial statements were authorised for issue by the Council on 19 February 2024.

2. BASIS OF PREPARATION

The financial statements of the Fund have been prepared in accordance with Malaysian Private Entities Reporting Standard ("MPERS") issued by the Malaysian Accounting Standards Board ("MASB") in Malaysia.

The Fund's financial statements are prepared under the historical cost convention, unless otherwise indicated in the summary of significant accounting policies.

At the reporting date, the Fund has net current liabilities and accumulated fund deficit of RM 69,347. The Fund's financial statements have been prepared on the accounting principles applicable to a going concern which contemplate the realisation of assets and the satisfaction of liabilities in the normal course of business. Continuity as a going concern is therefore, dependent on future profitable operations of the Fund and availability of the funds to meet its obligations as and when they fall due.

RUBBER GLOVE INDUSTRY DEVELOPMENT FUND

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

2. BASIS OF PREPARATION (Cont'd)

The financial statements do not include any adjustment relating to the realisation of the carrying value of assets or the amount and classification of liabilities that might be necessary should the Fund be unable to continue as a going concern.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Cash and Cash Equivalents

The Fund adopts the indirect method in the preparation of the statement of cash flows.

For the purposes of the statement of cash flows, cash and cash equivalents comprise fixed deposits with a licensed bank and cash at bank.

(b) Payables and Accruals

Liabilities for payables and accruals are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether billed or unbilled.

(c) Income Recognition

Grant received from the Association is recognised on a receipt basis.

(d) Taxation

Income tax on the profit or loss for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable profit for the financial year and is measured using the tax rates that have been enacted at the reporting date.

Deferred tax is provided for, using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the reporting date.

RUBBER GLOVE INDUSTRY DEVELOPMENT FUND

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(e) Employee Benefits

(i) Short Term Employee Benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the financial year in which the associated services are rendered by employees of the Association. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences, and short term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

(ii) Post Employment Benefits – Defined Contribution Plan

As required by law, companies in Malaysia make contributions to the statutory pension scheme, the Employees Provident Fund ("EPF"). Such contributions are recognised as an expense in the statement of income and expenditure as incurred.

4. TAXATION

	2023 RM	2022 RM
Current tax expense	<u>-</u>	<u>69,000</u>
Reconciliation of effective tax expense:		
(Deficit) / surplus before taxation	<u>(323,024)</u>	<u>334,414</u>
Income subject to tax rate of 1% (2022: 21%)	(3,230)	69,384
Expenses not deductible for tax purposes	-	(384)
Deferred tax assets not recognised	<u>3,230</u>	<u>-</u>
Taxation expense	<u>-</u>	<u>69,000</u>

RUBBER GLOVE INDUSTRY DEVELOPMENT FUND

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023 (Cont'd)

5. EMPLOYEES INFORMATION

	2023 RM	2022 RM
Staff costs	<u>222,639</u>	<u>481,167</u>

Staff costs include contributions to the Association to the Employees Provident Fund of RM 23,888 (2022: RM 51,554).

The number of employees as at the end of the financial year was nil (2022: 6).

**INDEPENDENT AUDITORS' REPORT TO THE COUNCIL OF
MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION,
AS THE RESPONSIBLE ENTITY FOR
RUBBER GLOVE INDUSTRY DEVELOPMENT FUND**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements, which comprise the statement of financial position, statement of income and expenditure, statement of changes in accumulated fund and statement of cash flows, and a summary of significant accounting policies and other explanatory notes thereto.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the **Rubber Glove Industry Development Fund** ("the Fund") as at 31 December 2023, and of its financial performance and its cash flows for the year then ended in accordance with Malaysian Private Entities Reporting Standard.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Material Uncertainty Related to Going Concern

We draw attention to Note 2 in the financial statements, which indicates that the Fund has net current liabilities financial position, and the accumulated fund deficit sustained by the fund. As stated in Note 2, these events or conditions, along with other matters as set forth in Note 2, indicate that a material uncertainty exists that may cast significant doubt on the Fund's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

**INDEPENDENT AUDITORS' REPORT TO THE COUNCIL OF
MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION,
AS THE RESPONSIBLE ENTITY FOR
RUBBER GLOVE INDUSTRY DEVELOPMENT FUND (Cont'd)**

Responsibilities of the Council for the Financial Statements

The Council of the Malaysian Rubber Glove Manufacturers' Association is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with Malaysian Private Entities Reporting Standard. The Council is also responsible for such internal control as the Council determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Fund, the Council is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intend to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Council.

INDEPENDENT AUDITORS' REPORT TO THE COUNCIL OF
MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION,
AS THE RESPONSIBLE ENTITY FOR
Rubber Glove Industry Development Fund (Cont'd)

- Conclude on the appropriateness of the Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Fund, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

This report is made solely to the Malaysian Rubber Glove Manufacturers' Association, as the Responsible Entity for the **RUBBER GLOVE INDUSTRY DEVELOPMENT FUND**, as a body and for no other purpose. We do not assume responsibility to any other person for the content of this report.



KCSM KUAN PLT (LLP0004658 – LCA)

AF 0585

Chartered Accountants



NG KIM CHEONG

02248/02/2025 J

Partner of the Firm

Petaling Jaya, Selangor

19 FEB 2024

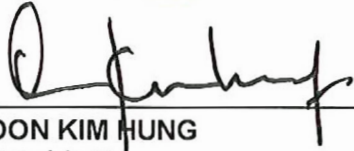
RUBBER GLOVE INDUSTRY DEVELOPMENT FUND

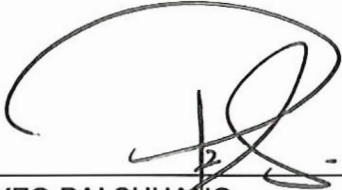
**STATEMENT BY THE COUNCIL
OF MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION**

We, **OON KIM HUNG** and **YEO PAI SHUANG**, being the President and Hon. Treasurer respectively, of the **MALAYSIAN RUBBER GLOVE MANUFACTURERS' ASSOCIATION**, state that, in the opinion of the Council, the accompanying financial statements, which comprise the statement of financial position, statement of income and expenditure, statement of changes in accumulated fund and statement of cash flows, and a summary of significant accounting policies and other explanatory notes thereto, are drawn up in accordance with Malaysian Private Entities Reporting Standard ("MPERS") so as to give a true and fair view of the financial position of the **RUBBER GLOVE INDUSTRY DEVELOPMENT FUND** as at 31 December 2023 and of its financial performance and cash flows for the year then ended.

Signed on behalf of the Council dated

19 FEB 2024


OON KIM HUNG
President


YEO PAI SHUANG
Hon. Treasurer

Petaling Jaya, Selangor

**STATUTORY DECLARATION BY THE OFFICER PRIMARILY RESPONSIBLE FOR THE
FINANCIAL MANAGEMENT OF THE ASSOCIATION**

I, **YEO PAI SHUANG**, being the officer primarily responsible for the financial management of **RUBBER GLOVE INDUSTRY DEVELOPMENT FUND**, do solemnly and sincerely declare that the accompanying financial statements, which comprise the statement of financial position, statement of income and expenditure, statement of changes in accumulated fund and statement of cash flows, and a summary of significant accounting policies and other explanatory notes thereto, are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by)
the abovenamed)
at **PETALING JAYA, SELANGOR**)
on **19 FEB 2024**)

Before me,


YEO PAI SHUANG

COMMISSIONER FOR OATHS



No. 11-2B, Jalan PJU 1/3F,
Sunwaymas Commercial Centre,
47301 Petaling Jaya, Selangor



APPENDIX A

BUDGET FOR 2024



MARGMA General Account Budget 2024

	2023 Budget	Actual	2024 Budget
REVENUE			
MEMBERSHIP INCOME			
Membership Subscription Fee	756,000	689,203	700,000
Entrance Fee	12,000	5,161	5,000
Total Membership Income :	768,000	694,364	705,000
INCOME FROM OTHER ACTIVITIES			
AGM and Seminar	10,000	(6,254)	5,000
Newsletter & Publications	270,000	235,595	240,000
Other Activities (11 th IRGCE 2024)	-	-	9,064,000
Total Income from Other Activities :	280,000	229,341	9,309,000
OTHER INCOME			
Deferred Income Released from RGIDF	800,000	323,024	-
Foreign Exchange gain - unrealised	-	333	-
Interest on Fixed Deposits	230,000	250,103	350,000
Interest on Fixed Deposits (RGIDF)	-	-	-
Rental Income	21,000	16,625	-
Grant Received	1,250,000	-	1,250,000
Total Other Income :	2,301,000	590,085	1,600,000
TOTAL REVENUE :	3,349,000	1,513,790	11,614,000

	2023		2024
	Budget	Actual	Budget
EXPENSES			
ADMINISTRATIVE EXPENSES			
Allowance	12,000	30,000	66,000
Advertisement	2,000	4,300	1,500
Bank Charges	2,000	2,526	2,500
Depreciation of Property & Equipments	41,000	43,967	49,000
EPF & SOCSO & EIS	45,000	76,606	80,700
Electricity & Water	4,500	6,367	8,200
Insurance	5,500	8,613	10,000
Indah snr	700	689	1,170
Medical Expenses	3,000	3,892	4,000
Newspapers & Other Subscriptions	1,000	1,099	1,100
Public Relation Expenses	250,000	39,000	114,000
Postage & Stamps	30,000	42,379	30,000
Printing & Stationeries	35,000	34,949	40,000
Professional Fee	5,000	16,853	11,000
Quit Rent & Assessment	3,500	4,145	5,800
Cukai Petak	-	952	690
Recruitment costs	2,000	757	1,000
Repair and maintenance	3,000	2,250	-
Salaries & Bonus	350,000	587,644	670,875
Service Charges & Sinking Fund	10,000	12,040	17,000
Subscription fees	2,000	864	3,700
Staff Welfare & Incentives	50,000	25,118	10,000
Staff Training	5,000	5,932	20,000
Service Tax	1,000	1,367	1,200
Sponsorship expenses	50,000	-	-
Tax Fee	2,500	5,000	5,000
Telephone & Internet charges	5,000	7,458	7,500
Travelling & Accommodation Expenses	30,000	112,315	50,000
Transport	8,000	5,062	500
Upkeep of Office & Equipments	8,000	12,074	12,000
Total Administrative Expenses :	966,700	1,094,218	1,224,435
OTHER EXPENSES			
AGM, Seminars & Annual Dinner	50,000	61,220	40,000
Auditor's Remuneration	16,600	10,600	14,000
Contribution to MARGMA Foundation	600,000	371,699	-
Deffered Income Released to compensate RGIDF expenditure	800,000	323,024	-
Disposal / written off of Fixed Assets	-	50	-
Entertainment/Dinner & Golf tournament	20,000	91,811	101,000
Fine and penalty	-	-	-
Foreign Exchange Loss – Realised	3,000	1,651	2,000

	2023		2024
	Budget	Actual	Budget
Foreign Exchange Loss – Unrealised	3,000	-	2,000
Gifts & Donations, Flowers & Wreaths	10,000	3,297	5,000
Meeting Expenses	350,000	230,653	130,000
Newsletters	250,000	220,372	220,000
Seminar & Exhibition	10,000	-	-
Website Expenses	390	390	30,780
Contingency Expenses	-	-	30,000
<u>Margma Technical Subcommittee exp:-</u>			
Standard and regulator meetings	-	-	300,000
Technical workshop / seminar	-	-	40,000
Acquiring New			
Standard/Guideline/Technical			
Report/Membership	-	-	15,000
Technical Visit (Local & Regional)	-	-	40,000
Launching ceremony (Local Training Program)	-	-	10,000
Conference Expenses (10 th IRGCE 2022)	-	(272,023)	-
Conference Expenses (11 th IRGCE 2024)	-	-	6,496,100
Total Other Expenses :	2,112,990	1,042,744	7,475,880
TOTAL EXPENSES :	3,079,690	2,136,962	8,700,315
Surplus/(Deficit) Before Tax	269,310	(623,172)	2,913,685
TAXATION			
Association Tax	-	1,770,000	-
Total Taxation :	-	1,770,000	-
NET SURPLUS/(DEFICIT) :	269,310	(2,393,172)	2,913,685



Rubber Glove Industry Development Fund (RGIDF) Budget 2024

		2023 Budget	Actual	2024 Budget
1	ENGAGING & MONITORING OF INTERNATIONAL STANDARD & REGULATIONS	50,000	3,816	-
	- Attending seminars and exhibition (local & International)			
2	PUBLIC RELATIONS - CREATING AWARENESS OF INDUSTRY ACTIVITIES	100,000	39,000	-
	- Energy, labour and other matters arising			
3	Industry Projects - development of gloves industry	500,000	-	-
4	Data Collection and Publication for Library and Resource Center	50,000	-	-
5	MANAGEMENT COST AND OTHER OVERHEADS	500,000	233,269	-
	- Salaries			
	- Stationaries, Printings			
	- Meeting allowances			
6	OTHERS	150,000	46,939	-
TOTAL :		1,350,000	323,024	-



APPENDIX B

Constitution of MARGMA



CONSTITUTION
of the
Pertubuhan Pengilang Sarung Tangan Getah Malaysia
[Malaysian Rubber Glove Manufacturers Association]
(MARGMA)

(as recorded in the Registry of Societies Electronic System- eROSES)



**CONSTITUTION of the
Pertubuhan Pengilang Sarung Tangan Getah Malaysia
[Malaysian Rubber Glove Manufacturers Association]
(MARGMA)**

*Registered on 28th of June 1989 under Section 7, Societies Act 1966
(Registration No. 932/89 – Wilayah Persekutuan, Kuala Lumpur.
(Registration No: PPM-001-10-28061989)*

CONSTITUTION

PERTUBUHAN PENGILANG SARUNG TANGAN GETAH MALAYSIA OR MALAYSIAN RUBBER GLOVE MANUFACTURERS ASSOCIATION (MARGMA)

CLAUSE 1 NAME

1. The Association shall be known as

**PERTUBUHAN PENGILANG SARUNG TANGAN GETAH MALAYSIA OR
MALAYSIAN RUBBER GLOVE MANUFACTURERS ASSOCIATION (MARGMA)**

Hereinafter referred to as "the Association".

2. Meaning of name :

3. Level : **Kebangsaan**

CLAUSE 2 ADDRESS

1. The registered address is

**UNIT 1313 & 1311, 13TH FLOOR, BLOCK A, DAMANSARA INTAN, 1 JALAN SS
20/27,
47400**

or at such other place as may from time to time be decided by the Committee; and
the postal address is

**UNIT 1313 & 1311, 13TH FLOOR, BLOCK A, DAMANSARA INTAN, 1 JALAN SS
20/27,
47400**

2. The registered and postal addresses shall not be changed without the prior
approval of the Registrar of Societies.

CLAUSE 3 OBJECTIVE

The aims and objectives of the Society shall be:-

- i) To bring about an understanding amongst all manufacturers such that an orderly
growth of the Rubber Glove Manufacturing Industry can be maintained.
- ii) To work in conjunction with all government and semi-government bodies and
professional institutions such as to improve and standardize a 'Malaysian Rubber

Glove' which can be recognized as a premier product in the International Market.

iii) To represent all members such as to represent their interests and voice their grievances with all government and semi-government bodies, foreign and local Buyers and their governments or representative bodies and foreign and local consumer Associations.

iv) To disseminate amongst all members the latest in technological advancements such that members can benefit by reducing overall cost by increasing production. In this respect, the printing of a newsletter will also be one of its immediate objectives, subject to the prior approval of the authority concerned.

CLAUSE 4 MEMBERSHIP

i) Ordinary membership shall be open to all bona fide manufacturers in Malaysia of the Rubber Glove industry. The membership shall be in the name of the establishment and is to be represented by the Managing Director or Chief Executive or whosoever is appointed by them.

ii) Associate membership will be open to all categories of companies directly associated with the Rubber Glove Manufacturing Industry.

iii) A Membership Application Form shall be maintained by the Society and the completed form is to be received by the Hon. Secretary, who in turn will forward it to the Committee for approval or otherwise.

iv) All applications for Ordinary Membership and Associate Membership must be submitted with the required entrance fee and the first year subscription which would be refunded if and when an application is rejected.

v) Only Ordinary members will be entitled to vote at any meeting and hold office of the Society. An ordinary member is entitled to one vote only. Associate members will only be entitled to attend meetings but not to vote or hold any office in the Society.

CLAUSE 5 RESIGNATION AND TERMINATION

i) Any member who wishes to resign from the society shall give at least one calendar month notice in writing to the Hon. Secretary and shall pay all dues. The Committee shall have the power to demand any outstanding dues.

ii) Any member who fails to comply with the rules and regulations or acts in a way that will tarnish the Society can be expelled or suspended for a specified period decided fair by the Committee. The Committee will inform the member of the decision to expel and defend their standing. The suspension or expulsion would be enforced except when the general meeting vetoes the decision on the appeal by the member.

CLAUSE 6 SOURCE OF INCOME

ENTRANCE FEE AND SUBSCRIPTION AND OTHER PAYMENTS

i) Entrance fee and annual subscription to be paid are as follows:

Ordinary Members:

Entrance fee RM 500.00

Annual subscription RM 2,000.00

Associate Members:

Entrance fee RM 500.00

Annual subscription RM 2,500.00

ii) Yearly subscriptions shall be paid to the Hon. Treasurer.

iii) Any member who allows his annual subscription to be in arrears for one (1) year shall receive a written notice signed by or on behalf of the Hon. Treasurer and shall be denied the privileges of the membership until the outstanding amount be settled within three (3) months of the current fiscal year together with the current subscription due, failing which membership is deemed to have ceased automatically.

iv) The committee is empowered to fix the new Entrance fees for those who have ceased membership.

v) Special subscription or levies for particular purposes may be raised from members, by resolutions of the general meeting of the Society. If a member fails to pay such subscription within such period as may be resolved, the amount due shall be treated in the same way as arrears of yearly subscription.

CLAUSE 7 GENERAL MEETING

GENERAL MEETING

i) The supreme authority of the Society shall be vested in a general meeting of the members. At least one half of the total voting membership of the Society or twice the total number of Committee members whichever is less must be present at the Annual General Meeting for its proceedings to be valid and to constitute a quorum.

ii) If half an hour after the time appointed for the Annual general Meeting a quorum is not present, the meeting shall be postponed to a date (not exceeding 30 days) to be decided by the Committee, and if a quorum is not present half an hour after the time appointed for the postponed meeting, the members present shall have the power to alter the rules of the Society or to make decisions affecting the whole membership.

iii) An Annual general Meeting of the Association shall be held as early as possible after the financial year ending and not later than 6 months from that date, at a time

and place fixes by the Committee.

The Business of the Annual General meeting shall be:

- a) To read and confirm the minutes of the previous Annual General Meeting.
- b) To receive and adopt the Hon. Treasurer's report and audited accounts of the Society for the previous year.
- c) To propose and approve the yearly budget for the Society's expenses as per Rule 9.
- d) To elect the Office Bearers and Auditors for the ensuing 3 years.
- e) To deal with such other matters of which due notice shall have been given in writing.
- iv) The Hon. Secretary shall notify all members at least 30 days before the date and time fixed for the Annual General Meeting and also invites suggestions or resolutions, and changes to the Rules, as well as a list of candidates for election of Office Bearers.
- v) Nomination of candidates for Office Bearers and proposals to be tabled at the meeting should be received by the Hon. Secretary not later than 7 days after receipt of the notice informing of such meeting.
- vi) The Hon. Secretary shall send to all members at least 10 days before the Annual General Meeting an agenda of the meeting including copies of minutes and report, motions and nominations for the election of Office Bearers, together with the audited accounts of the Society for the previous year and the proposed yearly budget as per Rule 9. Copies of these documents will also be made available at the registered place of business of the Society for the perusal of members.
- vii) An Extraordinary General Meeting of the Society shall be convened:-
 - a) Whenever the Committee deems it desirable to consider any urgent or specific matter of importance; or
 - b) At the joint request in writing of not less than twenty voting members who are not in arrears, stating clearly the objects and reasons for such meeting.
- viii) An Extraordinary General Meeting requisitioned by the members shall be convened at a date within 30 days of the receipt of such meeting.
- ix) Notice and agenda for an Extraordinary General Meeting shall be forwarded by Hon. Secretary to all members, at least 10 days before the date fixed for that meeting.

x) Paragraphs 6(i) and 6(ii) regarding quorum and postponement of an Annual General Meeting shall apply also to an Extraordinary General Meeting, but on condition that if the quorum is insufficient after half an hour of the time fixed for the first meeting, then on the request of the members the meeting is deemed cancelled, and the same Extraordinary General meeting with similar aims cannot be held within the next 6 months.

xi) The Hon. Secretary has to send to all members draft copy of the minutes of each Annual and Extraordinary General Meeting as early as possible.

CLAUSE 8 COMMITTEE

COMMITTEE

i) Subject to Rule 7(i)(c) and (e), a Committee known as the Office Bearers of the Society has to be elected at the Annual General Meeting.

a) The Office Bearers to be elected will be as follows:

1 President

1 Vice President

1 Hon. Treasurer

6 Ordinary Committee Members (of which the Hon. Secretary and the Assistant Hon. Secretary shall be nominated by the President)

b) The maximum period in which a President is permitted to hold office shall be up to and not exceeding three (3) consecutive terms, each term shall be no longer than three years. A President who has held office for three (3) consecutive terms is not permitted to stand for election for a fourth consecutive term. Any nomination wherein the President is nominated for a fourth consecutive term shall be void and ought to be disregarded.

c) The President shall be empowered to appoint three additional members to the Committee as Ordinary Committee Members who shall hold office until the end of the tenure of the President.

d) The Hon. Secretary and Assistant Hon. Secretary shall be henceforth appointed by the President from among the Ordinary Committee Members who have been elected by the members as per Rule 7(i)(a) above.

e) The immediate past President (with the exception of those who have resigned), shall be co-opted into the Committee and shall hold office for until the end of the tenure of the President.

ii) The Office Bearers and every officer performing executive function in the Society must be Malaysian citizens.

iii) Names for the above officers to be elected shall be proposed and seconded

through a nomination process prior to the Annual General Meeting, and election shall be by a simple majority vote of the Ordinary Members by secret ballot at the scheduled Annual General Meeting. Except for the President which will be subject to Rule 7(i)(b), all other Office Bearers shall be eligible for election biennially, if so nominated.

iv) The function of the Committee is to organize and supervise the day to day activities of the Society and to make decision on matters affecting its running within the general policy laid down by the general meeting. It shall furnish a report to each Annual General Meeting on its activities during the year.

v) The Committee shall meet at least 3 months once and at least 7 days notice of each meeting shall be given to the members. The President acting alone, or not less than four of its members acting together may call for a meeting of the Committee to be held at any time. At least one half of the committee members must be present for its proceedings to be valid and to constitute a quorum.

vi) Where any urgent matter requiring the approval of the Committee arises and it is not possible to convene a meeting, the Hon. Secretary may obtain such approval by means of a circular letter forwarded to all the Committee members in which the issue is clearly set up.

a) The matters arising should be stated in circulars and sent to all Committee members.

b) At least half of the Committee members should accept or reject the proposals laid down.

c) The decisions must be that of the majority.

vii) In the event a Committee member resigns or passes away, immediately upon his resignation taking effect or upon his death, the succession of such member shall be as follows:

a) If the member holds the post of the President:

1. the post of the President shall be succeeded by the Vice President; and
2. the Committee, including the new President, by a simple majority, shall appoint the interim Vice President from among the remaining Ordinary Committee Member, not being persons appointed by the immediate former President, whereupon such successors shall hold office until the tenure of the previous holder ends.

b) If the member holds the post of the Vice President or the Hon. Treasurer, the Committee, by a simple majority, shall appoint the interim Vice President or the interim Hon. Treasurer from among the remaining Ordinary Committee Member, not being persons appointed by the President, whereupon such successors shall hold office until the tenure of the previous holder ends.

c) If the member is an elected Ordinary Committee Member, the candidate with the

2nd most votes during the election of the member shall succeed the member, and if this is not possible, the Committee will appoint the new member. Such successor shall hold office until the tenure of the previous holder ends.

d) If the member is an Ordinary Committee Member appointed by the President, the President will appoint a new member. Such successor shall hold office until the tenure of the previous holder ends.

e) If the member is the immediate past President co-opted under Rule 6(1)(e), his position shall not be succeeded.

viii) The Committee shall instruct the Hon. Secretary and other Office-Bearers to administer the Society and to appoint managers and support staff if required. The Committee shall have the power to terminate the managers and support staff if the Committee is not satisfied with their performance.

ix) The Committee shall have the power to appoint sub-committees to carry out the various activities of the Society.

CLAUSE 9 DUTIES OF OFFICE BEARERS

i) The President shall preside at all general meetings and all Committee meetings and shall be responsible for the proper conduct of all such meetings. He shall have the casting vote and shall sign the minutes of each meeting at the time they are approved. He shall in conjunction with the Hon. Treasurer sign all cheques on behalf of the Society.

ii) The Vice president shall deputise for the President in the absence of the President.

iii) The Hon. Secretary shall conduct the business of the Association in accordance with its rules and shall carry out the instructions of the General Meeting and of the Committee. He shall be responsible for conducting all correspondence and keeping all books, documents and papers except the Accounts and Financial Records. He shall keep record of all the Society's properties and membership register.

He has to be present at all meetings and keep minutes of all meetings. The Hon. Secretary has to send within sixty days after the Annual General Meeting, the Annual Returns to the Registrar of Societies in accordance with the Section 14(1), Societies Act 1966.

iv) The Assistant Hon. Secretary shall assist the Hon. Secretary to carry out his duties.

v) The Hon. Treasurer would be responsible for all financial affairs of the Society and he will be one of the signatories on cheques issued.

vi) The Ordinary Committee Members shall assist the above officers to carry out

their duties and assist in the general affairs of the Society.

CLAUSE 10 FINANCIAL PROVISION

i) Subject to the following provisions in this rule, the funds of the society may be expended for any purpose necessary for carrying out its aims and objects, including the expenses of its administration and its general expenses. But the funds cannot be used for paying penalties of members who have been convicted in court.

ii) The Hon. Treasurer may hold a petty cash advance not exceeding RM1,000.00 at any time. All money in excess of this sum shall be deposited in a bank or banks approved by the Committee. The Bank Account or Accounts shall be in the name of the Society.

iii) All cheques of withdrawals on the Society Account shall be signed by the President, and Hon. Treasurer. In the absence of any of the two, the Committee can appoint one of its members to replace the cheques signatories.

iv) The total Annual Budget for purposes of the Expenses of the Society shall be proposed to the members for approval during the AGM.

v) In the event the Expenses is anticipated to exceed the Annual Budget, the following shall apply:

a) if not more than 20% of the Annual Budget, approval of the Committee is required; or

b) if more than 20% of the Annual Budget, approval at the AGM is required.

vi) There shall be no monthly limit with regards to the expenditure of the Expenses, provided that where more than RM10,000 is to be expended, prior approval from the Committee shall be obtained, excluding expenditure for recurrence which have been approved by the Committee and income/profit generating activities.

vii) As soon as possible after the end of the Financial Year, a Statement of Receipts and Payments and Balance Sheet for the year shall be prepared and audited by the Auditors or by the external professional auditors appointed under Rule 10. The audited account shall be submitted for the Annual General Meeting and copies shall be made available for the perusal of members.

viii) The Financial Year of the Society will be from 1st January to 31st December each year.

CLAUSE 11 AUDITORS

I) Two members of the Society, who shall not be Office Bearers of the Society, shall be appointed in the Annual General Meeting once every 3 years to audit the

accounts of the Society. They shall hold office for three years and shall not be reappointed.

ii) They are to audit the accounts and give their reports for the General Meeting. They should be available during their appointed period to assist the President to examine the accounts and to give reports on the Committee.

iii) The Society may appoint external professional auditors and such appointment shall be made by a General Meeting.

CLAUSE 12 PROPERTY ADMINISTRATOR

TRUSTEES

i) Two Trustees who must be over 21 years of age and who must be members of the Society but not Office Bearers, shall be appointed at the Annual General Meeting and shall hold office for a period of 4 years. They shall have vested in them all immovable properties whatsoever belonging to the Society and shall deal with it in such manner as the General Meeting may direct.

ii) The Trustees shall not sell, withdraw or transfer any of the property of the Society without the consent and authority of a General Meeting of Members.

iii) A Trustee may be removed from office by the General Meeting on grounds that, owing to ill health, unsoundness of mind, absence from the country or for any other reason, he is unable to perform his duties or unable to do so satisfactorily. In the event of death, resignation or removal of a Trustee, the vacancy shall be filled by a new trustee, appointed by a General Meeting as soon as possible.

CLAUSE 13 INTERPRETATION

i) In between General Meetings, the Committee can give interpretations of these rules as and when necessary.

ii) Except for matters that differ or not in line with the decisions of the General Meeting, the Committee's decision with respect to the Rules is final, if it is not changed by resolution of the General Meeting.

CLAUSE 14 ADVISOR / PATRON

i) The Committee can, if necessary, appoint advisors to the Society.

CLAUSE 15 PROHIBITION

PROHIBITIONS

i) Games that are stated below are not allowed in the premises of the Society:

Roulette, Lotto, Fan Tan, Poh, Peh Bin, Belankai, Pai Kau, Tau Ngau, Tien Kow, Chap Ji Kee, Sam Cheong, Twenty-One, Thirty-One, Ten and a half, all games of dice, banker's games and all games of mere chance.

ii) The Society shall not hold any lottery whether confined to its members or not in the name of the Society, or its Office Bearers, Committee of Members.

iii) Neither the Society nor its Members shall attempt to restrict or in any other manner interfere with the trade or prices or engage in any Trade Union Activities as defined in the Trade Union Ordinance, 1959.

CLAUSE 16 **AMENDMENT OF CONSTITUTION**

These rules may not be added or amended except by resolution of a General Meeting. Such amendments must be forwarded to the Registrar of Societies within sixty days from the date of decision taken at General Meeting which approves the amendments. It will only be enforced after getting the approval of the Registrar.

CLAUSE 17 **DISSOLUTION**

i) The Society shall not be dissolved except by the consent of not less than three fifths of the total membership, given in person at a General Meeting or by postal vote.

ii) In the event of the Society being dissolved as provided above, all debts and liabilities legally incurred on behalf of the Society shall be fully discharged, and the remaining funds shall be settled as agreed at the General Meeting.

iii) Notice of dissolution must be handed over to the Registrar of Societies within 14 days from the date of dissolution.

CLAUSE 18 **FLAG, LOGO AND BADGE**

1. Flag
 -
 - Description
 -
2. Logo



Description

The society shall also have a logo to be incorporated in all its stationery and etc. The logo shall be formed of the letters "MARGMA" in white with a stylized "G" in green. The main colour shall be green in different shades. The name of the Association in full shall be on the circumference of the logo.

3. Badge

-

Description

-

CLAUSE 19 ESTABLISHMENT OF A COMPANY LIMITED BY GUARANTEE

(i) Upon the approval by Ordinary members via a general meeting, MARGMA Management Committee may establish a company limited by guarantee for the purpose as stated by the said approval.

(ii) MARGMA Management Committee shall bear the sole responsibility for the proper management of the company limited by guarantee.

(iii) Annual Report for the company limited by guarantee shall be presented to members during annual general meeting.

(iv) Upon the approval by Ordinary members via a general meeting, MARGMA Management Committee shall dissolve the company limited by guarantee as approved.



Malaysian Rubber Glove Manufacturers Association (MARGMA)

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